

**TREASURY BILL AUCTION RESULTS**

For settlement (Issue date): 14 April 2022

91 -day Treasury Bill maturing on: 14 July 2022		ISIN: MT3100016406
Total nominal amount tendered for:		€ 51,500,000
Total nominal amount allotted:		€ 46,500,000
Bid-To-Cover Ratio:		1.11
Weighted-average yield on accepted bids:		-0.294%
Highest accepted yield:		-0.278%
Lowest accepted yield:		-0.328%
Weighted-average price per € 100 nominal of accepted bids:		€ 100.0744

182 -day Treasury Bill maturing on: 13 October 2022		ISIN: MT3200013576
Total nominal amount tendered for:		€ 51,500,000
Total nominal amount allotted:		€ 11,500,000
Bid-To-Cover Ratio:		4.48
Weighted-average yield on accepted bids:		-0.317%
Highest accepted yield:		-0.300%
Lowest accepted yield:		-0.322%
Weighted-average price per € 100 nominal of accepted bids:		€ 100.1605

Total outstanding nominal Treasury bill balance as at:	14 April 2022	(Issue date)	€ 779,000,000
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On offer next week		
Auction date	Tenor	Maturity date
19 April 2022	91 days	21 July 2022
19 April 2022	182 days	20 October 2022

Notes: The day-count convention used for T-bills is ACT/360.
Standard auctions of Malta Treasury bills in the **primary market** are typically held on Tuesday and settlement is conducted on Thursday on a T+2 basis.

When the auction date, settlement date, or any day in between the auction date and the settlement date falls on a non-business day, the auction takes place on the first business day of the same week. The settlement shall be on the second business day following the auction date (T+2).

In the **secondary market** Treasury bills are dealt on a T+2 basis on the Malta Stock Exchange.

**TREASURY BILL AUCTION**

BID ANALYSIS FOR AUCTIONS CONDUCTED ON: 12 April 2022

GOVERNMENT NOTICE NO.: 326

Tenor: 91 days

Tranche no.: 2204

ISIN: MT3100016406

Due on: 14 July 2022

Issued on: 14 April 2022

	Amount	Rate	Price
	€	%	€
	9,000,000	-0.328	100.08297991
	2,500,000	-0.320	100.08095437
	5,000,000	-0.290	100.07335933
	5,000,000	-0.288	100.07285304
	5,000,000	-0.286	100.07234675
	5,000,000	-0.284	100.07184046
	5,000,000	-0.282	100.07133418
	5,000,000	-0.280	100.07082791
<i>Cut-off</i>	5,000,000	-0.278	100.07032164
	5,000,000	-0.276	100.06981537
	<u>51,500,000</u>		

Weighted-average price on accepted bids:	€ 100.0744
Weighted-average yield on accepted bids:	-0.294%
Total nominal amount issued:	€ 46,500,000

Total outstanding nominal Treasury bill balance as at: 14 April 2022 (Issue date)

€ 779,000,000

**TREASURY BILL AUCTION**

BID ANALYSIS FOR AUCTIONS CONDUCTED ON: 12 April 2022

GOVERNMENT NOTICE NO.: 326

Tenor: 182 days

ISIN: MT3200013576

Issued on: 14 April 2022

Tranche no.: 2205

Due on: 13 October 2022

	Amount	Rate	Price
	€	%	€
	9,000,000	-0.322	100.16305432
<i>Cut-off</i>	2,500,000	-0.300	100.15189704
	5,000,000	-0.270	100.13668658
	5,000,000	-0.268	100.13567271
	5,000,000	-0.266	100.13465886
	5,000,000	-0.264	100.13364504
	5,000,000	-0.262	100.13263123
	5,000,000	-0.260	100.13161745
	5,000,000	-0.258	100.13060368
	5,000,000	-0.256	100.12958994
	51,500,000		

Weighted-average price on accepted bids:	€ 100.1605
Weighted-average yield on accepted bids:	-0.317%
Total nominal amount issued:	€ 11,500,000

Total outstanding nominal Treasury bill balance as at: 14 April 2022

(Issue date)

€ 779,000,000