

**TREASURY BILL AUCTION RESULTS**

For settlement (Issue date): 3 February 2022

91 -day Treasury Bill maturing on:	5 May 2022	ISIN: MT3100016315
Total nominal amount tendered for:		€ 60,500,000
Total nominal amount allotted:		€ 37,000,000
Bid-To-Cover Ratio:		1.64
Weighted-average yield on accepted bids:		-0.409%
Highest accepted yield:		-0.402%
Lowest accepted yield:		-0.416%
Weighted-average price per € 100 nominal of accepted bids:		€ 100.1035

273 -day Treasury Bill maturing on:	3 November 2022	ISIN: MT3300011090
Total nominal amount tendered for:		€ 56,000,000
Total nominal amount allotted:		€ 3,000,000
Bid-To-Cover Ratio:		18.67
Weighted-average yield on accepted bids:		-0.397%
Highest accepted yield:		-0.397%
Lowest accepted yield:		-0.397%
Weighted-average price per € 100 nominal of accepted bids:		€ 100.3020

Total outstanding nominal Treasury bill balance as at:	3 February 2022	(Issue date)	€ 633,520,000
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On offer next week		
Auction date	Tenor	Maturity date
7 February 2022	92 days	12 May 2022
7 February 2022	183 days	11 August 2022

Notes: The day-count convention used for T-bills is ACT/360.

Standard auctions of Malta Treasury bills in the **primary market** are typically held on Tuesday and settlement is conducted on Thursday on a T+2 basis.

When the auction date, settlement date, or any day in between the auction date and the settlement date falls on a non-business day, the auction takes place on the first business day of the same week. The settlement shall be on the second business day following the auction date (T+2).

In the **secondary market** Treasury bills are dealt on a T+2 basis on the Malta Stock Exchange.

**TREASURY BILL AUCTION**

BID ANALYSIS FOR AUCTIONS CONDUCTED ON: 1 February 2022

GOVERNMENT NOTICE NO.: 79

Tenor: 91 days

ISIN: MT3100016315

Issued on: 3 February 2022

Tranche no.: 2184

Due on: 5 May 2022

	Amount	Rate	Price
	€	%	€
	5,000,000	-0.416	100.10526625
	5,000,000	-0.415	100.10501294
	6,000,000	-0.408	100.10323981
	5,000,000	-0.408	100.10323981
	3,000,000	-0.407	100.10298651
	5,000,000	-0.406	100.10273321
	1,500,000	-0.404	100.10222662
	5,000,000	-0.404	100.10222662
<i>Cut-off*</i>	5,000,000	-0.402	100.10172003
	5,000,000	-0.400	100.10121345
	5,000,000	-0.398	100.10070687
	5,000,000	-0.396	100.10020030
	5,000,000	-0.394	100.09969373
	60,500,000		

Weighted-average price on accepted bids: € 100.1035

Weighted-average yield on accepted bids: -0.409%

Total nominal amount issued: € 37,000,000

* Out of €5,000,000 only €1,500,000 were allotted.

Total outstanding nominal Treasury bill balance as at: 3 February 2022 (Issue date)

€ 633,520,000

**TREASURY BILL AUCTION**

BID ANALYSIS FOR AUCTIONS CONDUCTED ON: 1 February 2022

GOVERNMENT NOTICE NO.: 79

Tenor: 273 days

ISIN: MT3300011090

Issued on: 3 February 2022

Tranche no.: 2185

Due on: 3 November 2022

	Amount	Rate	Price
	€	%	€
<i>Cut-off</i>	3,000,000	-0.397	100.30196743
	6,000,000	-0.396	100.30120452
	3,000,000	-0.387	100.29433881
	4,000,000	-0.377	100.28671135
	5,000,000	-0.360	100.27374733
	5,000,000	-0.358	100.27222237
	5,000,000	-0.356	100.27069746
	5,000,000	-0.354	100.26917259
	5,000,000	-0.352	100.26764777
	5,000,000	-0.350	100.26612300
	5,000,000	-0.348	100.26459827
	5,000,000	-0.346	100.26307359
	56,000,000		

Weighted-average price on accepted bids:	€ 100.3020
Weighted-average yield on accepted bids:	-0.397%
Total nominal amount issued:	€ 3,000,000

Total outstanding nominal Treasury bill balance as at: 3 February 2022 (Issue date)

€ 633,520,000