

**TREASURY BILL AUCTION RESULTS**

For settlement (Issue date): 11 August 2022

91 -day Treasury Bill maturing on:	10 November 2022	ISIN: MT3100016562
Total nominal amount tendered for:		€ 79,000,000
Total nominal amount allotted:		€ 41,000,000
Bid-To-Cover Ratio:		1.93
Weighted-average yield on accepted bids:		0.349%
Highest accepted yield:		0.405%
Lowest accepted yield:		0.321%
Weighted-average price per € 100 nominal of accepted bids:		€ 99.9119

182 -day Treasury Bill maturing on:	9 February 2023	ISIN: MT3200013717
Total nominal amount tendered for:		€ 54,500,000
Total nominal amount allotted:		€ 38,500,000
Bid-To-Cover Ratio:		1.42
Weighted-average yield on accepted bids:		0.798%
Highest accepted yield:		0.900%
Lowest accepted yield:		0.600%
Weighted-average price per € 100 nominal of accepted bids:		€ 99.5982

Total outstanding nominal Treasury bill balance as at:	11 August 2022	(Issue date)	<b>€ 922,297,000</b>
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On offer next week		
Auction date	Tenor	Maturity date
16 August 2022	91 days	17 November 2022
16 August 2022	182 days	16 February 2023

**Notes:** The day-count convention used for T-bills is ACT/360.

Standard auctions of Malta Treasury bills in the **primary market** are typically held on Tuesday and settlement is conducted on Thursday on a T+2 basis.

When the auction date, settlement date, or any day in between the auction date and the settlement date falls on a non-business day, the auction takes place on the first business day of the same week. The settlement shall be on the second business day following the auction date (T+2).

In the **secondary market** Treasury bills are dealt on a T+2 basis on the Malta Stock Exchange.

**TREASURY BILL AUCTION****BID ANALYSIS FOR AUCTIONS CONDUCTED ON: 9 August 2022****GOVERNMENT NOTICE NO.: 893**

Tenor: 91 days

ISIN: MT3100016562

Issued on: 11 August 2022

Tranche no.: 2238

Due on: 10 November 2022

	Amount	Rate	Price
	€	%	€
	9,000,000	0.321	99.91892412
	10,000,000	0.328	99.91715757
	6,000,000	0.334	99.91564344
	2,000,000	0.350	99.91160598
	2,000,000	0.353	99.91084899
	2,000,000	0.375	99.90529810
	2,000,000	0.391	99.90126148
	5,000,000	0.400	99.89899102
<b>Cut-off</b>	<b>3,000,000</b>	<b>0.405</b>	<b>99.89772970</b>
	3,000,000	0.415	99.89520715
	2,000,000	0.425	99.89268473
	3,000,000	0.425	99.89268473
	3,000,000	0.435	99.89016244
	3,000,000	0.445	99.88764028
	2,000,000	0.450	99.88637924
	3,000,000	0.455	99.88511824
	3,000,000	0.465	99.88259633
	3,000,000	0.475	99.88007455
	3,000,000	0.485	99.87755289
	3,000,000	0.495	99.87503137
	5,000,000	0.500	99.87377065
	2,000,000	0.520	99.86872811
	<b>79,000,000</b>		

Weighted-average price on accepted bids:	€ 99.9119
Weighted-average yield on accepted bids:	0.349%
Total nominal amount issued:	€ 41,000,000

Total outstanding nominal Treasury bill balance as at: 11 August 2022 (Issue date)

**€ 922,297,000**

**TREASURY BILL AUCTION**

BID ANALYSIS FOR AUCTIONS CONDUCTED ON: 9 August 2022

GOVERNMENT NOTICE NO.: 893

Tenor: 182 days

ISIN: MT3200013717

Issued on: 11 August 2022

Tranche no.: 2239

Due on: 9 February 2023

	Amount	Rate	Price
	€	%	€
	1,000,000	0.600	99.69758400
	2,000,000	0.650	99.67246520
	2,000,000	0.653	99.67095848
	2,000,000	0.689	99.65288133
	1,500,000	0.700	99.64735907
	2,000,000	0.725	99.63481074
	2,000,000	0.770	99.61223172
	8,000,000	0.800	99.59718472
	2,000,000	0.850	99.57211649
	8,000,000	0.850	99.57211649
<i>Cut-off</i>	8,000,000	0.900	99.54706087
	8,000,000	0.950	99.52201786
	8,000,000	1.000	99.49698745
	<u>54,500,000</u>		

Weighted-average price on accepted bids:	€ 99.5982
Weighted-average yield on accepted bids:	0.798%
Total nominal amount issued:	€ 38,500,000

Total outstanding nominal Treasury bill balance as at: 11 August 2022

(Issue date)

**€ 922,297,000**