

**TREASURY BILL AUCTION RESULTS**

For settlement (Issue date): 20 October 2022

91 -day Treasury Bill maturing on: 19 January 2023		ISIN: MT3100016661
Total nominal amount tendered for:		€ 139,100,000
Total nominal amount allotted:		€ 28,100,000
Bid-To-Cover Ratio:		4.95
Weighted-average yield on accepted bids:		1.162%
Highest accepted yield:		1.176%
Lowest accepted yield:		1.050%
Weighted-average price per € 100 nominal of accepted bids:		€ 99.7071

182 -day Treasury Bill maturing on: 20 April 2023		ISIN: MT3200013808
Total nominal amount tendered for:		€ 3,800,000
Total nominal amount allotted:		€ 550,000
Bid-To-Cover Ratio:		6.91
Weighted-average yield on accepted bids:		1.845%
Highest accepted yield:		1.850%
Lowest accepted yield:		1.800%
Weighted-average price per € 100 nominal of accepted bids:		€ 99.0759

Total outstanding nominal Treasury bill balance as at:	20 October 2022	(Issue date)	€ 939,400,000
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On offer next week		
Auction date	Tenor	Maturity date
25 October 2022	91 days	26 January 2023
25 October 2022	273 days	27 July 2023

Notes: The day-count convention used for T-bills is ACT/360.

Standard auctions of Malta Treasury bills in the **primary market** are typically held on Tuesday and settlement is conducted on Thursday on a T+2 basis.

When the auction date, settlement date, or any day in between the auction date and the settlement date falls on a non-business day, the auction takes place on the first business day of the same week. The settlement shall be on the second business day following the auction date (T+2).

In the **secondary market** Treasury bills are dealt on a T+2 basis on the Malta Stock Exchange.

**TREASURY BILL AUCTION**

BID ANALYSIS FOR AUCTIONS CONDUCTED ON: 18 October 2022

GOVERNMENT NOTICE NO.: 1230

Tenor: 91 days

ISIN: MT3100016661

Issued on: 20 October 2022

Tranche no.: 2258

Due on: 19 January 2023

	Amount	Rate	Price
	€	%	€
	1,000,000	1.050	99.73528593
	1,500,000	1.100	99.72271545
	100,000	1.150	99.71014814
	1,500,000	1.150	99.71014814
	15,000,000	1.169	99.70537339
Cut-off	9,000,000	1.176	99.70361439
	6,000,000	1.182	99.70210672
	5,000,000	1.349	99.66016162
	10,000,000	1.430	99.63982969
	8,000,000	1.435	99.63857491
	8,000,000	1.440	99.63732015
	8,000,000	1.450	99.63481074
	8,000,000	1.455	99.63355608
	8,000,000	1.460	99.63230146
	8,000,000	1.465	99.63104686
	7,000,000	1.480	99.62728326
	7,000,000	1.490	99.62477436
	7,000,000	1.500	99.62226558
	7,000,000	1.510	99.61975692
	7,000,000	1.520	99.61724839
	7,000,000	1.530	99.61473999
	139,100,000		

Weighted-average price on accepted bids:	€ 99.7071
Weighted-average yield on accepted bids:	1.162%
Total nominal amount issued:	€ 28,100,000

Total outstanding nominal Treasury bill balance as at: 20 October 2022 (Issue date)

€ 939,400,000

**TREASURY BILL AUCTION**

BID ANALYSIS FOR AUCTIONS CONDUCTED ON: 18 October 2022

GOVERNMENT NOTICE NO.: 1230

Tenor: 182 days

ISIN: MT3200013808

Issued on: 20 October 2022

Tranche no.: 2259

Due on: 20 April 2023

	Amount	Rate	Price
	€	%	€
	50,000	1.800	99.09820632
<i>Cut-off</i>	500,000	1.850	99.07338861
	100,000	1.900	99.04858333
	100,000	1.950	99.02379047
	50,000	2.000	98.99901001
	1,500,000	2.000	98.99901001
	1,500,000	2.100	98.94948629
	<u>3,800,000</u>		

Weighted-average price on accepted bids:	€ 99.0759
Weighted-average yield on accepted bids:	1.845%
Total nominal amount issued:	€ 550,000

Total outstanding nominal Treasury bill balance as at: 20 October 2022 (Issue date)

€ 939,400,000