

**TREASURY BILL AUCTION RESULTS**

For settlement (Issue date): 14 July 2022

91 -day Treasury Bill maturing on:	13 October 2022	ISIN: MT3100016521
Total nominal amount tendered for:		€ 65,000,000
Total nominal amount allotted:		€ 42,000,000
Bid-To-Cover Ratio:		1.55
Weighted-average yield on accepted bids:		0.109%
Highest accepted yield:		0.160%
Lowest accepted yield:		0.070%
Weighted-average price per € 100 nominal of accepted bids:		€ 99.9725

273 -day Treasury Bill maturing on:	13 April 2023	ISIN: MT3300011140
Total nominal amount tendered for:		€ 31,500,000
Total nominal amount allotted:		€ 4,500,000
Bid-To-Cover Ratio:		7.00
Weighted-average yield on accepted bids:		0.437%
Highest accepted yield:		0.470%
Lowest accepted yield:		0.410%
Weighted-average price per € 100 nominal of accepted bids:		€ 99.6697

Total outstanding nominal Treasury bill balance as at:	14 July 2022	(Issue date)	€ 867,397,000
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On offer next week		
Auction date	Tenor	Maturity date
19 July 2022	91 days	20 October 2022
19 July 2022	182 days	19 January 2023

Notes: The day-count convention used for T-bills is ACT/360.

Standard auctions of Malta Treasury bills in the **primary market** are typically held on Tuesday and settlement is conducted on Thursday on a T+2 basis.

When the auction date, settlement date, or any day in between the auction date and the settlement date falls on a non-business day, the auction takes place on the first business day of the same week. The settlement shall be on the second business day following the auction date (T+2).

In the **secondary market** Treasury bills are dealt on a T+2 basis on the Malta Stock Exchange.

**TREASURY BILL AUCTION**

BID ANALYSIS FOR AUCTIONS CONDUCTED ON: 12 July 2022

GOVERNMENT NOTICE NO.: 719

Tenor: 91 days

Tranche no.: 2230

ISIN: MT3100016521

Due on: 13 October 2022

Issued on: 14 July 2022

	Amount	Rate	Price
	€	%	€
	2,000,000	0.070	99.98230869
	1,500,000	0.090	99.97725517
	2,500,000	0.100	99.97472861
	1,000,000	0.100	99.97472861
	25,000,000	0.101	99.97447596
	1,000,000	0.130	99.96714968
	3,000,000	0.130	99.96714968
	3,000,000	0.140	99.96462363
<i>Cut-off</i>	3,000,000	0.160	99.95957191
	1,000,000	0.180	99.95452069
	3,000,000	0.180	99.95452069
	1,000,000	0.200	99.94946999
	3,000,000	0.200	99.94946999
	3,000,000	0.220	99.94441980
	3,000,000	0.240	99.93937012
	3,000,000	0.260	99.93432094
	3,000,000	0.280	99.92927228
	3,000,000	0.300	99.92422413
	65,000,000		

Weighted-average price on accepted bids:	€ 99.9725
Weighted-average yield on accepted bids:	0.109%
Total nominal amount issued:	€ 42,000,000

Total outstanding nominal Treasury bill balance as at: 14 July 2022 (Issue date)

€ 867,397,000

**TREASURY BILL AUCTION**

BID ANALYSIS FOR AUCTIONS CONDUCTED ON: 12 July 2022

GOVERNMENT NOTICE NO.: 719

Tenor: 273 days

ISIN: MT3300011140

Issued on: 14 July 2022

Tranche no.: 2231

Due on: 13 April 2023

	Amount	Rate	Price
	€	%	€
	2,000,000	0.410	99.69004703
	1,500,000	0.450	99.65991056
<i>Cut-off</i>	1,000,000	0.470	99.64484915
	2,000,000	0.812	99.38800181
	4,000,000	0.833	99.37227363
	1,000,000	0.850	99.35954493
	4,000,000	0.851	99.35879629
	1,000,000	0.860	99.35205899
	1,000,000	0.870	99.34457417
	4,000,000	0.870	99.34457417
	2,000,000	0.871	99.34382575
	4,000,000	0.885	99.33334906
	1,000,000	0.900	99.32212649
	3,000,000	0.900	99.32212649
	<u>31,500,000</u>		

Weighted-average price on accepted bids:	€ 99.6697
Weighted-average yield on accepted bids:	0.437%
Total nominal amount issued:	€ 4,500,000

Total outstanding nominal Treasury bill balance as at: 14 July 2022

(Issue date)

€ 867,397,000