

**TREASURY BILL AUCTION RESULTS**

For settlement (Issue date): 3 March 2022

91 -day Treasury Bill maturing on: 2 June 2022		ISIN: MT3100016356
Total nominal amount tendered for:		€ 56,000,000
Total nominal amount allotted:		€ 36,000,000
Bid-To-Cover Ratio:		1.56
Weighted-average yield on accepted bids:		-0.387%
Highest accepted yield:		-0.380%
Lowest accepted yield:		-0.396%
Weighted-average price per € 100 nominal of accepted bids:		€ 100.0979

182 -day Treasury Bill maturing on: 1 September 2022		ISIN: MT3200013535
Total nominal amount tendered for:		€ 53,000,000
Total nominal amount allotted:		€ 3,000,000
Bid-To-Cover Ratio:		17.67
Weighted-average yield on accepted bids:		-0.391%
Highest accepted yield:		-0.391%
Lowest accepted yield:		-0.391%
Weighted-average price per € 100 nominal of accepted bids:		€ 100.1981

Total outstanding nominal Treasury bill balance as at:	3 March 2022	(Issue date)	€ 663,200,000
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On offer next week		
Auction date	Tenor	Maturity date
8 March 2022	91 days	9 June 2022
8 March 2022	272 days	7 December 2022

Notes: The day-count convention used for T-bills is ACT/360.

Standard auctions of Malta Treasury bills in the **primary market** are typically held on Tuesday and settlement is conducted on Thursday on a T+2 basis.

When the auction date, settlement date, or any day in between the auction date and the settlement date falls on a non-business day, the auction takes place on the first business day of the same week. The settlement shall be on the second business day following the auction date (T+2).

In the **secondary market** Treasury bills are dealt on a T+2 basis on the Malta Stock Exchange.

**TREASURY BILL AUCTION**

BID ANALYSIS FOR AUCTIONS CONDUCTED ON: 1 March 2022

GOVERNMENT NOTICE NO.: 237

Tenor: 91 days

Tranche no.: 2192

ISIN: MT3100016356

Due on: 2 June 2022

Issued on: 3 March 2022

	Amount	Rate	Price
	€	%	€
	4,000,000	-0.386	100.09766752
	3,000,000	-0.396	100.10020030
	9,000,000	-0.392	100.09918717
	5,000,000	-0.386	100.09766752
	5,000,000	-0.384	100.09716098
	5,000,000	-0.382	100.09665444
<i>Cut-off</i>	5,000,000	-0.380	100.09614791
	5,000,000	-0.378	100.09564139
	5,000,000	-0.376	100.09513486
	5,000,000	-0.374	100.09462835
	5,000,000	-0.372	100.09412184
	56,000,000		

Weighted-average price on accepted bids:	€ 100.0979
Weighted-average yield on accepted bids:	-0.387%
Total nominal amount issued:	€ 36,000,000

Total outstanding nominal Treasury bill balance as at: 3 March 2022 (Issue date)

€ 663,200,000

**TREASURY BILL AUCTION**

BID ANALYSIS FOR AUCTIONS CONDUCTED ON: 1 March 2022

GOVERNMENT NOTICE NO.: 237

Tenor: 182 days

ISIN: MT3200013535

Issued on: 3 March 2022

Tranche no.: 2193

Due on: 1 September 2022

	Amount	Rate	Price
	€	%	€
<i>Cut-off</i>	3,000,000	-0.391	100.19806374
	2,000,000	-0.387	100.19603354
	8,000,000	-0.389	100.19704863
	5,000,000	-0.363	100.18385407
	5,000,000	-0.361	100.18283925
	5,000,000	-0.359	100.18182445
	5,000,000	-0.357	100.18080966
	5,000,000	-0.355	100.17979490
	5,000,000	-0.353	100.17878016
	5,000,000	-0.351	100.17776544
	5,000,000	-0.349	100.17675075
	<u>53,000,000</u>		

Weighted-average price on accepted bids:	€ 100.1981
Weighted-average yield on accepted bids:	-0.391%
Total nominal amount issued:	€ 3,000,000

Total outstanding nominal Treasury bill balance as at: 3 March 2022

(Issue date)

€ 663,200,000