

**TREASURY BILL AUCTION RESULTS**

For settlement (Issue date): 17 November 2022

91 -day Treasury Bill maturing on: 16 February 2023		ISIN: MT3100016703
Total nominal amount tendered for:		€ 133,550,000
Total nominal amount allotted:		€ 26,550,000
Bid-To-Cover Ratio:		5.03
Weighted-average yield on accepted bids:		1.854%
Highest accepted yield:		1.975%
Lowest accepted yield:		1.610%
Weighted-average price per € 100 nominal of accepted bids:		€ 99.5335

182 -day Treasury Bill maturing on: 18 May 2023		ISIN: MT3200013824
Total nominal amount tendered for:		€ 13,220,000
Total nominal amount allotted:		€ 13,220,000
Bid-To-Cover Ratio:		1.00
Weighted-average yield on accepted bids:		2.121%
Highest accepted yield:		2.250%
Lowest accepted yield:		1.980%
Weighted-average price per € 100 nominal of accepted bids:		€ 98.9391

Total outstanding nominal Treasury bill balance as at:	17 November 2022	(Issue date)	€ 867,875,000
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On offer next week		
Auction date	Tenor	Maturity date
22 November 2022	91 days	23 February 2023
22 November 2022	182 days	25 May 2023

Notes: The day-count convention used for T-bills is ACT/360.
Standard auctions of Malta Treasury bills in the **primary market** are typically held on Tuesday and settlement is conducted on Thursday on a T+2 basis.

When the auction date, settlement date, or any day in between the auction date and the settlement date falls on a non-business day, the auction takes place on the first business day of the same week. The settlement shall be on the second business day following the auction date (T+2).

In the **secondary market** Treasury bills are dealt on a T+2 basis on the Malta Stock Exchange.

**TREASURY BILL AUCTION****BID ANALYSIS FOR AUCTIONS CONDUCTED ON: 15 November 2022****GOVERNMENT NOTICE NO.: 1443**

Tenor: 91 days

Tranche no.: 2266

ISIN: MT3100016703

Due on: 16 February 2023

Issued on: 17 November 2022

Amount	Rate	Price
€	%	€
50,000	1.610	99.59467733
3,000,000	1.620	99.59217006
200,000	1.638	99.58765730
4,000,000	1.640	99.58715591
300,000	1.650	99.58464903
2,000,000	1.750	99.55958710
2,000,000	1.920	99.51701077
10,000,000	1.970	99.50449525
Cut-off* 10,000,000	1.975	99.50324387
10,000,000	1.980	99.50199253
10,000,000	1.985	99.50074121
10,000,000	1.990	99.49948993
10,000,000	1.995	99.49823867
10,000,000	2.000	99.49698745
10,000,000	2.005	99.49573626
10,000,000	2.010	99.49448510
10,000,000	2.015	99.49323398
10,000,000	2.020	99.49198288
10,000,000	2.025	99.49073182
2,000,000	2.050	99.48447697
133,550,000		

Weighted-average price on accepted bids: € 99.5335

Weighted-average yield on accepted bids: 1.854%

Total nominal amount issued: € 26,550,000

**Out of €10,000,000 only €5,000,000 were allotted.*

Total outstanding nominal Treasury bill balance as at: 17 November 2022 (Issue date)

€ 867,875,000

**TREASURY BILL AUCTION**

BID ANALYSIS FOR AUCTIONS CONDUCTED ON: 15 November 2022

GOVERNMENT NOTICE NO.: 1443

Tenor: 182 days

ISIN: MT3200013824

Issued on: 17 November 2022

Tranche no.: 2267

Due on: 18 May 2023

Amount	Rate	Price
€	%	€
70,000	1.980	99.00892070
500,000	2.000	98.99901001
3,000,000	2.050	98.97424195
500,000	2.050	98.97424195
50,000	2.050	98.97424195
50,000	2.100	98.94948629
2,000,000	2.100	98.94948629
500,000	2.100	98.94948629
2,000,000	2.100	98.94948629
50,000	2.150	98.92474300
2,000,000	2.170	98.91484915
100,000	2.200	98.90001209
2,000,000	2.250	98.87529354
<i>Cut-off*</i> 400,000	2.250	98.87529354
<u>13,220,000</u>		

Weighted-average price on accepted bids: € 98.9391

Weighted-average yield on accepted bids: 2.121%

Total nominal amount issued: € 13,220,000

**All bids accepted.*

Total outstanding nominal Treasury bill balance as at: 17 November 2022 (Issue date)

€ 867,875,000