

**TREASURY BILL AUCTION RESULTS**

For settlement (Issue date): 3 November 2022

91 -day Treasury Bill maturing on: 2 February 2023		ISIN: MT3100016687
Total nominal amount tendered for:		€ 132,050,000
Total nominal amount allotted:		€ 32,050,000
Bid-To-Cover Ratio:		4.12
Weighted-average yield on accepted bids:		1.578%
Highest accepted yield:		1.651%
Lowest accepted yield:		1.210%
Weighted-average price per € 100 nominal of accepted bids:		€ 99.6027

182 -day Treasury Bill maturing on: 4 May 2023		ISIN: MT3200013816
Total nominal amount tendered for:		€ 6,520,000
Total nominal amount allotted:		€ 1,100,000
Bid-To-Cover Ratio:		5.93
Weighted-average yield on accepted bids:		1.982%
Highest accepted yield:		2.020%
Lowest accepted yield:		1.900%
Weighted-average price per € 100 nominal of accepted bids:		€ 99.0079

Total outstanding nominal Treasury bill balance as at:	3 November 2022	(Issue date)	€ 901,535,000
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On offer next week		
Auction date	Tenor	Maturity date
8 November 2022	27 days	7 December 2022
8 November 2022	91 days	9 February 2023

Notes: The day-count convention used for T-bills is ACT/360.
Standard auctions of Malta Treasury bills in the **primary market** are typically held on Tuesday and settlement is conducted on Thursday on a T+2 basis.

When the auction date, settlement date, or any day in between the auction date and the settlement date falls on a non-business day, the auction takes place on the first business day of the same week. The settlement shall be on the second business day following the auction date (T+2).

In the **secondary market** Treasury bills are dealt on a T+2 basis on the Malta Stock Exchange.

**TREASURY BILL AUCTION**

BID ANALYSIS FOR AUCTIONS CONDUCTED ON: 1 November 2022

GOVERNMENT NOTICE NO.: 1443

Tenor: 91 days

ISIN: MT3100016687

Issued on: 3 November 2022

Tranche no.: 2262

Due on: 2 February 2023

	Amount	Rate	Price
	€	%	€
	500,000	1.210	99.69507155
	500,000	1.240	99.68753496
	5,000,000	1.350	99.65991056
	750,000	1.550	99.60972357
	5,000,000	1.591	99.59944148
	100,000	1.600	99.59718472
	200,000	1.600	99.59718472
	10,000,000	1.650	99.58464903
<i>Cut-off</i>	10,000,000	1.651	99.58439834
	10,000,000	1.652	99.58414766
	10,000,000	1.653	99.58389699
	10,000,000	1.654	99.58364631
	10,000,000	1.655	99.58339563
	10,000,000	1.656	99.58314496
	10,000,000	1.657	99.58289428
	8,000,000	1.660	99.58214227
	8,000,000	1.670	99.57963563
	8,000,000	1.680	99.57712912
	8,000,000	1.690	99.57462274
	8,000,000	1.700	99.57211649
	132,050,000		

Weighted-average price on accepted bids:	€ 99.6027
Weighted-average yield on accepted bids:	1.578%
Total nominal amount issued:	€ 32,050,000

Total outstanding nominal Treasury bill balance as at: 3 November 2022 (Issue date)

€ 901,535,000

**TREASURY BILL AUCTION**

BID ANALYSIS FOR AUCTIONS CONDUCTED ON: 1 November 2022

GOVERNMENT NOTICE NO.: 1443

Tenor: 182 days

ISIN: MT3200013816

Issued on: 3 November 2022

Tranche no.: 2263

Due on: 4 May 2023

	Amount	Rate	Price
	€	%	€
	100,000	1.900	99.04858333
	100,000	1.900	99.04858333
	100,000	1.900	99.04858333
	300,000	2.000	98.99901001
<i>Cut-off</i>	500,000	2.020	98.98910130
	300,000	2.100	98.94948629
	50,000	2.250	98.87529354
	5,000,000	2.300	98.85058734
	70,000	2.350	98.82589348
	6,520,000		

Weighted-average price on accepted bids:	€ 99.0079
Weighted-average yield on accepted bids:	1.982%
Total nominal amount issued:	€ 1,100,000

Total outstanding nominal Treasury bill balance as at: 3 November 2022 (Issue date)

€ 901,535,000