

**TREASURY BILL AUCTION RESULTS**

For settlement (Issue date): 26 May 2022

91 -day Treasury Bill maturing on: 25 August 2022		ISIN: MT3100016463
Total nominal amount tendered for:		€ 48,497,000
Total nominal amount allotted:		€ 43,497,000
Bid-To-Cover Ratio:		1.11
Weighted-average yield on accepted bids:		-0.233%
Highest accepted yield:		-0.158%
Lowest accepted yield:		-0.273%
Weighted-average price per € 100 nominal of accepted bids:		€ 100.0589

182 -day Treasury Bill maturing on: 24 November 2022		ISIN: MT3200013626
Total nominal amount tendered for:		€ 20,000,000
Total nominal amount allotted:		€ 15,000,000
Bid-To-Cover Ratio:		1.33
Weighted-average yield on accepted bids:		-0.138%
Highest accepted yield:		-0.128%
Lowest accepted yield:		-0.155%
Weighted-average price per € 100 nominal of accepted bids:		€ 100.0698

Total outstanding nominal Treasury bill balance as at:	26 May 2022	(Issue date)	€ 855,097,000
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On offer next week		
Auction date	Tenor	Maturity date
31 May 2022	91 days	1 September 2022
31 May 2022	182 days	1 December 2022

Notes: The day-count convention used for T-bills is ACT/360.
Standard auctions of Malta Treasury bills in the **primary market** are typically held on Tuesday and settlement is conducted on Thursday on a T+2 basis.

When the auction date, settlement date, or any day in between the auction date and the settlement date falls on a non-business day, the auction takes place on the first business day of the same week. The settlement shall be on the second business day following the auction date (T+2).

In the **secondary market** Treasury bills are dealt on a T+2 basis on the Malta Stock Exchange.

**TREASURY BILL AUCTION**

BID ANALYSIS FOR AUCTIONS CONDUCTED ON: 24 May 2022

GOVERNMENT NOTICE NO.: 403

Tenor: 91 days

Tranche no.: 2216

ISIN: MT3100016463

Due on: 25 August 2022

Issued on: 26 May 2022

	Amount	Rate	Price
	€	%	€
	20,000,000	-0.273	100.06905599
	2,000,000	-0.265	100.06703101
	3,497,000	-0.260	100.06576544
	3,000,000	-0.255	100.06449991
	5,000,000	-0.175	100.04425569
	5,000,000	-0.160	100.04046081
<i>Cut-off</i>	5,000,000	-0.158	100.03995485
	5,000,000	-0.156	100.03944889
	48,497,000		

Weighted-average price on accepted bids:	€ 100.0589
Weighted-average yield on accepted bids:	-0.233%
Total nominal amount issued:	€ 43,497,000

Total outstanding nominal Treasury bill balance as at: 26 May 2022 (Issue date)

€ 855,097,000

**TREASURY BILL AUCTION**

BID ANALYSIS FOR AUCTIONS CONDUCTED ON: 24 May 2022

GOVERNMENT NOTICE NO.: 403

Tenor: 182 days

ISIN: MT3200013626

Issued on: 26 May 2022

Tranche no.: 2217

Due on: 24 November 2022

	Amount	Rate	Price
	€	%	€
	5,000,000	-0.155	100.07842256
	5,000,000	-0.130	100.06576544
<i>Cut-off</i>	5,000,000	-0.128	100.06475301
	5,000,000	-0.126	100.06374060
	<u>20,000,000</u>		

Weighted-average price on accepted bids:	€ 100.0698
Weighted-average yield on accepted bids:	-0.138%
Total nominal amount issued:	€ 15,000,000

Total outstanding nominal Treasury bill balance as at: 26 May 2022

(Issue date)

€ 855,097,000