

**TREASURY BILL AUCTION RESULTS**

For settlement (Issue date): 12 May 2022

<b>91 -day Treasury Bill maturing on:</b> 11 August 2022		<b>ISIN:</b> MT3100016448
Total nominal amount tendered for:		€ 21,000,000
Total nominal amount allotted:		€ 21,000,000
Bid-To-Cover Ratio:		1.00
Weighted-average yield on accepted bids:		-0.285%
Highest accepted yield:		-0.277%
Lowest accepted yield:		-0.297%
Weighted-average price per € 100 nominal of accepted bids:		€ 100.0721

<b>182 -day Treasury Bill maturing on:</b> 10 November 2022		<b>ISIN:</b> MT3200013600
Total nominal amount tendered for:		€ 15,000,000
Total nominal amount allotted:		€ 15,000,000
Bid-To-Cover Ratio:		1.00
Weighted-average yield on accepted bids:		-0.261%
Highest accepted yield:		-0.257%
Lowest accepted yield:		-0.265%
Weighted-average price per € 100 nominal of accepted bids:		€ 100.1321

Total outstanding nominal Treasury bill balance as at:	12 May 2022	(Issue date)	<b>€ 823,400,000</b>
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<b>On offer next week</b>		
<b>Auction date</b>	<b>Tenor</b>	<b>Maturity date</b>
17 May 2022	91 days	18 August 2022
17 May 2022	182 days	17 November 2022

**Notes:** The day-count convention used for T-bills is ACT/360.  
Standard auctions of Malta Treasury bills in the **primary market** are typically held on Tuesday and settlement is conducted on Thursday on a T+2 basis.

When the auction date, settlement date, or any day in between the auction date and the settlement date falls on a non-business day, the auction takes place on the first business day of the same week. The settlement shall be on the second business day following the auction date (T+2).

In the **secondary market** Treasury bills are dealt on a T+2 basis on the Malta Stock Exchange.

**TREASURY BILL AUCTION**

BID ANALYSIS FOR AUCTIONS CONDUCTED ON: 10 May 2022

GOVERNMENT NOTICE NO.: 403

Tenor: 91 days

Tranche no.: 2212

ISIN: MT3100016448

Due on: 11 August 2022

Issued on: 12 May 2022

	Amount	Rate	Price
	€	%	€
	4,000,000	-0.297	100.07513140
	2,000,000	-0.292	100.07386563
	3,000,000	-0.285	100.07209360
	3,000,000	-0.283	100.07158732
	3,000,000	-0.281	100.07108104
	3,000,000	-0.279	100.07057477
<i>Cut-off*</i>	3,000,000	-0.277	100.07006851
	<b><u>21,000,000</u></b>		

Weighted-average price on accepted bids:	€ 100.0721
Weighted-average yield on accepted bids:	-0.285%
Total nominal amount issued:	€ 21,000,000

*\*All bids accepted.*

Total outstanding nominal Treasury bill balance as at: 12 May 2022 (Issue date)

**€ 823,400,000**

**TREASURY BILL AUCTION**

BID ANALYSIS FOR AUCTIONS CONDUCTED ON: 10 May 2022

GOVERNMENT NOTICE NO.: 403

Tenor: 182 days

ISIN: MT3200013600

Issued on: 12 May 2022

Tranche no.: 2213

Due on: 10 November 2022

	Amount	Rate	Price
	€	%	€
	3,000,000	-0.265	100.13415195
	3,000,000	-0.263	100.13313813
	3,000,000	-0.261	100.13212434
	3,000,000	-0.259	100.13111056
<i>Cut-off*</i>	3,000,000	-0.257	100.13009681
	<u><u>15,000,000</u></u>		

Weighted-average price on accepted bids:	€ 100.1321
Weighted-average yield on accepted bids:	-0.261%
Total nominal amount issued:	€ 15,000,000

*\*All bids accepted.*

Total outstanding nominal Treasury bill balance as at: 12 May 2022

(Issue date)

**€ 823,400,000**