

**TREASURY BILL AUCTION RESULTS**

For settlement (Issue date): 10 March 2022

91 -day Treasury Bill maturing on:	9 June 2022	ISIN: MT3100016364
Total nominal amount tendered for:		€ 56,000,000
Total nominal amount allotted:		€ 41,000,000
Bid-To-Cover Ratio:		1.37
Weighted-average yield on accepted bids:		-0.384%
Highest accepted yield:		-0.378%
Lowest accepted yield:		-0.390%
Weighted-average price per € 100 nominal of accepted bids:		€ 100.0972

272 -day Treasury Bill maturing on:	7 December 2022	ISIN: MT3300011108
Total nominal amount tendered for:		€ 49,000,000
Total nominal amount allotted:		€ 9,000,000
Bid-To-Cover Ratio:		5.44
Weighted-average yield on accepted bids:		-0.366%
Highest accepted yield:		-0.366%
Lowest accepted yield:		-0.366%
Weighted-average price per € 100 nominal of accepted bids:		€ 100.2773

Total outstanding nominal Treasury bill balance as at:	10 March 2022	(Issue date)	€ 683,200,000
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On offer next week		
Auction date	Tenor	Maturity date
15 March 2022	91 days	16 June 2022
15 March 2022	364 days	16 March 2023

Notes: The day-count convention used for T-bills is ACT/360.

Standard auctions of Malta Treasury bills in the **primary market** are typically held on Tuesday and settlement is conducted on Thursday on a T+2 basis.

When the auction date, settlement date, or any day in between the auction date and the settlement date falls on a non-business day, the auction takes place on the first business day of the same week. The settlement shall be on the second business day following the auction date (T+2).

In the **secondary market** Treasury bills are dealt on a T+2 basis on the Malta Stock Exchange.

**TREASURY BILL AUCTION**

BID ANALYSIS FOR AUCTIONS CONDUCTED ON: 8 March 2022

GOVERNMENT NOTICE NO.: 237

Tenor: 91 days

Tranche no.: 2194

ISIN: MT3100016364

Due on: 9 June 2022

Issued on: 10 March 2022

	Amount	Rate	Price
	€	%	€
	5,000,000	-0.390	100.09868062
	4,000,000	-0.389	100.09842734
	5,000,000	-0.388	100.09817406
	5,000,000	-0.386	100.09766752
	2,000,000	-0.384	100.09716098
	5,000,000	-0.384	100.09716098
	5,000,000	-0.382	100.09665444
	5,000,000	-0.380	100.09614791
<i>Cut-off</i>	5,000,000	-0.378	100.09564139
	10,000,000	-0.376	100.09513486
	5,000,000	-0.376	100.09513486
	56,000,000		

Weighted-average price on accepted bids:	€ 100.0972
Weighted-average yield on accepted bids:	-0.384%
Total nominal amount issued:	€ 41,000,000

Total outstanding nominal Treasury bill balance as at: 10 March 2022 (Issue date)

€ 683,200,000

**TREASURY BILL AUCTION**

BID ANALYSIS FOR AUCTIONS CONDUCTED ON: 8 March 2022

GOVERNMENT NOTICE NO.: 237

Tenor: 272 days

ISIN: MT3300011108

Issued on: 10 March 2022

Tranche no.: 2195

Due on: 7 December 2022

	Amount	Rate	Price
	€	%	€
<i>Cut-off</i>	9,000,000	-0.366	100.27730016
	5,000,000	-0.362	100.27426125
	5,000,000	-0.360	100.27274186
	5,000,000	-0.358	100.27122252
	5,000,000	-0.356	100.26970322
	5,000,000	-0.354	100.26818397
	5,000,000	-0.352	100.26666477
	5,000,000	-0.350	100.26514561
	5,000,000	-0.348	100.26362650
	49,000,000		

Weighted-average price on accepted bids:	€ 100.2773
Weighted-average yield on accepted bids:	-0.366%
Total nominal amount issued:	€ 9,000,000

Total outstanding nominal Treasury bill balance as at: 10 March 2022

(Issue date)

€ 683,200,000