

**TREASURY BILL AUCTION RESULTS**

For settlement (Issue date): 2 December 2021

28 -day Treasury Bill maturing on:	30 December 2021	ISIN: MT3000011564
Total nominal amount tendered for:		€ 45,000,000
Total nominal amount allotted:		€ 3,000,000
Bid-To-Cover Ratio:		15.00
Weighted-average yield on accepted bids:		-0.429%
Highest accepted yield:		-0.429%
Lowest accepted yield:		-0.429%
Weighted-average price per € 100 nominal of accepted bids:		€ 100.0334

91 -day Treasury Bill maturing on:	3 March 2022	ISIN: MT3100016232
Total nominal amount tendered for:		€ 45,720,000
Total nominal amount allotted:		€ 25,720,000
Bid-To-Cover Ratio:		1.78
Weighted-average yield on accepted bids:		-0.409%
Highest accepted yield:		-0.399%
Lowest accepted yield:		-0.432%
Weighted-average price per € 100 nominal of accepted bids:		€ 100.1035

Total outstanding nominal Treasury bill balance as at:	2 December 2021	(Issue date)	€ 639,720,000
--	-----------------	--------------	----------------------

On offer next week		
Auction date	Tenor	Maturity date
6 November 2021	91 days	10 March 2022
6 November 2021	182 days	9 June 2022

Notes: The day-count convention used for T-bills is ACT/360.
Standard auctions of Malta Treasury bills in the **primary market** are typically held on Tuesday and settlement is conducted on Thursday on a T+2 basis.

When the auction date, settlement date, or any day in between the auction date and the settlement date falls on a non-business day, the auction takes place on the first business day of the same week. The settlement shall be on the second business day following the auction date (T+2).

In the **secondary market** Treasury bills are dealt on a T+2 basis on the Malta Stock Exchange.

**TREASURY BILL AUCTION**

BID ANALYSIS FOR AUCTIONS CONDUCTED ON: 30 November 2021

GOVERNMENT NOTICE NO.: 1522

Tenor: 28 days

ISIN: MT3000011564

Issued on: 2 December 2021

Tranche no.: 2168

Due on: 30 December 2021

	Amount	Rate	Price
	€	%	€
Cut-off*	5,000,000	-0.429	100.03337780
	5,000,000	-0.420	100.03267734
	5,000,000	-0.418	100.03252168
	5,000,000	-0.416	100.03236603
	5,000,000	-0.414	100.03221037
	5,000,000	-0.412	100.03205472
	5,000,000	-0.410	100.03189906
	5,000,000	-0.408	100.03174341
	5,000,000	-0.406	100.03158775
	45,000,000		

Weighted-average price on accepted bids:	€ 100.0334
Weighted-average yield on accepted bids:	-0.429%
Total nominal amount issued:	€ 3,000,000

**Out of €5,000,000 only €3,000,000 were allotted.*

Total outstanding nominal Treasury bill balance as at: 2 December 2021 (Issue date)

€ 639,720,000

**TREASURY BILL AUCTION**

BID ANALYSIS FOR AUCTIONS CONDUCTED ON: 30 November 2021

GOVERNMENT NOTICE NO.: 1522

Tenor: 91 days

ISIN: MT3100016232

Issued on: 2 December 2021

Tranche no.: 2169

Due on: 3 March 2022

	Amount	Rate	Price
	€	%	€
	5,000,000	-0.432	100.10931938
	720,000	-0.430	100.10881272
	5,000,000	-0.405	100.10247991
	5,000,000	-0.403	100.10197332
	5,000,000	-0.401	100.10146674
<i>Cut-off</i>	5,000,000	-0.399	100.10096016
	5,000,000	-0.397	100.10045359
	5,000,000	-0.395	100.09994702
	5,000,000	-0.393	100.09944045
	5,000,000	-0.391	100.09893389
	<u>45,720,000</u>		

Weighted-average price on accepted bids:	€ 100.1035
Weighted-average yield on accepted bids:	-0.409%
Total nominal amount issued:	€ 25,720,000

Total outstanding nominal Treasury bill balance as at: 2 December 2021 (Issue date)

€ 639,720,000