

**TREASURY BILL AUCTION RESULTS**

For settlement (Issue date): 20 January 2022

91 -day Treasury Bill maturing on:	21 April 2022	ISIN: MT3100016307
Total nominal amount tendered for:		€ 56,600,000
Total nominal amount allotted:		€ 36,600,000
Bid-To-Cover Ratio:		1.55
Weighted-average yield on accepted bids:		-0.407%
Highest accepted yield:		-0.402%
Lowest accepted yield:		-0.415%
Weighted-average price per € 100 nominal of accepted bids:		€ 100.1030

182 -day Treasury Bill maturing on:	21 July 2022	ISIN: MT3200013485
Total nominal amount tendered for:		€ 47,600,000
Total nominal amount allotted:		€ 3,600,000
Bid-To-Cover Ratio:		13.22
Weighted-average yield on accepted bids:		-0.382%
Highest accepted yield:		-0.382%
Lowest accepted yield:		-0.382%
Weighted-average price per € 100 nominal of accepted bids:		€ 100.1935

Total outstanding nominal Treasury bill balance as at:	20 January 2022	(Issue date)	€ 630,820,000
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On offer next week		
Auction date	Tenor	Maturity date
25 January 2022	182 days	28 July 2022
25 January 2022	364 days	26 January 2023

Notes: The day-count convention used for T-bills is ACT/360.

Standard auctions of Malta Treasury bills in the **primary market** are typically held on Tuesday and settlement is conducted on Thursday on a T+2 basis.

When the auction date, settlement date, or any day in between the auction date and the settlement date falls on a non-business day, the auction takes place on the first business day of the same week. The settlement shall be on the second business day following the auction date (T+2).

In the **secondary market** Treasury bills are dealt on a T+2 basis on the Malta Stock Exchange.

**TREASURY BILL AUCTION**

BID ANALYSIS FOR AUCTIONS CONDUCTED ON: 18 January 2022

GOVERNMENT NOTICE NO.: 1633

Tenor: 91 days

ISIN: MT3100016307

Issued on: 20 January 2022

Tranche no.: 2180

Due on: 21 April 2022

	Amount	Rate	Price
	€	%	€
	5,000,000	-0.415	100.10501294
	5,000,000	-0.410	100.10374641
	5,000,000	-0.408	100.10323981
	3,000,000	-0.407	100.10298651
	3,600,000	-0.407	100.10298651
	5,000,000	-0.406	100.10273321
	5,000,000	-0.404	100.10222662
<i>Cut-off</i>	5,000,000	-0.402	100.10172003
	5,000,000	-0.400	100.10121345
	5,000,000	-0.398	100.10070687
	5,000,000	-0.396	100.10020030
	5,000,000	-0.394	100.09969373
	56,600,000		

Weighted-average price on accepted bids: € 100.1030

Weighted-average yield on accepted bids: -0.407%

Total nominal amount issued: € 36,600,000

Total outstanding nominal Treasury bill balance as at: 20 January 2022 (Issue date)

€ 630,820,000

**TREASURY BILL AUCTION**

BID ANALYSIS FOR AUCTIONS CONDUCTED ON: 18 January 2022

GOVERNMENT NOTICE NO.: 1633

Tenor: 182 days

ISIN: MT3200013485

Issued on: 20 January 2022

Tranche no.: 2181

Due on: 21 July 2022

	Amount	Rate	Price
	€	%	€
<i>Cut-off</i>	3,600,000	-0.382	100.19349591
	4,000,000	-0.373	100.18892849
	5,000,000	-0.370	100.18740611
	5,000,000	-0.369	100.18689866
	5,000,000	-0.368	100.18639121
	5,000,000	-0.367	100.18588378
	5,000,000	-0.366	100.18537634
	5,000,000	-0.365	100.18486891
	5,000,000	-0.364	100.18436149
	5,000,000	-0.363	100.18385407
	47,600,000		

Weighted-average price on accepted bids:	€ 100.1935
Weighted-average yield on accepted bids:	-0.382%
Total nominal amount issued:	€ 3,600,000

Total outstanding nominal Treasury bill balance as at: 20 January 2022 (Issue date)

€ 630,820,000