

**TREASURY BILL AUCTION RESULTS**

For settlement (Issue date): 1 September 2022

<b>91 -day Treasury Bill maturing on:</b> 1 December 2022		<b>ISIN:</b> MT3100016596
Total nominal amount tendered for:		€ 60,500,000
Total nominal amount allotted:		€ 44,500,000
Bid-To-Cover Ratio:		1.36
Weighted-average yield on accepted bids:		0.492%
Highest accepted yield:		0.505%
Lowest accepted yield:		0.435%
Weighted-average price per € 100 nominal of accepted bids:		€ 99.8758

<b>182 -day Treasury Bill maturing on:</b> 2 March 2023		<b>ISIN:</b> MT3200013741
Total nominal amount tendered for:		€ 24,000,000
Total nominal amount allotted:		€ 16,000,000
Bid-To-Cover Ratio:		1.50
Weighted-average yield on accepted bids:		1.004%
Highest accepted yield:		1.100%
Lowest accepted yield:		0.900%
Weighted-average price per € 100 nominal of accepted bids:		€ 99.4950

Total outstanding nominal Treasury bill balance as at:	1 September 2022	(Issue date)	<b>€ 957,000,000</b>
--	------------------	--------------	----------------------

<b>On offer next week</b>		
<b>Auction date</b>	<b>Tenor</b>	<b>Maturity date</b>
5 September 2022	91 days	7 December 2022
5 September 2022	183 days	9 March 2023

- Notes:**
- The day-count convention used for T-bills is ACT/360.
- Standard auctions of Malta Treasury bills in the **primary market** are typically held on Tuesday and settlement is conducted on Thursday on a T+2 basis.
- When the auction date, settlement date, or any day in between the auction date and the settlement date falls on a non-business day, the auction takes place on the first business day of the same week. The settlement shall be on the second business day following the auction date (T+2).
- In the **secondary market** Treasury bills are dealt on a T+2 basis on the Malta Stock Exchange.

**TREASURY BILL AUCTION**

BID ANALYSIS FOR AUCTIONS CONDUCTED ON: 30 August 2022

GOVERNMENT NOTICE NO.: 1024

Tenor: 91 days

ISIN: MT3100016596

Issued on: 1 September 2022

Tranche no.: 2244

Due on: 1 December 2022

	Amount	Rate	Price
	€	%	€
	2,500,000	0.435	99.89016244
	2,000,000	0.450	99.88637924
	2,000,000	0.490	99.87629211
	20,000,000	0.496	99.87477922
	10,000,000	0.499	99.87402279
	4,000,000	0.500	99.87377065
<i>Cut-off</i>	4,000,000	0.505	99.87250997
	4,000,000	0.510	99.87124931
	4,000,000	0.515	99.86998869
	4,000,000	0.520	99.86872811
	4,000,000	0.525	99.86746755
	<b><u>60,500,000</u></b>		

Weighted-average price on accepted bids:	€ 99.8758
Weighted-average yield on accepted bids:	0.492%
Total nominal amount issued:	€ 44,500,000

Total outstanding nominal Treasury bill balance as at: 1 September 2022 (Issue date)

**€ 957,000,000**

**TREASURY BILL AUCTION**

BID ANALYSIS FOR AUCTIONS CONDUCTED ON: 30 August 2022

GOVERNMENT NOTICE NO.: 1024

Tenor: 182 days

ISIN: MT3200013741

Issued on: 1 September 2022

Tranche no.: 2245

Due on: 2 March 2023

	Amount	Rate	Price
	€	%	€
	1,000,000	0.900	99.54706087
	1,000,000	0.900	99.54706087
	500,000	0.900	99.54706087
	2,000,000	0.950	99.52201786
	2,000,000	0.950	99.52201786
	1,500,000	0.980	99.50699811
	2,000,000	1.050	99.47196963
	3,000,000	1.050	99.47196963
<i>Cut-off</i>	3,000,000	1.100	99.44696438
	3,000,000	1.150	99.42197170
	3,000,000	1.200	99.39699158
	2,000,000	1.250	99.37202401
	<b><u>24,000,000</u></b>		

Weighted-average price on accepted bids:	€ 99.4950
Weighted-average yield on accepted bids:	1.004%
Total nominal amount issued:	€ 16,000,000

Total outstanding nominal Treasury bill balance as at: 1 September 2022 (Issue date)

**€ 957,000,000**