

**TREASURY BILL AUCTION RESULTS**

For settlement (Issue date): 21 April 2022

<b>91 -day Treasury Bill maturing on: 21 July 2022</b>		<b>ISIN: MT3100016414</b>
Total nominal amount tendered for:		€ 45,000,000
Total nominal amount allotted:		€ 40,000,000
Bid-To-Cover Ratio:		1.13
Weighted-average yield on accepted bids:		-0.296%
Highest accepted yield:		-0.288%
Lowest accepted yield:		-0.310%
Weighted-average price per € 100 nominal of accepted bids:		€ 100.0749

<b>182 -day Treasury Bill maturing on: 20 October 2022</b>		<b>ISIN: MT3200013584</b>
Total nominal amount tendered for:		€ 45,000,000
Total nominal amount allotted:		€ 15,000,000
Bid-To-Cover Ratio:		3.00
Weighted-average yield on accepted bids:		-0.286%
Highest accepted yield:		-0.278%
Lowest accepted yield:		-0.300%
Weighted-average price per € 100 nominal of accepted bids:		€ 100.1448

Total outstanding nominal Treasury bill balance as at:	21 April 2022	(Issue date)	<b>€ 797,400,000</b>
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<b>On offer next week</b>		
<b>Auction date</b>	<b>Tenor</b>	<b>Maturity date</b>
26 April 2022	91 days	28 July 2022
26 April 2022	182 days	27 October 2022

**Notes:** The day-count convention used for T-bills is ACT/360.  
Standard auctions of Malta Treasury bills in the **primary market** are typically held on Tuesday and settlement is conducted on Thursday on a T+2 basis.

When the auction date, settlement date, or any day in between the auction date and the settlement date falls on a non-business day, the auction takes place on the first business day of the same week. The settlement shall be on the second business day following the auction date (T+2).

In the **secondary market** Treasury bills are dealt on a T+2 basis on the Malta Stock Exchange.

**TREASURY BILL AUCTION**

BID ANALYSIS FOR AUCTIONS CONDUCTED ON: 19 April 2022

GOVERNMENT NOTICE NO.: 326

Tenor: 91 days

Tranche no.: 2206

ISIN: MT3100016414

Due on: 21 July 2022

Issued on: 21 April 2022

	Amount	Rate	Price
	€	%	€
	5,000,000	-0.310	100.07842256
	5,000,000	-0.300	100.07589088
	5,000,000	-0.298	100.07538456
	5,000,000	-0.296	100.07487825
	5,000,000	-0.294	100.07437194
	5,000,000	-0.292	100.07386563
	5,000,000	-0.290	100.07335933
<i>Cut-off</i>	5,000,000	-0.288	100.07285304
	5,000,000	-0.286	100.07234675
	<b>45,000,000</b>		

Weighted-average price on accepted bids:	€ 100.0749
Weighted-average yield on accepted bids:	-0.296%
Total nominal amount issued:	€ 40,000,000

Total outstanding nominal Treasury bill balance as at: 21 April 2022 (Issue date)

**€ 797,400,000**

**TREASURY BILL AUCTION**

BID ANALYSIS FOR AUCTIONS CONDUCTED ON: 19 April 2022

GOVERNMENT NOTICE NO.: 326

Tenor: 182 days

ISIN: MT3200013584

Issued on: 21 April 2022

Tranche no.: 2207

Due on: 20 October 2022

	Amount	Rate	Price
	€	%	€
	5,000,000	-0.300	100.15189704
	5,000,000	-0.280	100.14175622
<i>Cut-off</i>	5,000,000	-0.278	100.14074225
	5,000,000	-0.276	100.13972830
	5,000,000	-0.274	100.13871437
	5,000,000	-0.272	100.13770046
	5,000,000	-0.270	100.13668658
	5,000,000	-0.268	100.13567271
	5,000,000	-0.266	100.13465886
	<u>45,000,000</u>		

Weighted-average price on accepted bids:	€ 100.1448
Weighted-average yield on accepted bids:	-0.286%
Total nominal amount issued:	€ 15,000,000

Total outstanding nominal Treasury bill balance as at: 21 April 2022

(Issue date)

**€ 797,400,000**