

**TREASURY BILL AUCTION RESULTS**

For settlement (Issue date): 7 July 2022

<b>91 -day Treasury Bill maturing on: 6 October 2022</b>		<b>ISIN: MT3100016513</b>
Total nominal amount tendered for:		€ 55,000,000
Total nominal amount allotted:		€ 42,000,000
Bid-To-Cover Ratio:		1.31
Weighted-average yield on accepted bids:		0.093%
Highest accepted yield:		0.130%
Lowest accepted yield:		0.040%
Weighted-average price per € 100 nominal of accepted bids:		€ 99.9765

<b>182 -day Treasury Bill maturing on: 5 January 2023</b>		<b>ISIN: MT3200013675</b>
Total nominal amount tendered for:		€ 20,000,000
Total nominal amount allotted:		€ 18,000,000
Bid-To-Cover Ratio:		1.11
Weighted-average yield on accepted bids:		0.431%
Highest accepted yield:		0.471%
Lowest accepted yield:		0.381%
Weighted-average price per € 100 nominal of accepted bids:		€ 99.7826

Total outstanding nominal Treasury bill balance as at:	7 July 2022	(Issue date)	<b>€ 867,397,000</b>
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<b>On offer next week</b>		
<b>Auction date</b>	<b>Tenor</b>	<b>Maturity date</b>
12 July 2022	91 days	13 October 2022
12 July 2022	273 days	13 April 2023

**Notes:** The day-count convention used for T-bills is ACT/360.  
Standard auctions of Malta Treasury bills in the **primary market** are typically held on Tuesday and settlement is conducted on Thursday on a T+2 basis.

When the auction date, settlement date, or any day in between the auction date and the settlement date falls on a non-business day, the auction takes place on the first business day of the same week. The settlement shall be on the second business day following the auction date (T+2).

In the **secondary market** Treasury bills are dealt on a T+2 basis on the Malta Stock Exchange.

**TREASURY BILL AUCTION**

BID ANALYSIS FOR AUCTIONS CONDUCTED ON: 5 July 2022

GOVERNMENT NOTICE NO.: 719

Tenor: 91 days

Tranche no.: 2228

ISIN: MT3100016513

Due on: 6 October 2022

Issued on: 7 July 2022

	Amount	Rate	Price
	€	%	€
	1,250,000	0.040	99.98988991
	2,000,000	0.045	99.98862629
	1,250,000	0.060	99.98483563
	1,250,000	0.080	99.97978187
	18,000,000	0.093	99.97649719
	2,000,000	0.095	99.97599188
	10,000,000	0.099	99.97498126
	1,000,000	0.100	99.97472861
	1,250,000	0.100	99.97472861
	2,000,000	0.120	99.96967586
<i>Cut-off</i>	2,000,000	0.130	99.96714968
	2,000,000	0.140	99.96462363
	4,000,000	0.145	99.96336065
	2,000,000	0.150	99.96209770
	2,000,000	0.160	99.95957191
	1,000,000	0.200	99.94946999
	1,000,000	0.300	99.92422413
	1,000,000	0.350	99.91160598
	<b>55,000,000</b>		

Weighted-average price on accepted bids:	€ 99.9765
Weighted-average yield on accepted bids:	0.093%
Total nominal amount issued:	€ 42,000,000

Total outstanding nominal Treasury bill balance as at: 7 July 2022

(Issue date)

**€ 867,397,000**

**TREASURY BILL AUCTION**

BID ANALYSIS FOR AUCTIONS CONDUCTED ON: 5 July 2022

GOVERNMENT NOTICE NO.: 719

Tenor: 182 days

ISIN: MT3200013675

Issued on: 7 July 2022

Tranche no.: 2229

Due on: 5 January 2023

	Amount	Rate	Price
	€	%	€
	4,000,000	0.381	99.80775363
	1,000,000	0.400	99.79818589
	5,000,000	0.421	99.78761315
	1,000,000	0.450	99.77301639
	2,000,000	0.460	99.76798401
	2,000,000	0.470	99.76295214
<b>Cut-off</b>	<b>3,000,000</b>	<b>0.471</b>	<b>99.76244898</b>
	1,000,000	0.475	99.76043640
	1,000,000	0.500	99.74785958
	<b>20,000,000</b>		

Weighted-average price on accepted bids:	€ 99.7826
Weighted-average yield on accepted bids:	0.431%
Total nominal amount issued:	€ 18,000,000

Total outstanding nominal Treasury bill balance as at: 7 July 2022

(Issue date)

**€ 867,397,000**