

**TREASURY BILL AUCTION RESULTS**

For settlement (Issue date): 17 February 2022

91 -day Treasury Bill maturing on:	19 May 2022	ISIN: MT3100016331
Total nominal amount tendered for:		€ 53,300,000
Total nominal amount allotted:		€ 38,300,000
Bid-To-Cover Ratio:		1.39
Weighted-average yield on accepted bids:		-0.389%
Highest accepted yield:		-0.382%
Lowest accepted yield:		-0.408%
Weighted-average price per € 100 nominal of accepted bids:		€ 100.0984

182 -day Treasury Bill maturing on:	18 August 2022	ISIN: MT3200013519
Total nominal amount tendered for:		€ 53,300,000
Total nominal amount allotted:		€ 7,300,000
Bid-To-Cover Ratio:		7.30
Weighted-average yield on accepted bids:		-0.387%
Highest accepted yield:		-0.384%
Lowest accepted yield:		-0.391%
Weighted-average price per € 100 nominal of accepted bids:		€ 100.1960

Total outstanding nominal Treasury bill balance as at:	17 February 2022	(Issue date)	<b>€ 655,920,000</b>
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On offer next week		
Auction date	Tenor	Maturity date
22 February 2022	91 days	26 May 2022
22 February 2022	182 days	25 August 2022

**Notes:** The day-count convention used for T-bills is ACT/360.

Standard auctions of Malta Treasury bills in the **primary market** are typically held on Tuesday and settlement is conducted on Thursday on a T+2 basis.

When the auction date, settlement date, or any day in between the auction date and the settlement date falls on a non-business day, the auction takes place on the first business day of the same week. The settlement shall be on the second business day following the auction date (T+2).

In the **secondary market** Treasury bills are dealt on a T+2 basis on the Malta Stock Exchange.

**TREASURY BILL AUCTION**

BID ANALYSIS FOR AUCTIONS CONDUCTED ON: 15 February 2022

GOVERNMENT NOTICE NO.: 79

Tenor: 91 days

ISIN: MT3100016331

Issued on: 17 February 2022

Tranche no.: 2188

Due on: 19 May 2022

	Amount	Rate	Price
	€	%	€
	3,000,000	-0.408	100.10323981
	2,000,000	-0.397	100.10045359
	2,300,000	-0.394	100.09969373
	5,000,000	-0.390	100.09868062
	5,000,000	-0.388	100.09817406
	6,000,000	-0.386	100.09766752
	5,000,000	-0.386	100.09766752
	5,000,000	-0.384	100.09716098
<i>Cut-off</i>	5,000,000	-0.382	100.09665444
	5,000,000	-0.380	100.09614791
	5,000,000	-0.378	100.09564139
	5,000,000	-0.376	100.09513486
	<b>53,300,000</b>		

Weighted-average price on accepted bids:	€ 100.0984
Weighted-average yield on accepted bids:	-0.389%
Total nominal amount issued:	€ 38,300,000

Total outstanding nominal Treasury bill balance as at: 17 February 2022 (Issue date)

**€ 655,920,000**

**TREASURY BILL AUCTION**

BID ANALYSIS FOR AUCTIONS CONDUCTED ON: 15 February 2022

GOVERNMENT NOTICE NO.: 79

Tenor: 182 days

ISIN: MT3200013519

Issued on: 17 February 2022

Tranche no.: 2189

Due on: 18 August 2022

	Amount	Rate	Price
	€	%	€
	3,000,000	-0.391	100.19806374
	2,000,000	-0.384	100.19451094
<i>Cut-off</i>	2,300,000	-0.384	100.19451094
	6,000,000	-0.369	100.18689866
	5,000,000	-0.363	100.18385407
	5,000,000	-0.361	100.18283925
	5,000,000	-0.359	100.18182445
	5,000,000	-0.357	100.18080966
	5,000,000	-0.355	100.17979490
	5,000,000	-0.353	100.17878016
	5,000,000	-0.351	100.17776544
	5,000,000	-0.349	100.17675075
	<b>53,300,000</b>		

Weighted-average price on accepted bids:	€ 100.1960
Weighted-average yield on accepted bids:	-0.387%
Total nominal amount issued:	€ 7,300,000

Total outstanding nominal Treasury bill balance as at: 17 February 2022 (Issue date)

**€ 655,920,000**