

**TREASURY BILL AUCTION RESULTS**

For settlement (Issue date): 24 March 2022

182 -day Treasury Bill maturing on: 22 September 2022		ISIN: MT3200013543
Total nominal amount tendered for:		€ 54,500,000
Total nominal amount allotted:		€ 49,500,000
Bid-To-Cover Ratio:		1.10
Weighted-average yield on accepted bids:		-0.330%
Highest accepted yield:		-0.308%
Lowest accepted yield:		-0.379%
Weighted-average price per € 100 nominal of accepted bids:		€ 100.1671

273 -day Treasury Bill maturing on: 22 December 2022		ISIN: MT3300011116
Total nominal amount tendered for:		€ 49,000,000
Total nominal amount allotted:		€ 9,000,000
Bid-To-Cover Ratio:		5.44
Weighted-average yield on accepted bids:		-0.319%
Highest accepted yield:		-0.319%
Lowest accepted yield:		-0.319%
Weighted-average price per € 100 nominal of accepted bids:		€ 100.2425

Total outstanding nominal Treasury bill balance as at:	24 March 2022	(Issue date)	€ 704,700,000
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On offer next week		
Auction date	Tenor	Maturity date
28 March 2022	92 days	30 June 2022
28 March 2022	183 days	29 September 2022

Notes: The day-count convention used for T-bills is ACT/360.

Standard auctions of Malta Treasury bills in the **primary market** are typically held on Tuesday and settlement is conducted on Thursday on a T+2 basis.

When the auction date, settlement date, or any day in between the auction date and the settlement date falls on a non-business day, the auction takes place on the first business day of the same week. The settlement shall be on the second business day following the auction date (T+2).

In the **secondary market** Treasury bills are dealt on a T+2 basis on the Malta Stock Exchange.

**TREASURY BILL AUCTION**

BID ANALYSIS FOR AUCTIONS CONDUCTED ON: 22 March 2022

GOVERNMENT NOTICE NO.: 237

Tenor: 182 days

ISIN: MT3200013543

Issued on: 24 March 2022

Tranche no.: 2198

Due on: 22 September 2022

	Amount	Rate	Price
	€	%	€
	2,000,000	-0.379	100.19197339
	1,000,000	-0.374	100.18943596
	10,000,000	-0.373	100.18892849
	1,500,000	-0.330	100.16711213
	5,000,000	-0.320	100.16203992
	5,000,000	-0.318	100.16102554
	5,000,000	-0.316	100.16001118
	5,000,000	-0.314	100.15899684
	5,000,000	-0.312	100.15798252
	5,000,000	-0.310	100.15696823
<i>Cut-off</i>	5,000,000	-0.308	100.15595395
	5,000,000	-0.306	100.15493969
	<u>54,500,000</u>		

Weighted-average price on accepted bids:	€ 100.1671
Weighted-average yield on accepted bids:	-0.330%
Total nominal amount issued:	€ 49,500,000

Total outstanding nominal Treasury bill balance as at: 24 March 2022 (Issue date)

€ 704,700,000

**TREASURY BILL AUCTION**

BID ANALYSIS FOR AUCTIONS CONDUCTED ON: 22 March 2022

GOVERNMENT NOTICE NO.: 237

Tenor: 273 days

ISIN: MT3300011116

Issued on: 24 March 2022

Tranche no.: 2199

Due on: 22 December 2022

	Amount	Rate	Price
	€	%	€
<i>Cut-off</i>	9,000,000	-0.319	100.24249495
	5,000,000	-0.300	100.22801874
	5,000,000	-0.298	100.22649517
	5,000,000	-0.296	100.22497165
	5,000,000	-0.294	100.22344818
	5,000,000	-0.292	100.22192475
	5,000,000	-0.290	100.22040137
	5,000,000	-0.288	100.21887803
	5,000,000	-0.286	100.21735474
	49,000,000		

Weighted-average price on accepted bids:	€ 100.2425
Weighted-average yield on accepted bids:	-0.319%
Total nominal amount issued:	€ 9,000,000

Total outstanding nominal Treasury bill balance as at: 24 March 2022

(Issue date)

€ 704,700,000