

**TREASURY BILL AUCTION RESULTS**

For settlement (Issue date): 23 June 2022

182 -day Treasury Bill maturing on: 22 December 2022		ISIN: MT3200013659
Total nominal amount tendered for:		€ 18,000,000
Total nominal amount allotted:		€ 18,000,000
Bid-To-Cover Ratio:		1.00
Weighted-average yield on accepted bids:		0.390%
Highest accepted yield:		0.430%
Lowest accepted yield:		0.350%
Weighted-average price per € 100 nominal of accepted bids:		€ 99.8032

273 -day Treasury Bill maturing on: 23 March 2023		ISIN: MT3300011132
Total nominal amount tendered for:		€ 19,000,000
Total nominal amount allotted:		€ 19,000,000
Bid-To-Cover Ratio:		1.00
Weighted-average yield on accepted bids:		0.854%
Highest accepted yield:		0.858%
Lowest accepted yield:		0.850%
Weighted-average price per € 100 nominal of accepted bids:		€ 99.3566

Total outstanding nominal Treasury bill balance as at:	23 June 2022	(Issue date)	€ 847,097,000
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On offer next week		
Auction date	Tenor	Maturity date
27 June 2022	91 days	29 September 2022
27 June 2022	182 days	29 December 2022

Notes: The day-count convention used for T-bills is ACT/360.

Standard auctions of Malta Treasury bills in the **primary market** are typically held on Tuesday and settlement is conducted on Thursday on a T+2 basis.

When the auction date, settlement date, or any day in between the auction date and the settlement date falls on a non-business day, the auction takes place on the first business day of the same week. The settlement shall be on the second business day following the auction date (T+2).

In the **secondary market** Treasury bills are dealt on a T+2 basis on the Malta Stock Exchange.

**TREASURY BILL AUCTION**

BID ANALYSIS FOR AUCTIONS CONDUCTED ON: 21 June 2022

GOVERNMENT NOTICE NO.: 589

Tenor: 182 days

ISIN: MT3200013659

Issued on: 23 June 2022

Tranche no.: 2224

Due on: 22 December 2022

Amount	Rate	Price
€	%	€
2,000,000	0.350	99.82336810
2,000,000	0.360	99.81833064
2,000,000	0.370	99.81329369
2,000,000	0.380	99.80825725
2,000,000	0.390	99.80322132
2,000,000	0.400	99.79818589
2,000,000	0.410	99.79315097
2,000,000	0.420	99.78811657
<i>Cut-off*</i> 2,000,000	0.430	99.78308267
<u>18,000,000</u>		

Weighted-average price on accepted bids:	€ 99.8032
Weighted-average yield on accepted bids:	0.390%
Total nominal amount issued:	€ 18,000,000

**All bids accepted.*

Total outstanding nominal Treasury bill balance as at: 23 June 2022 (Issue date)

€ 847,097,000

**TREASURY BILL AUCTION**

BID ANALYSIS FOR AUCTIONS CONDUCTED ON: 21 June 2022

GOVERNMENT NOTICE NO.: 589

Tenor: 273 days

ISIN: MT3300011132

Issued on: 23 June 2022

Tranche no.: 2225

Due on: 23 March 2023

	Amount	Rate	Price
	€	%	€
	4,000,000	0.850	99.35954493
	4,000,000	0.852	99.35804765
	4,000,000	0.854	99.35655042
	4,000,000	0.856	99.35505323
<i>Cut-off*</i>	3,000,000	0.858	99.35355609
	<u><u>19,000,000</u></u>		

Weighted-average price on accepted bids: € 99.3566

Weighted-average yield on accepted bids: 0.854%

Total nominal amount issued: € 19,000,000

**All bids accepted.*

Total outstanding nominal Treasury bill balance as at: 23 June 2022

(Issue date)

€ 847,097,000