

**TREASURY BILL AUCTION RESULTS**

For settlement (Issue date): 24 February 2022

<b>91 -day Treasury Bill maturing on: 26 May 2022</b>		<b>ISIN: MT3100016349</b>
Total nominal amount tendered for:		€ 62,000,000
Total nominal amount allotted:		€ 32,000,000
Bid-To-Cover Ratio:		1.94
Weighted-average yield on accepted bids:		-0.389%
Highest accepted yield:		-0.384%
Lowest accepted yield:		-0.397%
Weighted-average price per € 100 nominal of accepted bids:		€ 100.0984

<b>182 -day Treasury Bill maturing on: 25 August 2022</b>		<b>ISIN: MT3200013527</b>
Total nominal amount tendered for:		€ 56,000,000
Total nominal amount allotted:		€ 8,000,000
Bid-To-Cover Ratio:		7.00
Weighted-average yield on accepted bids:		-0.388%
Highest accepted yield:		-0.386%
Lowest accepted yield:		-0.391%
Weighted-average price per € 100 nominal of accepted bids:		€ 100.1965

Total outstanding nominal Treasury bill balance as at:	24 February 2022	(Issue date)	<b>€ 660,920,000</b>
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<b>On offer next week</b>		
<b>Auction date</b>	<b>Tenor</b>	<b>Maturity date</b>
1 March 2022	91 days	2 June 2022
1 March 2022	182 days	1 September 2022

**Notes:** The day-count convention used for T-bills is ACT/360.  
Standard auctions of Malta Treasury bills in the **primary market** are typically held on Tuesday and settlement is conducted on Thursday on a T+2 basis.

When the auction date, settlement date, or any day in between the auction date and the settlement date falls on a non-business day, the auction takes place on the first business day of the same week. The settlement shall be on the second business day following the auction date (T+2).

In the **secondary market** Treasury bills are dealt on a T+2 basis on the Malta Stock Exchange.

**TREASURY BILL AUCTION**

BID ANALYSIS FOR AUCTIONS CONDUCTED ON: 22 February 2022

GOVERNMENT NOTICE NO.: 79

Tenor: 91 days

ISIN: MT3100016349

Issued on: 24 February 2022

Tranche no.: 2190

Due on: 26 May 2022

	Amount	Rate	Price
	€	%	€
	3,000,000	-0.397	100.10045359
	15,000,000	-0.391	100.09893389
	4,000,000	-0.387	100.09792079
	5,000,000	-0.386	100.09766752
<b>Cut-off</b>	<b>5,000,000</b>	<b>-0.384</b>	<b>100.09716098</b>
	5,000,000	-0.382	100.09665444
	5,000,000	-0.380	100.09614791
	5,000,000	-0.378	100.09564139
	5,000,000	-0.376	100.09513486
	5,000,000	-0.374	100.09462835
	5,000,000	-0.372	100.09412184
	<b>62,000,000</b>		

Weighted-average price on accepted bids:	€ 100.0984
Weighted-average yield on accepted bids:	-0.389%
Total nominal amount issued:	€ 32,000,000

Total outstanding nominal Treasury bill balance as at: 24 February 2022 (Issue date)

**€ 660,920,000**



## TREASURY BILL AUCTION

BID ANALYSIS FOR AUCTIONS CONDUCTED ON: 22 February 2022

GOVERNMENT NOTICE NO.: 79

Tenor: 182 days

ISIN: MT3200013527

Issued on: 24 February 2022

Tranche no.: 2191

Due on: 25 August 2022

	Amount €	Rate %	Price €
	3,000,000	-0.391	100.19806374
<b>Cut-off*</b>	<b>10,000,000</b>	<b>-0.386</b>	<b>100.19552600</b>
	3,000,000	-0.384	100.19451094
	5,000,000	-0.363	100.18385407
	5,000,000	-0.361	100.18283925
	5,000,000	-0.359	100.18182445
	5,000,000	-0.357	100.18080966
	5,000,000	-0.355	100.17979490
	5,000,000	-0.353	100.17878016
	5,000,000	-0.351	100.17776544
	5,000,000	-0.349	100.17675075
	<b><u>56,000,000</u></b>		

Weighted-average price on accepted bids:	€ 100.1965
Weighted-average yield on accepted bids:	-0.388%
Total nominal amount issued:	€ 8,000,000

*\*Out of €10,000,000 only €5,000,000 were allotted.*

Total outstanding nominal Treasury bill balance as at: 24 February 2022 (Issue date)

**€ 660,920,000**