

**TREASURY BILL AUCTION RESULTS**

For settlement (Issue date): 15 September 2022

91 -day Treasury Bill maturing on:	15 December 2022	ISIN: MT3100016612
Total nominal amount tendered for:		€ 64,000,000
Total nominal amount allotted:		€ 34,000,000
Bid-To-Cover Ratio:		1.88
Weighted-average yield on accepted bids:		0.793%
Highest accepted yield:		0.803%
Lowest accepted yield:		0.750%
Weighted-average price per € 100 nominal of accepted bids:		€ 99.7999

182 -day Treasury Bill maturing on:	16 March 2023	ISIN: MT3200013766
Total nominal amount tendered for:		€ 28,000,000
Total nominal amount allotted:		€ 19,000,000
Bid-To-Cover Ratio:		1.47
Weighted-average yield on accepted bids:		1.442%
Highest accepted yield:		1.550%
Lowest accepted yield:		1.300%
Weighted-average price per € 100 nominal of accepted bids:		€ 99.2763

Total outstanding nominal Treasury bill balance as at:	15 September 2022	(Issue date)	€ 984,000,000
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On offer next week		
Auction date	Tenor	Maturity date
19 September 2022	91 days	22 December 2022
19 September 2022	363 days	20 September 2023

Notes: The day-count convention used for T-bills is ACT/360.

Standard auctions of Malta Treasury bills in the **primary market** are typically held on Tuesday and settlement is conducted on Thursday on a T+2 basis.

When the auction date, settlement date, or any day in between the auction date and the settlement date falls on a non-business day, the auction takes place on the first business day of the same week. The settlement shall be on the second business day following the auction date (T+2).

In the **secondary market** Treasury bills are dealt on a T+2 basis on the Malta Stock Exchange.

**TREASURY BILL AUCTION**

BID ANALYSIS FOR AUCTIONS CONDUCTED ON: 13 September 2022

GOVERNMENT NOTICE NO.: 1024

Tenor: 91 days

ISIN: MT3100016612

Issued on: 15 September 2022

Tranche no.: 2248

Due on: 15 December 2022

	Amount	Rate	Price
	€	%	€
	5,000,000	0.750	99.81077540
	12,000,000	0.798	99.79868941
	2,000,000	0.800	99.79818589
	5,000,000	0.800	99.79818589
Cut-off	10,000,000	0.803	99.79743062
	8,000,000	0.809	99.79592012
	5,000,000	0.930	99.76546801
	2,000,000	0.980	99.75288992
	2,000,000	0.990	99.75037469
	2,000,000	1.020	99.74282974
	2,000,000	1.050	99.73528593
	2,000,000	1.100	99.72271545
	3,000,000	1.150	99.71014814
	1,000,000	1.250	99.68502302
	1,000,000	1.270	99.67999951
	1,000,000	1.300	99.67246520
	1,000,000	1.350	99.65991056
	64,000,000		

Weighted-average price on accepted bids:	€ 99.7999
Weighted-average yield on accepted bids:	0.793%
Total nominal amount issued:	€ 34,000,000

Total outstanding nominal Treasury bill balance as at: 15 September 2022 (Issue date)

€ 984,000,000

**TREASURY BILL AUCTION**

BID ANALYSIS FOR AUCTIONS CONDUCTED ON: 13 September 2022

GOVERNMENT NOTICE NO.: 1024

Tenor: 182 days

ISIN: MT3200013766

Issued on: 15 September 2022

Tranche no.: 2249

Due on: 16 March 2023

	Amount	Rate	Price
	€	%	€
	3,000,000	1.300	99.34706899
	2,000,000	1.400	99.29719651
	2,500,000	1.400	99.29719651
	2,500,000	1.440	99.27726154
	1,000,000	1.450	99.27227904
	5,000,000	1.500	99.24737408
<i>Cut-off</i>	3,000,000	1.550	99.22248161
	3,000,000	1.650	99.17273411
	3,000,000	1.750	99.12303647
	3,000,000	1.800	99.09820632
	<u>28,000,000</u>		

Weighted-average price on accepted bids:	€ 99.2763
Weighted-average yield on accepted bids:	1.442%
Total nominal amount issued:	€ 19,000,000

Total outstanding nominal Treasury bill balance as at: 15 September 2022 (Issue date)

€ 984,000,000