

**TREASURY BILL AUCTION RESULTS**

For settlement (Issue date): 4 August 2022

<b>91 -day Treasury Bill maturing on:</b> 3 November 2022		<b>ISIN:</b> MT3100016554
Total nominal amount tendered for:		€ 84,000,000
Total nominal amount allotted:		€ 44,000,000
Bid-To-Cover Ratio:		1.91
Weighted-average yield on accepted bids:		0.295%
Highest accepted yield:		0.400%
Lowest accepted yield:		0.250%
Weighted-average price per € 100 nominal of accepted bids:		€ 99.9255

<b>182 -day Treasury Bill maturing on:</b> 2 February 2023		<b>ISIN:</b> MT3200013709
Total nominal amount tendered for:		€ 56,500,000
Total nominal amount allotted:		€ 10,500,000
Bid-To-Cover Ratio:		5.38
Weighted-average yield on accepted bids:		0.664%
Highest accepted yield:		0.700%
Lowest accepted yield:		0.600%
Weighted-average price per € 100 nominal of accepted bids:		€ 99.6654

Total outstanding nominal Treasury bill balance as at:	4 August 2022	(Issue date)	<b>€ 872,597,000</b>
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<b>On offer next week</b>		
<b>Auction date</b>	<b>Tenor</b>	<b>Maturity date</b>
9 August 2022	91 days	10 November 2022
9 August 2022	182 days	9 February 2023

**Notes:** The day-count convention used for T-bills is ACT/360.  
Standard auctions of Malta Treasury bills in the **primary market** are typically held on Tuesday and settlement is conducted on Thursday on a T+2 basis.

When the auction date, settlement date, or any day in between the auction date and the settlement date falls on a non-business day, the auction takes place on the first business day of the same week. The settlement shall be on the second business day following the auction date (T+2).

In the **secondary market** Treasury bills are dealt on a T+2 basis on the Malta Stock Exchange.

**TREASURY BILL AUCTION**

BID ANALYSIS FOR AUCTIONS CONDUCTED ON: 2 August 2022

GOVERNMENT NOTICE NO.: 893

Tenor: 91 days

Tranche no.: 2236

ISIN: MT3100016554

Due on: 3 November 2022

Issued on: 4 August 2022

	Amount	Rate	Price
	€	%	€
	2,000,000	0.250	99.93684547
	2,000,000	0.270	99.93179655
	14,000,000	0.273	99.93103926
	10,000,000	0.277	99.93002955
	6,000,000	0.279	99.92952470
	3,000,000	0.300	99.92422413
	2,000,000	0.380	99.90403662
<i>Cut-off</i>	5,000,000	0.400	99.89899102
	5,000,000	0.415	99.89520715
	5,000,000	0.425	99.89268473
	5,000,000	0.440	99.88890134
	5,000,000	0.450	99.88637924
	5,000,000	0.450	99.88637924
	5,000,000	0.465	99.88259633
	5,000,000	0.485	99.87755289
	5,000,000	0.500	99.87377065
	<b>84,000,000</b>		

Weighted-average price on accepted bids:	€ 99.9255
Weighted-average yield on accepted bids:	0.295%
Total nominal amount issued:	€ 44,000,000

Total outstanding nominal Treasury bill balance as at: 4 August 2022 (Issue date)

**€ 872,597,000**

**TREASURY BILL AUCTION**

BID ANALYSIS FOR AUCTIONS CONDUCTED ON: 2 August 2022

GOVERNMENT NOTICE NO.: 893

Tenor: 182 days

ISIN: MT3200013709

Issued on: 4 August 2022

Tranche no.: 2237

Due on: 2 February 2023

	Amount	Rate	Price
	€	%	€
	1,000,000	0.600	99.69758400
	1,500,000	0.650	99.67246520
	4,000,000	0.650	99.67246520
	1,000,000	0.700	99.64735907
<b>Cut-off</b>	<b>3,000,000</b>	<b>0.700</b>	<b>99.64735907</b>
	2,000,000	0.751	99.62176384
	10,000,000	0.800	99.59718472
	2,000,000	0.831	99.58164093
	10,000,000	0.850	99.57211649
	2,000,000	0.910	99.54205126
	10,000,000	0.950	99.52201786
	10,000,000	1.000	99.49698745
	<b>56,500,000</b>		

Weighted-average price on accepted bids:	€ 99.6654
Weighted-average yield on accepted bids:	0.664%
Total nominal amount issued:	€ 10,500,000

Total outstanding nominal Treasury bill balance as at: 4 August 2022

(Issue date)

**€ 872,597,000**