

**TREASURY BILL AUCTION RESULTS**

For settlement (Issue date): 19 May 2022

91 -day Treasury Bill maturing on: 18 August 2022		ISIN: MT3100016455
Total nominal amount tendered for:		€ 36,500,000
Total nominal amount allotted:		€ 36,500,000
Bid-To-Cover Ratio:		1.00
Weighted-average yield on accepted bids:		-0.282%
Highest accepted yield:		-0.255%
Lowest accepted yield:		-0.295%
Weighted-average price per € 100 nominal of accepted bids:		€ 100.0713

182 -day Treasury Bill maturing on: 17 November 2022		ISIN: MT3200013618
Total nominal amount tendered for:		€ 14,000,000
Total nominal amount allotted:		€ 14,000,000
Bid-To-Cover Ratio:		1.00
Weighted-average yield on accepted bids:		-0.243%
Highest accepted yield:		-0.235%
Lowest accepted yield:		-0.261%
Weighted-average price per € 100 nominal of accepted bids:		€ 100.1230

Total outstanding nominal Treasury bill balance as at:	19 May 2022	(Issue date)	€ 835,600,000
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On offer next week		
Auction date	Tenor	Maturity date
24 May 2022	91 days	25 August 2022
24 May 2022	182 days	24 November 2022

Notes: The day-count convention used for T-bills is ACT/360.
Standard auctions of Malta Treasury bills in the **primary market** are typically held on Tuesday and settlement is conducted on Thursday on a T+2 basis.

When the auction date, settlement date, or any day in between the auction date and the settlement date falls on a non-business day, the auction takes place on the first business day of the same week. The settlement shall be on the second business day following the auction date (T+2).

In the **secondary market** Treasury bills are dealt on a T+2 basis on the Malta Stock Exchange.

**TREASURY BILL AUCTION**

BID ANALYSIS FOR AUCTIONS CONDUCTED ON: 17 May 2022

GOVERNMENT NOTICE NO.: 403

Tenor: 91 days

Tranche no.: 2214

ISIN: MT3100016455

Due on: 18 August 2022

Issued on: 19 May 2022

	Amount	Rate	Price
	€	%	€
	11,000,000	-0.295	100.07462509
	9,000,000	-0.292	100.07386563
	4,500,000	-0.285	100.07209360
	2,000,000	-0.265	100.06703101
	2,000,000	-0.263	100.06652478
	2,000,000	-0.261	100.06601856
	2,000,000	-0.259	100.06551234
	2,000,000	-0.257	100.06500612
<i>Cut-off*</i>	2,000,000	-0.255	100.06449991
	<u>36,500,000</u>		

Weighted-average price on accepted bids:	€ 100.0713
Weighted-average yield on accepted bids:	-0.282%
Total nominal amount issued:	€ 36,500,000

**All bids accepted.*

Total outstanding nominal Treasury bill balance as at: 19 May 2022 (Issue date)

€ 835,600,000

**TREASURY BILL AUCTION**

BID ANALYSIS FOR AUCTIONS CONDUCTED ON: 17 May 2022

GOVERNMENT NOTICE NO.: 403

Tenor: 182 days

ISIN: MT3200013618

Issued on: 19 May 2022

Tranche no.: 2215

Due on: 17 November 2022

	Amount	Rate	Price
	€	%	€
	2,000,000	-0.261	100.13212434
	2,000,000	-0.245	100.12401472
	2,000,000	-0.243	100.12300111
	2,000,000	-0.241	100.12198752
	2,000,000	-0.239	100.12097395
	2,000,000	-0.237	100.11996040
<i>Cut-off*</i>	2,000,000	-0.235	100.11894687
	<u>14,000,000</u>		

Weighted-average price on accepted bids: € 100.1230

Weighted-average yield on accepted bids: -0.243%

Total nominal amount issued: € 14,000,000

**All bids accepted.*

Total outstanding nominal Treasury bill balance as at: 19 May 2022

(Issue date)

€ 835,600,000