

**TREASURY BILL AUCTION RESULTS**

For settlement (Issue date): 13 October 2022

91 -day Treasury Bill maturing on:	12 January 2023	ISIN: MT3100016653
Total nominal amount tendered for:		€ 127,000,000
Total nominal amount allotted:		€ 35,000,000
Bid-To-Cover Ratio:		3.63
Weighted-average yield on accepted bids:		1.042%
Highest accepted yield:		1.058%
Lowest accepted yield:		0.950%
Weighted-average price per € 100 nominal of accepted bids:		€ 99.7373

182 -day Treasury Bill maturing on:	13 April 2023	ISIN: MT3200013790
Total nominal amount tendered for:		€ 5,550,000
Total nominal amount allotted:		€ 2,500,000
Bid-To-Cover Ratio:		2.22
Weighted-average yield on accepted bids:		1.850%
Highest accepted yield:		1.850%
Lowest accepted yield:		1.850%
Weighted-average price per € 100 nominal of accepted bids:		€ 99.0734

Total outstanding nominal Treasury bill balance as at:	13 October 2022	(Issue date)	€ 961,750,000
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On offer next week		
Auction date	Tenor	Maturity date
18 October 2022	91 days	19 January 2023
18 October 2022	182 days	20 April 2023

Notes: The day-count convention used for T-bills is ACT/360.

Standard auctions of Malta Treasury bills in the **primary market** are typically held on Tuesday and settlement is conducted on Thursday on a T+2 basis.

When the auction date, settlement date, or any day in between the auction date and the settlement date falls on a non-business day, the auction takes place on the first business day of the same week. The settlement shall be on the second business day following the auction date (T+2).

In the **secondary market** Treasury bills are dealt on a T+2 basis on the Malta Stock Exchange.

**TREASURY BILL AUCTION**

BID ANALYSIS FOR AUCTIONS CONDUCTED ON: 11 October 2022

GOVERNMENT NOTICE NO.: 1230

Tenor: 91 days

ISIN: MT3100016653

Issued on: 13 October 2022

Tranche no.: 2256

Due on: 12 January 2023

	Amount	Rate	Price
	€	%	€
	2,500,000	0.950	99.76043640
	2,500,000	1.000	99.74785958
	20,000,000	1.051	99.73503449
Cut-off	10,000,000	1.058	99.73327444
	10,000,000	1.066	99.73126303
	8,000,000	1.150	99.71014814
	6,000,000	1.160	99.70763506
	6,000,000	1.170	99.70512210
	6,000,000	1.180	99.70260927
	6,000,000	1.190	99.70009657
	6,000,000	1.200	99.69758400
	6,000,000	1.220	99.69255922
	6,000,000	1.240	99.68753496
	6,000,000	1.260	99.68251120
	6,000,000	1.280	99.67748795
	6,000,000	1.300	99.67246520
	7,000,000	1.325	99.66618748
	7,000,000	1.350	99.65991056
	127,000,000		

Weighted-average price on accepted bids:	€ 99.7373
Weighted-average yield on accepted bids:	1.042%
Total nominal amount issued:	€ 35,000,000

Total outstanding nominal Treasury bill balance as at: 13 October 2022 (Issue date)

€ 961,750,000

**TREASURY BILL AUCTION**

BID ANALYSIS FOR AUCTIONS CONDUCTED ON: 11 October 2022

GOVERNMENT NOTICE NO.: 1230

Tenor: 182 days

ISIN: MT3200013790

Issued on: 13 October 2022

Tranche no.: 2257

Due on: 13 April 2023

	Amount	Rate	Price
	€	%	€
<i>Cut-off</i>	2,500,000	1.850	99.07338861
	100,000	1.900	99.04858333
	2,500,000	1.900	99.04858333
	50,000	1.950	99.02379047
	50,000	2.100	98.94948629
	100,000	2.150	98.92474300
	250,000	2.150	98.92474300
	5,550,000		

Weighted-average price on accepted bids:	€ 99.0734
Weighted-average yield on accepted bids:	1.850%
Total nominal amount issued:	€ 2,500,000

Total outstanding nominal Treasury bill balance as at: 13 October 2022 (Issue date)

€ 961,750,000