

**TREASURY BILL AUCTION RESULTS**

For settlement (Issue date): 9 September 2021

| <b>91 -day Treasury Bill maturing on: 9 December 2021</b>  |  | <b>ISIN: MT3100016133</b> |
|--|--|---------------------------|
| Total nominal amount tendered for:                         |  | € 25,000,000              |
| Total nominal amount allotted:                             |  | € 25,000,000              |
| Bid-To-Cover Ratio:  |  | 1.00                      |
| Weighted-average yield on accepted bids:                   |  | -0.397%                   |
| Highest accepted yield:                                    |  | -0.394%                   |
| Lowest accepted yield:                                     |  | -0.400%                   |
| Weighted-average price per € 100 nominal of accepted bids: |  | € 100.1005                |

| <b>182 -day Treasury Bill maturing on: 10 March 2022</b>   |  | <b>ISIN: MT3200013410</b> |
|--|--|---------------------------|
| Total nominal amount tendered for:                         |  | € 15,000,000              |
| Total nominal amount allotted:                             |  | € 10,000,000              |
| Bid-To-Cover Ratio:  |  | 1.50                      |
| Weighted-average yield on accepted bids:                   |  | -0.369%                   |
| Highest accepted yield:                                    |  | -0.367%                   |
| Lowest accepted yield:                                     |  | -0.370%                   |
| Weighted-average price per € 100 nominal of accepted bids: |  | € 100.1869                |

|  |                  |              |                      |
|--|------------------|--------------|----------------------|
| Total outstanding nominal Treasury bill balance as at: | 9 September 2021 | (Issue date) | <b>€ 778,500,000</b> |
|--|------------------|--------------|----------------------|

| <b>On offer next week</b> |              |                      |
|---------------------------|--------------|----------------------|
| <b>Auction date</b>       | <b>Tenor</b> | <b>Maturity date</b> |
| 14 September 2021         | 91 days      | 16 December 2021     |
| 14 September 2021         | 273 days     | 16 June 2022         |

**Notes:** The day-count convention used for T-bills is ACT/360.  
Standard auctions of Malta Treasury bills in the **primary market** are typically held on Tuesday and settlement is conducted on Thursday on a T+2 basis.

When the auction date, settlement date, or any day in between the auction date and the settlement date falls on a non-business day, the auction takes place on the first business day of the same week. The settlement shall be on the second business day following the auction date (T+2).

In the **secondary market** Treasury bills are dealt on a T+2 basis on the Malta Stock Exchange.

**TREASURY BILL AUCTION**

BID ANALYSIS FOR AUCTIONS CONDUCTED ON: 6 September 2021

GOVERNMENT NOTICE NO.: 1131

Tenor: 91 days

Tranche no.: 2144

ISIN: MT3100016133

Due on: 9 December 2021

Issued on: 9 September 2021

|                 | Amount            | Rate   | Price        |
|-----------------|-------------------|--------|--------------|
|                 | €                 | %      | €            |
|                 | 7,000,000         | -0.400 | 100.10121345 |
|                 | 7,000,000         | -0.398 | 100.10070687 |
|                 | 7,000,000         | -0.396 | 100.10020030 |
| <i>Cut-off*</i> | 4,000,000         | -0.394 | 100.09969373 |
|                 | <u>25,000,000</u> |        |              |

Weighted-average price on accepted bids: € 100.1005

Weighted-average yield on accepted bids: -0.397%

Total nominal amount issued: € 25,000,000

*\*All bids accepted.*

Total outstanding nominal Treasury bill balance as at: 9 September 2021 (Issue date)

**€ 778,500,000**

**TREASURY BILL AUCTION**

BID ANALYSIS FOR AUCTIONS CONDUCTED ON: 6 September 2021

GOVERNMENT NOTICE NO.: 1131

Tenor: 182 days

ISIN: MT3200013410

Issued on: 9 September 2021

Tranche no.: 2145

Due on: 10 March 2022

|                | Amount            | Rate   | Price        |
|----------------|-------------------|--------|--------------|
|                | €                 | %      | €            |
|                | 5,000,000         | -0.370 | 100.18740611 |
| <i>Cut-off</i> | 5,000,000         | -0.367 | 100.18588378 |
|                | 5,000,000         | -0.364 | 100.18436149 |
|                | <u>15,000,000</u> |        |              |

|  |              |
|--|--------------|
| Weighted-average price on accepted bids: | € 100.1869   |
| Weighted-average yield on accepted bids: | -0.369%      |
| Total nominal amount issued:             | € 10,000,000 |

Total outstanding nominal Treasury bill balance as at: 9 September 2021 (Issue date)

**€ 778,500,000**