

**TREASURY BILL AUCTION RESULTS**

For settlement (Issue date): 1 December 2022

91 -day Treasury Bill maturing on:	2 March 2023	ISIN: MT3100016729
Total nominal amount tendered for:		€ 181,150,000
Total nominal amount allotted:		€ 26,150,000
Bid-To-Cover Ratio:		6.93
Weighted-average yield on accepted bids:		2.025%
Highest accepted yield:		2.069%
Lowest accepted yield:		1.840%
Weighted-average price per € 100 nominal of accepted bids:		€ 99.4907

182 -day Treasury Bill maturing on:	1 June 2023	ISIN: MT3200013840
Total nominal amount tendered for:		€ 24,300,000
Total nominal amount allotted:		€ 18,300,000
Bid-To-Cover Ratio:		1.33
Weighted-average yield on accepted bids:		2.310%
Highest accepted yield:		2.359%
Lowest accepted yield:		2.200%
Weighted-average price per € 100 nominal of accepted bids:		€ 98.8456

Total outstanding nominal Treasury bill balance as at:	1 December 2022	(Issue date)	<b>€ 843,425,000</b>
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On offer next week		
Auction date	Tenor	Maturity date
5 December 2022	92 days	9 March 2023
5 December 2022	183 days	8 June 2023

**Notes:** The day-count convention used for T-bills is ACT/360.

Standard auctions of Malta Treasury bills in the **primary market** are typically held on Tuesday and settlement is conducted on Thursday on a T+2 basis.

When the auction date, settlement date, or any day in between the auction date and the settlement date falls on a non-business day, the auction takes place on the first business day of the same week. The settlement shall be on the second business day following the auction date (T+2).

In the **secondary market** Treasury bills are dealt on a T+2 basis on the Malta Stock Exchange.

**TREASURY BILL AUCTION**

BID ANALYSIS FOR AUCTIONS CONDUCTED ON: 29 November 2022

GOVERNMENT NOTICE NO.: 1580

Tenor: 91 days

ISIN: MT3100016729

Issued on: 1 December 2022

Tranche no.: 2270

Due on: 2 March 2023

	Amount	Rate	Price
	€	%	€
	250,000	1.840	99.53704216
	250,000	1.890	99.52452160
	1,000,000	1.900	99.52201786
	200,000	1.900	99.52201786
	2,000,000	1.930	99.51450742
	200,000	1.940	99.51200419
	250,000	1.940	99.51200419
	2,000,000	1.950	99.50950108
	15,000,000	2.051	99.48422679
<b>Cut-off*</b>	10,000,000	2.069	99.47972381
	20,000,000	2.115	99.46821804
	20,000,000	2.120	99.46696757
	10,000,000	2.124	99.46596722
	10,000,000	2.128	99.46496689
	10,000,000	2.130	99.46446673
	10,000,000	2.134	99.46346643
	10,000,000	2.138	99.46246615
	10,000,000	2.140	99.46196602
	10,000,000	2.144	99.46096577
	15,000,000	2.148	99.45996554
	15,000,000	2.150	99.45946543
	10,000,000	2.280	99.42696923
	<b>181,150,000</b>		

Weighted-average price on accepted bids:	€ 99.4907
Weighted-average yield on accepted bids:	2.025%
Total nominal amount issued:	€ 26,150,000

\*Out of €10,000,000 only €5,000,000 were allotted.

Total outstanding nominal Treasury bill balance as at: 1 December 2022 (Issue date)

**€ 843,425,000**



## TREASURY BILL AUCTION

BID ANALYSIS FOR AUCTIONS CONDUCTED ON: 29 November 2022

GOVERNMENT NOTICE NO.: 1580

Tenor: 182 days

ISIN: MT3200013840

Issued on: 1 December 2022

Tranche no.: 2271

Due on: 1 June 2023

	Amount €	Rate %	Price €
	500,000	2.200	98.90001209
	1,000,000	2.200	98.90001209
	2,000,000	2.220	98.89012318
	1,000,000	2.250	98.87529354
	2,000,000	2.250	98.87529354
	50,000	2.280	98.86046833
	200,000	2.280	98.86046833
	500,000	2.300	98.85058734
	50,000	2.300	98.85058734
<b>Cut-off</b>	11,000,000	2.359	98.82144990
	6,000,000	2.379	98.81157670
	<b><u>24,300,000</u></b>		

Weighted-average price on accepted bids:	€ 98.8456
Weighted-average yield on accepted bids:	2.310%
Total nominal amount issued:	€ 18,300,000

Total outstanding nominal Treasury bill balance as at: 1 December 2022 (Issue date)

**€ 843,425,000**