

**TREASURY BILL AUCTION RESULTS**

For settlement (Issue date): 28 April 2022

91 -day Treasury Bill maturing on: 28 July 2022		ISIN: MT3100016422
Total nominal amount tendered for:		€ 51,000,000
Total nominal amount allotted:		€ 20,000,000
Bid-To-Cover Ratio:		2.55
Weighted-average yield on accepted bids:		-0.294%
Highest accepted yield:		-0.292%
Lowest accepted yield:		-0.296%
Weighted-average price per € 100 nominal of accepted bids:		€ 100.0744

182 -day Treasury Bill maturing on: 27 October 2022		ISIN: MT3200013592
Total nominal amount tendered for:		€ 57,000,000
Total nominal amount allotted:		€ 35,000,000
Bid-To-Cover Ratio:		1.63
Weighted-average yield on accepted bids:		-0.275%
Highest accepted yield:		-0.270%
Lowest accepted yield:		-0.280%
Weighted-average price per € 100 nominal of accepted bids:		€ 100.1392

Total outstanding nominal Treasury bill balance as at:	28 April 2022	(Issue date)	€ 809,400,000
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On offer next week		
Auction date	Tenor	Maturity date
3 May 2022	91 days	4 August 2022
3 May 2022	273 days	2 February 2023

- Notes:** The day-count convention used for T-bills is ACT/360.
- Standard auctions of Malta Treasury bills in the **primary market** are typically held on Tuesday and settlement is conducted on Thursday on a T+2 basis.
- When the auction date, settlement date, or any day in between the auction date and the settlement date falls on a non-business day, the auction takes place on the first business day of the same week. The settlement shall be on the second business day following the auction date (T+2).
- In the **secondary market** Treasury bills are dealt on a T+2 basis on the Malta Stock Exchange.

**TREASURY BILL AUCTION**

BID ANALYSIS FOR AUCTIONS CONDUCTED ON: 26 April 2022

GOVERNMENT NOTICE NO.: 326

Tenor: 91 days

Tranche no.: 2208

ISIN: MT3100016422

Due on: 28 July 2022

Issued on: 28 April 2022

	Amount	Rate	Price
	€	%	€
	5,000,000	-0.296	100.07487825
	5,000,000	-0.294	100.07437194
	5,000,000	-0.293	100.07411878
<i>Cut-off</i>	5,000,000	-0.292	100.07386563
	5,000,000	-0.290	100.07335933
	5,000,000	-0.288	100.07285304
	6,000,000	-0.288	100.07285304
	5,000,000	-0.286	100.07234675
	5,000,000	-0.284	100.07184046
	5,000,000	-0.282	100.07133418
	<u>51,000,000</u>		

Weighted-average price on accepted bids:	€ 100.0744
Weighted-average yield on accepted bids:	-0.294%
Total nominal amount issued:	€ 20,000,000

Total outstanding nominal Treasury bill balance as at: 28 April 2022 (Issue date)

€ 809,400,000

**TREASURY BILL AUCTION**

BID ANALYSIS FOR AUCTIONS CONDUCTED ON: 26 April 2022

GOVERNMENT NOTICE NO.: 326

Tenor: 182 days

ISIN: MT3200013592

Issued on: 28 April 2022

Tranche no.: 2209

Due on: 27 October 2022

	Amount	Rate	Price
	€	%	€
	5,000,000	-0.280	100.14175622
	5,000,000	-0.278	100.14074225
	5,000,000	-0.276	100.13972830
	5,000,000	-0.275	100.13922133
	5,000,000	-0.274	100.13871437
	5,000,000	-0.272	100.13770046
<i>Cut-off</i>	5,000,000	-0.270	100.13668658
	5,000,000	-0.268	100.13567271
	5,000,000	-0.266	100.13465886
	7,000,000	-0.255	100.12908308
	5,000,000	-0.252	100.12756251
	<u>57,000,000</u>		

Weighted-average price on accepted bids:	€ 100.1392
Weighted-average yield on accepted bids:	-0.275%
Total nominal amount issued:	€ 35,000,000

Total outstanding nominal Treasury bill balance as at: 28 April 2022

(Issue date)

€ 809,400,000