

**TREASURY BILL AUCTION RESULTS**

For settlement (Issue date): 18 August 2022

91 -day Treasury Bill maturing on: 17 November 2022		ISIN: MT3100016570
Total nominal amount tendered for:		€ 79,000,000
Total nominal amount allotted:		€ 27,500,000
Bid-To-Cover Ratio:		2.87
Weighted-average yield on accepted bids:		0.363%
Highest accepted yield:		0.390%
Lowest accepted yield:		0.339%
Weighted-average price per € 100 nominal of accepted bids:		€ 99.9083

182 -day Treasury Bill maturing on: 16 February 2023		ISIN: MT3200013725
Total nominal amount tendered for:		€ 48,000,000
Total nominal amount allotted:		€ 22,000,000
Bid-To-Cover Ratio:		2.18
Weighted-average yield on accepted bids:		0.824%
Highest accepted yield:		0.860%
Lowest accepted yield:		0.749%
Weighted-average price per € 100 nominal of accepted bids:		€ 99.5852

Total outstanding nominal Treasury bill balance as at:	18 August 2022	(Issue date)	€ 927,997,000
--	----------------	--------------	----------------------

On offer next week		
Auction date	Tenor	Maturity date
23 August 2022	91 days	24 November 2022
23 August 2022	182 days	23 February 2023

Notes: The day-count convention used for T-bills is ACT/360.
Standard auctions of Malta Treasury bills in the **primary market** are typically held on Tuesday and settlement is conducted on Thursday on a T+2 basis.

When the auction date, settlement date, or any day in between the auction date and the settlement date falls on a non-business day, the auction takes place on the first business day of the same week. The settlement shall be on the second business day following the auction date (T+2).

In the **secondary market** Treasury bills are dealt on a T+2 basis on the Malta Stock Exchange.



TREASURY BILL AUCTION

BID ANALYSIS FOR AUCTIONS CONDUCTED ON: 16 August 2022

GOVERNMENT NOTICE NO.: 893

Tenor: 91 days

Tranche no.: 2240

ISIN: MT3100016570

Due on: 17 November 2022

Issued on: 18 August 2022

	Amount	Rate	Price
	€	%	€
	9,000,000	0.339	99.91438170
	8,000,000	0.359	99.90933505
	2,000,000	0.373	99.90580270
	7,000,000	0.389	99.90176604
<i>Cut-off</i>	1,500,000	0.390	99.90151376
	1,500,000	0.395	99.90025237
	2,000,000	0.397	99.89974783
	4,000,000	0.400	99.89899102
	6,000,000	0.405	99.89772970
	4,000,000	0.405	99.89772970
	4,000,000	0.415	99.89520715
	4,000,000	0.425	99.89268473
	3,000,000	0.435	99.89016244
	3,000,000	0.445	99.88764028
	2,000,000	0.450	99.88637924
	3,000,000	0.455	99.88511824
	3,000,000	0.465	99.88259633
	3,000,000	0.475	99.88007455
	3,000,000	0.485	99.87755289
	3,000,000	0.495	99.87503137
	3,000,000	0.500	99.87377065
	79000000		

Weighted-average price on accepted bids:	€ 99.9083
Weighted-average yield on accepted bids:	0.363%
Total nominal amount issued:	€ 27,500,000

Total outstanding nominal Treasury bill balance as at: 18 August 2022 (Issue date)

€ 927,997,000

**TREASURY BILL AUCTION**

BID ANALYSIS FOR AUCTIONS CONDUCTED ON: 16 August 2022

GOVERNMENT NOTICE NO.: 893

Tenor: 182 days

ISIN: MT3200013725

Issued on: 18 August 2022

Tranche no.: 2241

Due on: 16 February 2023

	Amount	Rate	Price
	€	%	€
	2,000,000	0.749	99.62276732
	6,000,000	0.800	99.59718472
	6,000,000	0.830	99.58214227
	2,000,000	0.848	99.57311898
<i>Cut-off</i>	6,000,000	0.860	99.56710436
	1,500,000	0.885	99.55457623
	6,000,000	0.890	99.55207099
	1,500,000	0.895	99.54956587
	4,000,000	0.920	99.53704216
	1,000,000	0.947	99.52352009
	4,000,000	0.950	99.52201786
	4,000,000	0.980	99.50699811
	4,000,000	1.000	99.49698745
	<u>48,000,000</u>		

Weighted-average price on accepted bids:	€ 99.5852
Weighted-average yield on accepted bids:	0.824%
Total nominal amount issued:	€ 22,000,000

Total outstanding nominal Treasury bill balance as at: 18 August 2022

(Issue date)

€ 927,997,000