

**TREASURY BILL AUCTION RESULTS**

For settlement (Issue date): 16 June 2022

91 -day Treasury Bill maturing on:	15 September 2022	ISIN: MT3100016497
Total nominal amount tendered for:		€ 32,000,000
Total nominal amount allotted:		€ 32,000,000
Bid-To-Cover Ratio:		1.00
Weighted-average yield on accepted bids:		-0.054%
Highest accepted yield:		0.030%
Lowest accepted yield:		-0.112%
Weighted-average price per € 100 nominal of accepted bids:		€ 100.0137

182 -day Treasury Bill maturing on:	15 December 2022	ISIN: MT3200013642
Total nominal amount tendered for:		€ 20,000,000
Total nominal amount allotted:		€ 18,000,000
Bid-To-Cover Ratio:		1.11
Weighted-average yield on accepted bids:		0.290%
Highest accepted yield:		0.310%
Lowest accepted yield:		0.270%
Weighted-average price per € 100 nominal of accepted bids:		€ 99.8536

Total outstanding nominal Treasury bill balance as at:	16 June 2022	(Issue date)	<b>€ 864,097,000</b>
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On offer next week		
Auction date	Tenor	Maturity date
21 June 2022	182 days	22 December 2022
21 June 2022	273 days	23 March 2023

**Notes:**

The day-count convention used for T-bills is ACT/360.

Standard auctions of Malta Treasury bills in the **primary market** are typically held on Tuesday and settlement is conducted on Thursday on a T+2 basis.

When the auction date, settlement date, or any day in between the auction date and the settlement date falls on a non-business day, the auction takes place on the first business day of the same week. The settlement shall be on the second business day following the auction date (T+2).

In the **secondary market** Treasury bills are dealt on a T+2 basis on the Malta Stock Exchange.

**TREASURY BILL AUCTION**

BID ANALYSIS FOR AUCTIONS CONDUCTED ON: 14 June 2022

GOVERNMENT NOTICE NO.: 589

Tenor: 91 days

Tranche no.: 2222

ISIN: MT3100016497

Due on: 15 September 2022

Issued on: 16 June 2022

	Amount	Rate	Price
	€	%	€
	10,000,000	-0.112	100.02831913
	2,000,000	-0.080	100.02022631
	2,000,000	-0.070	100.01769758
	2,000,000	-0.060	100.01516897
	2,000,000	-0.050	100.01264049
	2,000,000	-0.040	100.01011213
	2,000,000	-0.030	100.00758391
	2,000,000	-0.020	100.00505581
	2,000,000	-0.010	100.00252784
	2,000,000	0.010	99.99747229
	2,000,000	0.020	99.99494470
<i>Cut-off*</i>	2,000,000	0.030	99.99241724
	<b><u>32,000,000</u></b>		

Weighted-average price on accepted bids: € 100.0137

Weighted-average yield on accepted bids: -0.054%

Total nominal amount issued: € 32,000,000

*\*All bids accepted.*

Total outstanding nominal Treasury bill balance as at: 16 June 2022 (Issue date)

**€ 864,097,000**

**TREASURY BILL AUCTION**

BID ANALYSIS FOR AUCTIONS CONDUCTED ON: 14 June 2022

GOVERNMENT NOTICE NO.: 589

Tenor: 182 days

ISIN: MT3200013642

Issued on: 16 June 2022

Tranche no.: 2223

Due on: 15 December 2022

	Amount	Rate	Price
	€	%	€
	2,000,000	0.270	99.86368607
	2,000,000	0.275	99.86116524
	2,000,000	0.280	99.85864454
	2,000,000	0.285	99.85612397
	2,000,000	0.290	99.85360352
	2,000,000	0.295	99.85108320
	2,000,000	0.300	99.84856301
	2,000,000	0.305	99.84604295
<i>Cut-off</i>	2,000,000	0.310	99.84352301
	2,000,000	0.315	99.84100320
	<u>20,000,000</u>		

Weighted-average price on accepted bids:	€ 99.8536
Weighted-average yield on accepted bids:	0.290%
Total nominal amount issued:	€ 18,000,000

Total outstanding nominal Treasury bill balance as at: 16 June 2022

(Issue date)

**€ 864,097,000**