

**TREASURY BILL AUCTION RESULTS**

For settlement (Issue date): 10 November 2022

27 -day Treasury Bill maturing on:	7 December 2022	ISIN: MT3000011572
Total nominal amount tendered for:		€ 125,500,000
Total nominal amount allotted:		€ 3,500,000
Bid-To-Cover Ratio:		35.86
Weighted-average yield on accepted bids:		0.550%
Highest accepted yield:		0.600%
Lowest accepted yield:		0.500%
Weighted-average price per € 100 nominal of accepted bids:		€ 99.9588

91 -day Treasury Bill maturing on:	9 February 2023	ISIN: MT3100016695
Total nominal amount tendered for:		€ 57,770,000
Total nominal amount allotted:		€ 20,570,000
Bid-To-Cover Ratio:		2.81
Weighted-average yield on accepted bids:		1.607%
Highest accepted yield:		1.641%
Lowest accepted yield:		1.470%
Weighted-average price per € 100 nominal of accepted bids:		€ 99.5954

Total outstanding nominal Treasury bill balance as at:	10 November 2022	(Issue date)	€ 869,605,000
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On offer next week		
Auction date	Tenor	Maturity date
15 December 2022	91 days	16 February 2023
15 December 2022	182 days	18 May 2023

Notes: The day-count convention used for T-bills is ACT/360.

Standard auctions of Malta Treasury bills in the **primary market** are typically held on Tuesday and settlement is conducted on Thursday on a T+2 basis.

When the auction date, settlement date, or any day in between the auction date and the settlement date falls on a non-business day, the auction takes place on the first business day of the same week. The settlement shall be on the second business day following the auction date (T+2).

In the **secondary market** Treasury bills are dealt on a T+2 basis on the Malta Stock Exchange.

**TREASURY BILL AUCTION**

BID ANALYSIS FOR AUCTIONS CONDUCTED ON: 8 November 2022

GOVERNMENT NOTICE NO.: 1443

Tenor: 27 days

Tranche no.: 2264

ISIN: MT3000011572

Due on: 7 December 2022

Issued on: 10 November 2022

	Amount	Rate	Price
	€	%	€
	500,000	0.500	99.96251406
	500,000	0.500	99.96251406
	500,000	0.550	99.95876701
	500,000	0.550	99.95876701
	500,000	0.550	99.95876701
	500,000	0.600	99.95502024
<i>Cut-off</i>	500,000	0.600	99.95502024
	20,000,000	1.510	99.88687811
	2,000,000	1.510	99.88687811
	10,000,000	1.515	99.88650396
	10,000,000	1.520	99.88612981
	10,000,000	1.525	99.88575567
	10,000,000	1.530	99.88538152
	10,000,000	1.535	99.88500739
	10,000,000	1.540	99.88463325
	10,000,000	1.545	99.88425911
	10,000,000	1.550	99.88388498
	10,000,000	1.555	99.88351086
	10,000,000	1.600	99.88014383
	125,500,000		

Weighted-average price on accepted bids: € 99.9588

Weighted-average yield on accepted bids: 0.550%

Total nominal amount issued: € 3,500,000

Total outstanding nominal Treasury bill balance as at: 10 November 2022 (Issue date)

€ 869,605,000

**TREASURY BILL AUCTION**

BID ANALYSIS FOR AUCTIONS CONDUCTED ON: 8 November 2022

GOVERNMENT NOTICE NO.: 1443

Tenor: 91 days

Tranche no.: 2265

ISIN: MT3100016695

Due on: 9 February 2023

Issued on: 10 November 2022

	Amount	Rate	Price
	€	%	€
	500,000	1.470	99.62979230
	3,500,000	1.510	99.61975692
	500,000	1.570	99.60470765
	570,000	1.600	99.59718472
	500,000	1.620	99.59217006
	4,000,000	1.620	99.59217006
	1,000,000	1.640	99.58715591
Cut-off*	15,000,000	1.641	99.58690522
	11,000,000	1.644	99.58615314
	4,000,000	1.647	99.58540108
	500,000	1.650	99.58464903
	100,000	1.650	99.58464903
	200,000	1.653	99.58389699
	3,000,000	1.690	99.57462274
	1,000,000	1.700	99.57211649
	100,000	1.700	99.57211649
	300,000	1.750	99.55958710
	4,000,000	1.770	99.55457623
	4,000,000	1.920	99.51701077
	4,000,000	2.050	99.48447697
	57,770,000		

Weighted-average price on accepted bids: € 99.5954

Weighted-average yield on accepted bids: 1.607%

Total nominal amount issued: € 20,570,000

* Out of €15,000,000 only €10,000,000 were allotted.

Total outstanding nominal Treasury bill balance as at: 10 November 2022 (Issue date)

€ 869,605,000