

**TREASURY BILL AUCTION RESULTS**

For settlement (Issue date): 7 December 2022

92 -day Treasury Bill maturing on: 9 March 2023		ISIN: MT3100016737
Total nominal amount tendered for:		€ 151,540,000
Total nominal amount allotted:		€ 31,540,000
Bid-To-Cover Ratio:		4.80
Weighted-average yield on accepted bids:		2.100%
Highest accepted yield:		2.130%
Lowest accepted yield:		2.000%
Weighted-average price per € 100 nominal of accepted bids:		€ 99.4662

183 -day Treasury Bill maturing on: 8 June 2023		ISIN: MT3200013857
Total nominal amount tendered for:		€ 22,000,000
Total nominal amount allotted:		€ 14,000,000
Bid-To-Cover Ratio:		1.57
Weighted-average yield on accepted bids:		2.422%
Highest accepted yield:		2.428%
Lowest accepted yield:		2.359%
Weighted-average price per € 100 nominal of accepted bids:		€ 98.7838

Total outstanding nominal Treasury bill balance as at:	7 December 2022	(Issue date)	€ 848,465,000
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On offer next week		
Auction date	Tenor	Maturity date
12 December 2022	91 days	16 March 2023
12 December 2022	182 days	15 June 2023

Notes: The day-count convention used for T-bills is ACT/360.
Standard auctions of Malta Treasury bills in the **primary market** are typically held on Tuesday and settlement is conducted on Thursday on a T+2 basis.

When the auction date, settlement date, or any day in between the auction date and the settlement date falls on a non-business day, the auction takes place on the first business day of the same week. The settlement shall be on the second business day following the auction date (T+2).

In the **secondary market** Treasury bills are dealt on a T+2 basis on the Malta Stock Exchange.

**TREASURY BILL AUCTION**

BID ANALYSIS FOR AUCTIONS CONDUCTED ON: 5 December 2022

GOVERNMENT NOTICE NO.: 1580

Tenor: 92 days

ISIN: MT3100016737

Issued on: 7 December 2022

Tranche no.: 2272

Due on: 9 March 2023

	Amount	Rate	Price
	€	%	€
	140,000	2.000	99.49148795
	200,000	2.000	99.49148795
	200,000	2.050	99.47884140
	10,000,000	2.050	99.47884140
	1,000,000	2.050	99.47884140
<i>Cut-off</i>	20,000,000	2.130	99.45861361
	20,000,000	2.131	99.45836082
	10,000,000	2.135	99.45734965
	10,000,000	2.136	99.45709686
	10,000,000	2.137	99.45684407
	10,000,000	2.138	99.45659129
	10,000,000	2.139	99.45633850
	10,000,000	2.140	99.45608572
	20,000,000	2.142	99.45558015
	20,000,000	2.144	99.45507460
	<u>151,540,000</u>		

Weighted-average price on accepted bids:	€ 99.4662
Weighted-average yield on accepted bids:	2.100%
Total nominal amount issued:	€ 31,540,000

Total outstanding nominal Treasury bill balance as at: 7 December 2022 (Issue date)

€ 848,465,000

**TREASURY BILL AUCTION**

BID ANALYSIS FOR AUCTIONS CONDUCTED ON: 5 December 2022

GOVERNMENT NOTICE NO.: 1580

Tenor: 183 days

ISIN: MT3200013857

Issued on: 7 December 2022

Tranche no.: 2273

Due on: 8 June 2023

	Amount	Rate	Price
	€	%	€
	1,000,000	2.359	98.81505108
	1,000,000	2.410	98.78974332
<i>Cut-off</i>	12,000,000	2.428	98.78081426
	8,000,000	2.441	98.77436650
	<u>22,000,000</u>		

Weighted-average price on accepted bids:	€ 98.7838
Weighted-average yield on accepted bids:	2.422%
Total nominal amount issued:	€ 14,000,000

Total outstanding nominal Treasury bill balance as at: 7 December 2022 (Issue date)

€ 848,465,000