

**TREASURY BILL AUCTION RESULTS**

For settlement (Issue date): 17 March 2022

91 -day Treasury Bill maturing on: 16 June 2022		ISIN: MT3100016372
Total nominal amount tendered for:		€ 50,000,000
Total nominal amount allotted:		€ 35,000,000
Bid-To-Cover Ratio:		1.43
Weighted-average yield on accepted bids:		-0.357%
Highest accepted yield:		-0.342%
Lowest accepted yield:		-0.383%
Weighted-average price per € 100 nominal of accepted bids:		€ 100.0903

364 -day Treasury Bill maturing on: 16 March 2023		ISIN: MT3400010307
Total nominal amount tendered for:		€ 50,000,000
Total nominal amount allotted:		€ 10,000,000
Bid-To-Cover Ratio:		5.00
Weighted-average yield on accepted bids:		-0.337%
Highest accepted yield:		-0.337%
Lowest accepted yield:		-0.337%
Weighted-average price per € 100 nominal of accepted bids:		€ 100.3419

Total outstanding nominal Treasury bill balance as at:	17 March 2022	(Issue date)	€ 697,700,000
--	---------------	--------------	----------------------

On offer next week		
Auction date	Tenor	Maturity date
22 March 2022	182 days	22 September 2022
22 March 2022	273 days	22 December 2022

Notes: The day-count convention used for T-bills is ACT/360.

Standard auctions of Malta Treasury bills in the **primary market** are typically held on Tuesday and settlement is conducted on Thursday on a T+2 basis.

When the auction date, settlement date, or any day in between the auction date and the settlement date falls on a non-business day, the auction takes place on the first business day of the same week. The settlement shall be on the second business day following the auction date (T+2).

In the **secondary market** Treasury bills are dealt on a T+2 basis on the Malta Stock Exchange.

**TREASURY BILL AUCTION**

BID ANALYSIS FOR AUCTIONS CONDUCTED ON: 15 March 2022

GOVERNMENT NOTICE NO.: 237

Tenor: 91 days

Tranche no.: 2196

ISIN: MT3100016372

Due on: 16 June 2022

Issued on: 17 March 2022

	Amount	Rate	Price
	€	%	€
	10,000,000	-0.383	100.09690771
	5,000,000	-0.350	100.08855056
	5,000,000	-0.348	100.08804412
	5,000,000	-0.346	100.08753767
	5,000,000	-0.344	100.08703123
<i>Cut-off</i>	5,000,000	-0.342	100.08652480
	5,000,000	-0.340	100.08601837
	5,000,000	-0.338	100.08551195
	5,000,000	-0.336	100.08500553
	50,000,000		

Weighted-average price on accepted bids:	€ 100.0903
Weighted-average yield on accepted bids:	-0.357%
Total nominal amount issued:	€ 35,000,000

Total outstanding nominal Treasury bill balance as at: 17 March 2022 (Issue date)

€ 697,700,000

**TREASURY BILL AUCTION**

BID ANALYSIS FOR AUCTIONS CONDUCTED ON: 15 March 2022

GOVERNMENT NOTICE NO.: 237

Tenor: 364 days

ISIN: MT3400010307

Issued on: 17 March 2022

Tranche no.: 2197

Due on: 16 March 2023

	Amount	Rate	Price
	€	%	€
<i>Cut-off</i>	10,000,000	-0.337	100.34190948
	5,000,000	-0.250	100.25341836
	5,000,000	-0.248	100.25138592
	5,000,000	-0.246	100.24935356
	5,000,000	-0.244	100.24732128
	5,000,000	-0.242	100.24528908
	5,000,000	-0.240	100.24325697
	5,000,000	-0.238	100.24122494
	5,000,000	-0.236	100.23919299
	<u>50,000,000</u>		

Weighted-average price on accepted bids:	€ 100.3419
Weighted-average yield on accepted bids:	-0.337%
Total nominal amount issued:	€ 10,000,000

Total outstanding nominal Treasury bill balance as at: 17 March 2022

(Issue date)

€ 697,700,000