

**TREASURY BILL AUCTION RESULTS**

For settlement (Issue date): 22 September 2022

<b>91 -day Treasury Bill maturing on:</b>	22 December 2022	<b>ISIN:</b> MT3100016620
Total nominal amount tendered for:		€ 83,000,000
Total nominal amount allotted:		€ 38,000,000
Bid-To-Cover Ratio:		2.18
Weighted-average yield on accepted bids:		0.824%
Highest accepted yield:		0.950%
Lowest accepted yield:		0.797%
Weighted-average price per € 100 nominal of accepted bids:		€ 99.7921

<b>363 -day Treasury Bill maturing on:</b>	20 September 2023	<b>ISIN:</b> N/A
Total nominal amount tendered for:		€ 7,000,000
Total nominal amount allotted:		No Take Up
Bid-To-Cover Ratio:		n/a
Weighted-average yield on accepted bids:		n/a
Highest accepted yield:		n/a
Lowest accepted yield:		n/a
Weighted-average price per € 100 nominal of accepted bids:		n/a

Total outstanding nominal Treasury bill balance as at:	22 September 2022	(Issue date)	<b>€ 972,500,000</b>
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<b>On offer next week</b>		
<b>Auction date</b>	<b>Tenor</b>	<b>Maturity date</b>
27 September 2022	91 days	29 December 2022
27 September 2022	182 days	30 March 2023

**Notes:** The day-count convention used for T-bills is ACT/360.

Standard auctions of Malta Treasury bills in the **primary market** are typically held on Tuesday and settlement is conducted on Thursday on a T+2 basis.

When the auction date, settlement date, or any day in between the auction date and the settlement date falls on a non-business day, the auction takes place on the first business day of the same week. The settlement shall be on the second business day following the auction date (T+2).

In the **secondary market** Treasury bills are dealt on a T+2 basis on the Malta Stock Exchange.

**TREASURY BILL AUCTION**

BID ANALYSIS FOR AUCTIONS CONDUCTED ON: 19 September 2022

GOVERNMENT NOTICE NO.: 1024

Tenor: 91 days

ISIN: MT3100016620

Issued on: 22 September 2022

Tranche no.: 2250

Due on: 22 December 2022

	Amount	Rate	Price
	€	%	€
	15,000,000	0.797	99.79894117
	10,000,000	0.799	99.79843765
	5,000,000	0.802	99.79768238
	2,000,000	0.850	99.78559955
	1,000,000	0.900	99.77301639
<i>Cut-off</i>	5,000,000	0.950	99.76043640
	5,000,000	0.990	99.75037469
	5,000,000	1.020	99.74282974
	5,000,000	1.040	99.73780040
	5,000,000	1.060	99.73277158
	5,000,000	1.080	99.72774326
	5,000,000	1.120	99.71768815
	5,000,000	1.160	99.70763506
	5,000,000	1.200	99.69758400
	5,000,000	1.300	99.67246520
	<b>83,000,000</b>		

Weighted-average price on accepted bids:	€ 99.7921
Weighted-average yield on accepted bids:	0.824%
Total nominal amount issued:	€ 38,000,000

Total outstanding nominal Treasury bill balance as at: 22 September 2022 (Issue date)

**€ 972,500,000**

**TREASURY BILL AUCTION**

BID ANALYSIS FOR AUCTIONS CONDUCTED ON: 19 September 2022

GOVERNMENT NOTICE NO.: 1024

Tenor: 363 days

ISIN: n/a

Issued on: 22 September 2022

Tranche no.: 2251

Due on: 20 September 2023

	Amount	Rate	Price
	€	%	€
	2,000,000	2.450	97.58914158
	2,000,000	2.500	97.54115017
<i>No Take Up</i>	3,000,000	2.550	97.49320594
	<u>7,000,000</u>		

Weighted-average price on accepted bids:	n/a
Weighted-average yield on accepted bids:	n/a
Total nominal amount issued:	No Take Up

Total outstanding nominal Treasury bill balance as at: 22 September 2022 (Issue date)

**€ 972,500,000**