

**TREASURY BILL AUCTION RESULTS**

For settlement (Issue date): 8 July 2021

91 -day Treasury Bill maturing on:	7 October 2021	ISIN: MT3100016042
Total nominal amount tendered for:		€ 95,000,000
Total nominal amount allotted:		€ 45,000,000
Bid-To-Cover Ratio:		2.11
Weighted-average yield on accepted bids:		-0.453%
Highest accepted yield:		-0.451%
Lowest accepted yield:		-0.455%
Weighted-average price per € 100 nominal of accepted bids:		€ 100.1146

273 -day Treasury Bill maturing on:	7 April 2022	ISIN: MT3300011058
Total nominal amount tendered for:		€ 100,000,000
Total nominal amount allotted:		€ 25,000,000
Bid-To-Cover Ratio:		4.00
Weighted-average yield on accepted bids:		-0.450%
Highest accepted yield:		-0.440%
Lowest accepted yield:		-0.453%
Weighted-average price per € 100 nominal of accepted bids:		€ 100.3424

Total outstanding nominal Treasury bill balance as at:	8 July 2021	(Issue date)	€ 806,750,000
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On offer next week		
Auction date	Tenor	Maturity date
13 July 2021	91 days	14 October 2021
13 July 2021	182 days	13 January 2022

Notes: The day-count convention used for T-bills is ACT/360.

Standard auctions of Malta Treasury bills in the **primary market** are typically held on Tuesday and settlement is conducted on Thursday on a T+2 basis.

When the auction date, settlement date, or any day in between the auction date and the settlement date falls on a non-business day, the auction takes place on the first business day of the same week. The settlement shall be on the second business day following the auction date (T+2).

In the **secondary market** Treasury bills are dealt on a T+2 basis on the Malta Stock Exchange.

**TREASURY BILL AUCTION**

BID ANALYSIS FOR AUCTIONS CONDUCTED ON: 6 July 2021

GOVERNMENT NOTICE NO.: 831

Tenor: 91 days

Tranche no.: 2126

ISIN: MT3100016042

Due on: 7 October 2021

Issued on: 8 July 2021

	Amount	Rate	Price
	€	%	€
	10,000,000	-0.455	100.11514632
	15,000,000	-0.454	100.11489296
	10,000,000	-0.453	100.11463961
<i>Cut-off</i>	10,000,000	-0.451	100.11413289
	10,000,000	-0.449	100.11362618
	10,000,000	-0.447	100.11311948
	10,000,000	-0.445	100.11261278
	10,000,000	-0.443	100.11210609
	10,000,000	-0.441	100.11159941
	95,000,000		

Weighted-average price on accepted bids:	€ 100.1146
Weighted-average yield on accepted bids:	-0.453%
Total nominal amount issued:	€ 45,000,000

Total outstanding nominal Treasury bill balance as at: 8 July 2021 (Issue date)

€ 806,750,000

**TREASURY BILL AUCTION**

BID ANALYSIS FOR AUCTIONS CONDUCTED ON: 6 July 2021

GOVERNMENT NOTICE NO.: 831

Tenor: 273 days

ISIN: MT3300011058

Issued on: 8 July 2021

Tranche no.: 2127

Due on: 7 April 2022

	Amount	Rate	Price
	€	%	€
	20,000,000	-0.453	100.34470916
Cut-off*	10,000,000	-0.440	100.33478373
	10,000,000	-0.438	100.33325691
	10,000,000	-0.436	100.33173014
	10,000,000	-0.434	100.33020342
	10,000,000	-0.432	100.32867675
	10,000,000	-0.430	100.32715012
	10,000,000	-0.428	100.32562353
	10,000,000	-0.426	100.32409700
	100,000,000		

Weighted-average price on accepted bids: € 100.3424

Weighted-average yield on accepted bids: -0.450%

Total nominal amount issued: € 25,000,000

* Out of €10,000,000 only €5,000,000 were allotted.

Total outstanding nominal Treasury bill balance as at: 8 July 2021

(Issue date)

€ 806,750,000