

**TREASURY BILL AUCTION RESULTS**

For settlement (Issue date): 9 February 2022

92 -day Treasury Bill maturing on:	12 May 2022	ISIN: MT3100016323
Total nominal amount tendered for:		€ 50,000,000
Total nominal amount allotted:		€ 40,000,000
Bid-To-Cover Ratio:		1.25
Weighted-average yield on accepted bids:		-0.394%
Highest accepted yield:		-0.385%
Lowest accepted yield:		-0.412%
Weighted-average price per € 100 nominal of accepted bids:		€ 100.1008

183 -day Treasury Bill maturing on:	11 August 2022	ISIN: MT3200013501
Total nominal amount tendered for:		€ 48,800,000
Total nominal amount allotted:		€ 8,800,000
Bid-To-Cover Ratio:		5.55
Weighted-average yield on accepted bids:		-0.384%
Highest accepted yield:		-0.375%
Lowest accepted yield:		-0.392%
Weighted-average price per € 100 nominal of accepted bids:		€ 100.1956

Total outstanding nominal Treasury bill balance as at:	9 February 2022	(Issue date)	<b>€ 651,320,000</b>
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On offer next week		
Auction date	Tenor	Maturity date
15 February 2022	91 days	19 May 2022
15 February 2022	182 days	18 August 2022

**Notes:** The day-count convention used for T-bills is ACT/360.  
Standard auctions of Malta Treasury bills in the **primary market** are typically held on Tuesday and settlement is conducted on Thursday on a T+2 basis.

When the auction date, settlement date, or any day in between the auction date and the settlement date falls on a non-business day, the auction takes place on the first business day of the same week. The settlement shall be on the second business day following the auction date (T+2).

In the **secondary market** Treasury bills are dealt on a T+2 basis on the Malta Stock Exchange.

**TREASURY BILL AUCTION**

BID ANALYSIS FOR AUCTIONS CONDUCTED ON: 7 February 2022

GOVERNMENT NOTICE NO.: 79

Tenor: 92 days

ISIN: MT3100016323

Issued on: 9 February 2022

Tranche no.: 2186

Due on: 12 May 2022

	Amount	Rate	Price
	€	%	€
	4,000,000	-0.412	100.10539986
	2,000,000	-0.405	100.10360723
	4,000,000	-0.403	100.10309507
	5,000,000	-0.395	100.10104645
	5,000,000	-0.393	100.10053430
	5,000,000	-0.391	100.10002217
	5,000,000	-0.389	100.09951004
	5,000,000	-0.387	100.09899791
<i>Cut-off</i>	5,000,000	-0.385	100.09848579
	5,000,000	-0.383	100.09797367
	5,000,000	-0.381	100.09746156
	<b><u>50,000,000</u></b>		

Weighted-average price on accepted bids:	€ 100.1008
Weighted-average yield on accepted bids:	-0.394%
Total nominal amount issued:	€ 40,000,000

Total outstanding nominal Treasury bill balance as at: 9 February 2022 (Issue date)

**€ 651,320,000**

**TREASURY BILL AUCTION**

BID ANALYSIS FOR AUCTIONS CONDUCTED ON: 7 February 2022

GOVERNMENT NOTICE NO.: 79

Tenor: 183 days

ISIN: MT3200013501

Issued on: 9 February 2022

Tranche no.: 2187

Due on: 11 August 2022

	Amount	Rate	Price
	€	%	€
	4,000,000	-0.392	100.19966453
	2,000,000	-0.382	100.19456114
<i>Cut-off</i>	2,800,000	-0.375	100.19098907
	5,000,000	-0.365	100.18588656
	5,000,000	-0.363	100.18486612
	5,000,000	-0.361	100.18384571
	5,000,000	-0.359	100.18282531
	5,000,000	-0.357	100.18180493
	5,000,000	-0.355	100.18078457
	5,000,000	-0.353	100.17976424
	5,000,000	-0.351	100.17874392
	<b><u>48,800,000</u></b>		

Weighted-average price on accepted bids:	€ 100.1956
Weighted-average yield on accepted bids:	-0.384%
Total nominal amount issued:	€ 8,800,000

Total outstanding nominal Treasury bill balance as at: 9 February 2022 (Issue date)

**€ 651,320,000**