

**TREASURY BILL AUCTION RESULTS**

For settlement (Issue date): 6 October 2022

<b>91 -day Treasury Bill maturing on:</b> 5 January 2023		<b>ISIN:</b> MT3100016646
Total nominal amount tendered for:		€ 132,300,000
Total nominal amount allotted:		€ 45,000,000
Bid-To-Cover Ratio:		2.94
Weighted-average yield on accepted bids:		0.923%
Highest accepted yield:		0.931%
Lowest accepted yield:		0.917%
Weighted-average price per € 100 nominal of accepted bids:		€ 99.7672

<b>182 -day Treasury Bill maturing on:</b> 6 April 2023		<b>ISIN:</b> MT3200013782
Total nominal amount tendered for:		€ 10,750,000
Total nominal amount allotted:		€ 10,750,000
Bid-To-Cover Ratio:		1.00
Weighted-average yield on accepted bids:		1.777%
Highest accepted yield:		2.100%
Lowest accepted yield:		1.500%
Weighted-average price per € 100 nominal of accepted bids:		€ 99.1096

Total outstanding nominal Treasury bill balance as at:	6 October 2022	(Issue date)	<b>€ 980,750,000</b>
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<b>On offer next week</b>		
<b>Auction date</b>	<b>Tenor</b>	<b>Maturity date</b>
11 October 2022	91 days	12 January 2023
11 October 2022	182 days	13 April 2023

**Notes:** The day-count convention used for T-bills is ACT/360.  
Standard auctions of Malta Treasury bills in the **primary market** are typically held on Tuesday and settlement is conducted on Thursday on a T+2 basis.

When the auction date, settlement date, or any day in between the auction date and the settlement date falls on a non-business day, the auction takes place on the first business day of the same week. The settlement shall be on the second business day following the auction date (T+2).

In the **secondary market** Treasury bills are dealt on a T+2 basis on the Malta Stock Exchange.

**TREASURY BILL AUCTION**

BID ANALYSIS FOR AUCTIONS CONDUCTED ON: 4 October 2022

GOVERNMENT NOTICE NO.: 1230

Tenor: 91 days

Tranche no.: 2254

ISIN: MT3100016646

Due on: 5 January 2023

Issued on: 6 October 2022

	Amount	Rate	Price
	€	%	€
	20,000,000	0.917	99.76873883
	15,000,000	0.926	99.76647440
<i>Cut-off</i>	10,000,000	0.931	99.76521642
	2,500,000	1.000	99.74785958
	2,500,000	1.020	99.74282974
	2,000,000	1.120	99.71768815
	5,000,000	1.149	99.71039945
	2,000,000	1.170	99.70512210
	200,000	1.200	99.69758400
	6,000,000	1.200	99.69758400
	5,000,000	1.250	99.68502302
	5,000,000	1.260	99.68251120
	5,000,000	1.270	99.67999951
	5,000,000	1.280	99.67748795
	5,000,000	1.290	99.67497651
	4,000,000	1.300	99.67246520
	5,000,000	1.310	99.66995402
	5,000,000	1.320	99.66744297
	5,000,000	1.330	99.66493204
	5,000,000	1.340	99.66242123
	5,000,000	1.350	99.65991056
	5,000,000	1.360	99.65740000
	5,000,000	1.370	99.65488958
	3,000,000	1.400	99.64735907
	100,000	1.600	99.59718472
	<b>132,300,000</b>		

Weighted-average price on accepted bids:	€ 99.7672
Weighted-average yield on accepted bids:	0.923%
Total nominal amount issued:	€ 45,000,000

Total outstanding nominal Treasury bill balance as at: 6 October 2022 (Issue date)

**€ 980,750,000**

**TREASURY BILL AUCTION**

BID ANALYSIS FOR AUCTIONS CONDUCTED ON: 4 October 2022

GOVERNMENT NOTICE NO.: 1230

Tenor: 182 days

ISIN: MT3200013782

Issued on: 6 October 2022

Tranche no.: 2255

Due on: 6 April 2023

Amount	Rate	Price
€	%	€
2,500,000	1.500	99.24737408
2,500,000	1.550	99.22248161
50,000	1.800	99.09820632
200,000	1.850	99.07338861
500,000	1.850	99.07338861
1,000,000	1.900	99.04858333
2,000,000	2.000	98.99901001
<i>Cut-off*</i> 2,000,000	2.100	98.94948629
<b><u>10,750,000</u></b>		

Weighted-average price on accepted bids:	€ 99.1096
Weighted-average yield on accepted bids:	1.777%
Total nominal amount issued:	€ 10,750,000

*\*All bids accepted.*

Total outstanding nominal Treasury bill balance as at: 6 October 2022

(Issue date)

**€ 980,750,000**