

**TREASURY BILL AUCTION RESULTS**

For settlement (Issue date): 5 May 2022

91 -day Treasury Bill maturing on:	4 August 2022	ISIN: MT3100016430
Total nominal amount tendered for:		€ 52,500,000
Total nominal amount allotted:		€ 42,500,000
Bid-To-Cover Ratio:		1.24
Weighted-average yield on accepted bids:		-0.298%
Highest accepted yield:		-0.290%
Lowest accepted yield:		-0.303%
Weighted-average price per € 100 nominal of accepted bids:		€ 100.0754

273 -day Treasury Bill maturing on:	2 February 2023	ISIN: MT3300011124
Total nominal amount tendered for:		€ 14,500,000
Total nominal amount allotted:		€ 12,500,000
Bid-To-Cover Ratio:		1.16
Weighted-average yield on accepted bids:		-0.255%
Highest accepted yield:		-0.244%
Lowest accepted yield:		-0.270%
Weighted-average price per € 100 nominal of accepted bids:		€ 100.1937

Total outstanding nominal Treasury bill balance as at:	5 May 2022	(Issue date)	€ 827,400,000
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On offer next week		
Auction date	Tenor	Maturity date
10 May 2022	91 days	11 August 2022
10 May 2022	182 days	10 November 2022

Notes: The day-count convention used for T-bills is ACT/360.

Standard auctions of Malta Treasury bills in the **primary market** are typically held on Tuesday and settlement is conducted on Thursday on a T+2 basis.

When the auction date, settlement date, or any day in between the auction date and the settlement date falls on a non-business day, the auction takes place on the first business day of the same week. The settlement shall be on the second business day following the auction date (T+2).

In the **secondary market** Treasury bills are dealt on a T+2 basis on the Malta Stock Exchange.

**TREASURY BILL AUCTION**

BID ANALYSIS FOR AUCTIONS CONDUCTED ON: 3 May 2022

GOVERNMENT NOTICE NO.: 403

Tenor: 91 days

Tranche no.: 2210

ISIN: MT3100016430

Due on: 4 August 2022

Issued on: 5 May 2022

	Amount	Rate	Price
	€	%	€
	13,000,000	-0.303	100.07665037
	4,000,000	-0.297	100.07513140
	10,000,000	-0.297	100.07513140
	5,000,000	-0.295	100.07462509
	4,500,000	-0.294	100.07437194
	2,000,000	-0.294	100.07437194
	2,000,000	-0.292	100.07386563
<i>Cut-off</i>	2,000,000	-0.290	100.07335933
	2,000,000	-0.288	100.07285304
	3,000,000	-0.287	100.07259989
	2,000,000	-0.286	100.07234675
	3,000,000	-0.277	100.07006851
	52,500,000		

Weighted-average price on accepted bids:	€ 100.0754
Weighted-average yield on accepted bids:	-0.298%
Total nominal amount issued:	€ 42,500,000

Total outstanding nominal Treasury bill balance as at: 5 May 2022 (Issue date)

€ 827,400,000

**TREASURY BILL AUCTION**

BID ANALYSIS FOR AUCTIONS CONDUCTED ON: 3 May 2022

GOVERNMENT NOTICE NO.: 403

Tenor: 273 days

ISIN: MT3300011124

Issued on: 5 May 2022

Tranche no.: 2211

Due on: 2 February 2023

	Amount	Rate	Price
	€	%	€
	4,500,000	-0.270	100.20517009
	2,000,000	-0.250	100.18994343
	2,000,000	-0.248	100.18842102
	2,000,000	-0.246	100.18689866
<i>Cut-off</i>	2,000,000	-0.244	100.18537634
	2,000,000	-0.242	100.18385407
	14,500,000		

Weighted-average price on accepted bids:	€ 100.1937
Weighted-average yield on accepted bids:	-0.255%
Total nominal amount issued:	€ 12,500,000

Total outstanding nominal Treasury bill balance as at: 5 May 2022

(Issue date)

€ 827,400,000