

**TREASURY BILL AUCTION RESULTS**

For settlement (Issue date): 28 July 2022

91 -day Treasury Bill maturing on:	27 October 2022	ISIN: MT3100016547
Total nominal amount tendered for:		€ 91,500,000
Total nominal amount allotted:		€ 24,500,000
Bid-To-Cover Ratio:		3.73
Weighted-average yield on accepted bids:		0.280%
Highest accepted yield:		0.298%
Lowest accepted yield:		0.150%
Weighted-average price per € 100 nominal of accepted bids:		€ 99.9293

182 -day Treasury Bill maturing on:	26 January 2023	ISIN: MT3200013691
Total nominal amount tendered for:		€ 30,500,000
Total nominal amount allotted:		€ 30,500,000
Bid-To-Cover Ratio:		1.00
Weighted-average yield on accepted bids:		0.756%
Highest accepted yield:		0.870%
Lowest accepted yield:		0.480%
Weighted-average price per € 100 nominal of accepted bids:		€ 99.6193

Total outstanding nominal Treasury bill balance as at:	28 July 2022	(Issue date)	<b>€ 871,597,000</b>
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On offer next week		
Auction date	Tenor	Maturity date
2 August 2022	91 days	3 November 2022
2 August 2022	182 days	2 February 2023

**Notes:** The day-count convention used for T-bills is ACT/360.

Standard auctions of Malta Treasury bills in the **primary market** are typically held on Tuesday and settlement is conducted on Thursday on a T+2 basis.

When the auction date, settlement date, or any day in between the auction date and the settlement date falls on a non-business day, the auction takes place on the first business day of the same week. The settlement shall be on the second business day following the auction date (T+2).

In the **secondary market** Treasury bills are dealt on a T+2 basis on the Malta Stock Exchange.

**TREASURY BILL AUCTION**

BID ANALYSIS FOR AUCTIONS CONDUCTED ON: 26 July 2022

GOVERNMENT NOTICE NO.: 719

Tenor: 91 days

Tranche no.: 2234

ISIN: MT3100016547

Due on: 27 October 2022

Issued on: 28 July 2022

	Amount	Rate	Price
	€	%	€
	1,000,000	0.150	99.96209770
	1,500,000	0.200	99.94946999
	1,000,000	0.250	99.93684547
	10,000,000	0.287	99.92750537
<b>Cut-off*</b>	<b>15,000,000</b>	<b>0.298</b>	<b>99.92472892</b>
	3,000,000	0.330	99.91665286
	5,000,000	0.395	99.90025237
	5,000,000	0.405	99.89772970
	5,000,000	0.415	99.89520715
	5,000,000	0.425	99.89268473
	5,000,000	0.435	99.89016244
	5,000,000	0.445	99.88764028
	5,000,000	0.455	99.88511824
	5,000,000	0.465	99.88259633
	5,000,000	0.475	99.88007455
	5,000,000	0.485	99.87755289
	5,000,000	0.495	99.87503137
	5,000,000	0.505	99.87250997
	<b>91,500,000</b>		

Weighted-average price on accepted bids:	€ 99.9293
Weighted-average yield on accepted bids:	0.280%
Total nominal amount issued:	€ 24,500,000

\* Out of €15,000,000 only €11,000,000 were allotted.

Total outstanding nominal Treasury bill balance as at: 28 July 2022 (Issue date)

**€ 871,597,000**

**TREASURY BILL AUCTION**

BID ANALYSIS FOR AUCTIONS CONDUCTED ON: 26 July 2022

GOVERNMENT NOTICE NO.: 719

Tenor: 182 days

ISIN: MT3200013691

Issued on: 28 July 2022

Tranche no.: 2235

Due on: 26 January 2023

Amount	Rate	Price
€	%	€
1,000,000	0.480	99.75792078
2,000,000	0.530	99.73277158
1,000,000	0.600	99.69758400
3,000,000	0.625	99.68502302
1,000,000	0.650	99.67246520
1,500,000	0.700	99.64735907
1,000,000	0.730	99.63230146
4,000,000	0.790	99.60219988
4,000,000	0.810	99.59217006
4,000,000	0.830	99.58214227
4,000,000	0.850	99.57211649
<i>Cut-off*</i> 4,000,000	0.870	99.56209273
<b><u>30,500,000</u></b>		

Weighted-average price on accepted bids: € 99.6193

Weighted-average yield on accepted bids: 0.756%

Total nominal amount issued: € 30,500,000

\* All bids accepted.

Total outstanding nominal Treasury bill balance as at: 28 July 2022

(Issue date)

**€ 871,597,000**