

**TREASURY BILL AUCTION RESULTS**

For settlement (Issue date): 29 September 2022

91 -day Treasury Bill maturing on: 29 December 2022		ISIN: MT3100016638
Total nominal amount tendered for:		€ 107,000,000
Total nominal amount allotted:		€ 43,000,000
Bid-To-Cover Ratio:		2.49
Weighted-average yield on accepted bids:		0.946%
Highest accepted yield:		1.099%
Lowest accepted yield:		0.907%
Weighted-average price per € 100 nominal of accepted bids:		€ 99.7614

182 -day Treasury Bill maturing on: 30 March 2023		ISIN: MT3200013774
Total nominal amount tendered for:		€ 8,000,000
Total nominal amount allotted:		€ 8,000,000
Bid-To-Cover Ratio:		1.00
Weighted-average yield on accepted bids:		1.607%
Highest accepted yield:		1.800%
Lowest accepted yield:		1.480%
Weighted-average price per € 100 nominal of accepted bids:		€ 99.1941

Total outstanding nominal Treasury bill balance as at:	29 September 2022	(Issue date)	€ 986,500,000
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On offer next week		
Auction date	Tenor	Maturity date
4 October 2022	91 days	5 January 2023
4 October 2022	182 days	6 April 2023

Notes: The day-count convention used for T-bills is ACT/360.

Standard auctions of Malta Treasury bills in the **primary market** are typically held on Tuesday and settlement is conducted on Thursday on a T+2 basis.

When the auction date, settlement date, or any day in between the auction date and the settlement date falls on a non-business day, the auction takes place on the first business day of the same week. The settlement shall be on the second business day following the auction date (T+2).

In the **secondary market** Treasury bills are dealt on a T+2 basis on the Malta Stock Exchange.

**TREASURY BILL AUCTION**

BID ANALYSIS FOR AUCTIONS CONDUCTED ON: 27 September 2022

GOVERNMENT NOTICE NO.: 1024

Tenor: 91 days

ISIN: MT3100016638

Issued on: 29 September 2022

Tranche no.: 2252

Due on: 29 December 2022

	Amount	Rate	Price
	€	%	€
	17,000,000	0.907	99.77125500
	8,000,000	0.918	99.76848723
	5,000,000	0.922	99.76748080
	2,000,000	0.950	99.76043640
	2,000,000	0.950	99.76043640
	2,000,000	0.970	99.75540529
	1,000,000	1.020	99.74282974
	1,000,000	1.050	99.73528593
Cut-off	5,000,000	1.099	99.72296683
	5,000,000	1.100	99.72271545
	5,000,000	1.125	99.71643140
	5,000,000	1.150	99.71014814
	5,000,000	1.175	99.70386567
	5,000,000	1.200	99.69758400
	5,000,000	1.225	99.69130311
	5,000,000	1.250	99.68502302
	5,000,000	1.275	99.67874372
	5,000,000	1.300	99.67246520
	5,000,000	1.325	99.66618748
	5,000,000	1.350	99.65991056
	5,000,000	1.375	99.65363442
	4,000,000	1.400	99.64735907
	107,000,000		

Weighted-average price on accepted bids:	€ 99.7614
Weighted-average yield on accepted bids:	0.946%
Total nominal amount issued:	€ 43,000,000

Total outstanding nominal Treasury bill balance as at: 29 September 2022 (Issue date)

€ 986,500,000

**TREASURY BILL AUCTION**

BID ANALYSIS FOR AUCTIONS CONDUCTED ON: 27 September 2022

GOVERNMENT NOTICE NO.: 1024

Tenor: 182 days

ISIN: MT3200013774

Issued on: 29 September 2022

Tranche no.: 2253

Due on: 30 March 2023

	Amount	Rate	Price
	€	%	€
	1,500,000	1.480	99.25733457
	1,500,000	1.500	99.24737408
	2,000,000	1.600	99.19760162
	1,000,000	1.670	99.16279060
	1,000,000	1.720	99.13794053
<i>Cut-off*</i>	1,000,000	1.800	99.09820632
	<u>8,000,000</u>		

Weighted-average price on accepted bids: € 99.1941

Weighted-average yield on accepted bids: 1.607%

Total nominal amount issued: € 8,000,000

** All bids accepted.*

Total outstanding nominal Treasury bill balance as at: 29 September 2022 (Issue date)

€ 986,500,000