

**TREASURY BILL AUCTION RESULTS**

For settlement (Issue date): 13 January 2022

<b>91 -day Treasury Bill maturing on: 14 April 2022</b>		<b>ISIN: MT3100016299</b>
Total nominal amount tendered for:		€ 68,700,000
Total nominal amount allotted:		€ 33,700,000
Bid-To-Cover Ratio:		2.04
Weighted-average yield on accepted bids:		-0.408%
Highest accepted yield:		-0.407%
Lowest accepted yield:		-0.410%
Weighted-average price per € 100 nominal of accepted bids:		€ 100.1032

<b>273 -day Treasury Bill maturing on: 13 October 2022</b>		<b>ISIN: MT3300011082</b>
Total nominal amount tendered for:		€ 61,700,000
Total nominal amount allotted:		€ 3,000,000
Bid-To-Cover Ratio:		20.57
Weighted-average yield on accepted bids:		-0.397%
Highest accepted yield:		-0.397%
Lowest accepted yield:		-0.397%
Weighted-average price per € 100 nominal of accepted bids:		€ 100.3020

Total outstanding nominal Treasury bill balance as at:	13 January 2022	(Issue date)	<b>€ 626,620,000</b>
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<b>On offer next week</b>		
<b>Auction date</b>	<b>Tenor</b>	<b>Maturity date</b>
18 January 2022	91 days	21 April 2022
18 January 2022	182 days	21 July 2022

**Notes:** The day-count convention used for T-bills is ACT/360.  
Standard auctions of Malta Treasury bills in the **primary market** are typically held on Tuesday and settlement is conducted on Thursday on a T+2 basis.

When the auction date, settlement date, or any day in between the auction date and the settlement date falls on a non-business day, the auction takes place on the first business day of the same week. The settlement shall be on the second business day following the auction date (T+2).

In the **secondary market** Treasury bills are dealt on a T+2 basis on the Malta Stock Exchange.

**TREASURY BILL AUCTION**

BID ANALYSIS FOR AUCTIONS CONDUCTED ON: 11 January 2022

GOVERNMENT NOTICE NO.: 1633

Tenor: 91 days

ISIN: MT3100016299

Issued on: 13 January 2022

Tranche no.: 2178

Due on: 14 April 2022

	Amount	Rate	Price
	€	%	€
	5,000,000	-0.410	100.10374641
	15,000,000	-0.409	100.10349311
	5,000,000	-0.408	100.10323981
	5,000,000	-0.407	100.10298651
<i>Cut-off</i>	<b>3,700,000</b>	<b>-0.407</b>	<b>100.10298651</b>
	5,000,000	-0.405	100.10247991
	5,000,000	-0.403	100.10197332
	5,000,000	-0.401	100.10146674
	5,000,000	-0.399	100.10096016
	5,000,000	-0.397	100.10045359
	5,000,000	-0.395	100.09994702
	5,000,000	-0.393	100.09944045
	<b>68,700,000</b>		

Weighted-average price on accepted bids:	€ 100.1032
Weighted-average yield on accepted bids:	-0.408%
Total nominal amount issued:	€ 33,700,000

Total outstanding nominal Treasury bill balance as at: 13 January 2022 (Issue date)

**€ 626,620,000**

**TREASURY BILL AUCTION**

BID ANALYSIS FOR AUCTIONS CONDUCTED ON: 11 January 2022

GOVERNMENT NOTICE NO.: 1633

Tenor: 273 days

ISIN: MT3300011082

Issued on: 13 January 2022

Tranche no.: 2179

Due on: 13 October 2022

	Amount €	Rate %	Price €
<i>Cut-off*</i>	13,000,000	-0.397	100.30196743
	5,000,000	-0.365	100.27755993
	5,000,000	-0.360	100.27374733
	2,000,000	-0.360	100.27374733
	5,000,000	-0.358	100.27222237
	5,000,000	-0.356	100.27069746
	5,000,000	-0.354	100.26917259
	5,000,000	-0.352	100.26764777
	5,000,000	-0.350	100.26612300
	1,700,000	-0.350	100.26612300
	5,000,000	-0.348	100.26459827
	5,000,000	-0.346	100.26307359
	<b>61,700,000</b>		

Weighted-average price on accepted bids: € 100.3020

Weighted-average yield on accepted bids: -0.397%

Total nominal amount issued: € 3,000,000

\*Out of €13,000,000 only €3,000,000 were allotted.

Total outstanding nominal Treasury bill balance as at: 13 January 2022

(Issue date)

**€ 626,620,000**