

**TREASURY BILL AUCTION RESULTS**

For settlement (Issue date): 7 September 2022

91 -day Treasury Bill maturing on: 7 December 2022		ISIN: MT3100016604
Total nominal amount tendered for:		€ 60,000,000
Total nominal amount allotted:		€ 28,000,000
Bid-To-Cover Ratio:		2.14
Weighted-average yield on accepted bids:		0.521%
Highest accepted yield:		0.600%
Lowest accepted yield:		0.500%
Weighted-average price per € 100 nominal of accepted bids:		€ 99.8685

183 -day Treasury Bill maturing on: 9 March 2023		ISIN: MT3200013758
Total nominal amount tendered for:		€ 24,000,000
Total nominal amount allotted:		€ 21,000,000
Bid-To-Cover Ratio:		1.14
Weighted-average yield on accepted bids:		1.157%
Highest accepted yield:		1.250%
Lowest accepted yield:		1.050%
Weighted-average price per € 100 nominal of accepted bids:		€ 99.4153

Total outstanding nominal Treasury bill balance as at:	7 September 2022	(Issue date)	€ 963,000,000
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On offer next week		
Auction date	Tenor	Maturity date
13 September 2022	91 days	15 December 2022
13 September 2022	182 days	16 March 2023

Notes: The day-count convention used for T-bills is ACT/360.

Standard auctions of Malta Treasury bills in the **primary market** are typically held on Tuesday and settlement is conducted on Thursday on a T+2 basis.

When the auction date, settlement date, or any day in between the auction date and the settlement date falls on a non-business day, the auction takes place on the first business day of the same week. The settlement shall be on the second business day following the auction date (T+2).

In the **secondary market** Treasury bills are dealt on a T+2 basis on the Malta Stock Exchange.

**TREASURY BILL AUCTION**

BID ANALYSIS FOR AUCTIONS CONDUCTED ON: 5 September 2022

GOVERNMENT NOTICE NO.: 1024

Tenor: 91 days

ISIN: MT3100016604

Issued on: 7 September 2022

Tranche no.: 2246

Due on: 7 December 2022

	Amount	Rate	Price
	€	%	€
	4,000,000	0.500	99.87377065
	4,000,000	0.505	99.87250997
	4,000,000	0.510	99.87124931
	4,000,000	0.515	99.86998869
	4,000,000	0.520	99.86872811
	4,000,000	0.525	99.86746755
	2,000,000	0.550	99.86116524
<i>Cut-off</i>	2,000,000	0.600	99.84856301
	20,000,000	0.647	99.83671982
	10,000,000	0.658	99.83394841
	2,000,000	0.715	99.81958995
	60,000,000		

Weighted-average price on accepted bids:	€ 99.8685
Weighted-average yield on accepted bids:	0.521%
Total nominal amount issued:	€ 28,000,000

Total outstanding nominal Treasury bill balance as at: 7 September 2022 (Issue date)

€ 963,000,000

**TREASURY BILL AUCTION**

BID ANALYSIS FOR AUCTIONS CONDUCTED ON: 5 September 2022

GOVERNMENT NOTICE NO.: 1024

Tenor: 183 days

ISIN: MT3200013758

Issued on: 7 September 2022

Tranche no.: 2247

Due on: 9 March 2023

	Amount	Rate	Price
	€	%	€
	3,000,000	1.050	99.46908377
	3,000,000	1.100	99.44394262
	2,000,000	1.125	99.43137681
	2,000,000	1.150	99.41881418
	3,000,000	1.150	99.41881418
	3,000,000	1.200	99.39369844
	2,000,000	1.250	99.36859538
<i>Cut-off</i>	3,000,000	1.250	99.36859538
	3,000,000	1.300	99.34350500
	<u>24,000,000</u>		

Weighted-average price on accepted bids:	€ 99.4153
Weighted-average yield on accepted bids:	1.157%
Total nominal amount issued:	€ 21,000,000

Total outstanding nominal Treasury bill balance as at: 7 September 2022 (Issue date)

€ 963,000,000