

**TREASURY BILL AUCTION RESULTS**

For settlement (Issue date): 23 September 2021

91 -day Treasury Bill maturing on:	23 December 2021	ISIN: MT3100016158
Total nominal amount tendered for:		€ 15,000,000
Total nominal amount allotted:		€ 15,000,000
Bid-To-Cover Ratio:		1.00
Weighted-average yield on accepted bids:		-0.394%
Highest accepted yield:		-0.390%
Lowest accepted yield:		-0.398%
Weighted-average price per € 100 nominal of accepted bids:		€ 100.0997

182 -day Treasury Bill maturing on:	24 March 2022	ISIN: MT3200013428
Total nominal amount tendered for:		€ 20,000,000
Total nominal amount allotted:		€ 11,500,000
Bid-To-Cover Ratio:		1.74
Weighted-average yield on accepted bids:		-0.369%
Highest accepted yield:		-0.366%
Lowest accepted yield:		-0.372%
Weighted-average price per € 100 nominal of accepted bids:		€ 100.1869

Total outstanding nominal Treasury bill balance as at:	23 September 2021	(Issue date)	<b>€ 742,000,000</b>
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On offer next week		
Auction date	Tenor	Maturity date
28 September 2021	91 days	30 December 2021
28 September 2021	181 days	30 March 2022

**Notes:** The day-count convention used for T-bills is ACT/360.

Standard auctions of Malta Treasury bills in the **primary market** are typically held on Tuesday and settlement is conducted on Thursday on a T+2 basis.

When the auction date, settlement date, or any day in between the auction date and the settlement date falls on a non-business day, the auction takes place on the first business day of the same week. The settlement shall be on the second business day following the auction date (T+2).

In the **secondary market** Treasury bills are dealt on a T+2 basis on the Malta Stock Exchange.

**TREASURY BILL AUCTION**

BID ANALYSIS FOR AUCTIONS CONDUCTED ON: 20 September 2021

GOVERNMENT NOTICE NO.: 1131

Tenor: 91 days

ISIN: MT3100016158

Issued on: 23 September 2021

Tranche no.: 2148

Due on: 23 December 2021

	Amount	Rate	Price
	€	%	€
	2,000,000	-0.398	100.10070687
	2,000,000	-0.396	100.10020030
	2,000,000	-0.394	100.09969373
	5,000,000	-0.394	100.09969373
	2,000,000	-0.392	100.09918717
<i>Cut-off*</i>	2,000,000	-0.390	100.09868062
	<u><u>15,000,000</u></u>		

Weighted-average price on accepted bids:	€ 100.0997
Weighted-average yield on accepted bids:	-0.394%
Total nominal amount issued:	€ 15,000,000

*\*All bids accepted*

Total outstanding nominal Treasury bill balance as at: 23 September 2021 (Issue date)

**€ 742,000,000**

**TREASURY BILL AUCTION**

BID ANALYSIS FOR AUCTIONS CONDUCTED ON: 20 September 2021

GOVERNMENT NOTICE NO.: 1131

Tenor: 182 days

ISIN: MT3200013428

Issued on: 23 September 2021

Tranche no.: 2149

Due on: 24 March 2022

	Amount	Rate	Price
	€	%	€
	3,000,000	-0.372	100.18842102
	2,000,000	-0.370	100.18740611
	2,000,000	-0.368	100.18639121
	2,500,000	-0.368	100.18639121
<i>Cut-off</i>	2,000,000	-0.366	100.18537634
	2,000,000	-0.365	100.18486891
	2,500,000	-0.365	100.18486891
	2,000,000	-0.364	100.18436149
	2,000,000	-0.362	100.18334666
	<b><u>20,000,000</u></b>		

Weighted-average price on accepted bids:	€ 100.1869
Weighted-average yield on accepted bids:	-0.369%
Total nominal amount issued:	€ 11,500,000

Total outstanding nominal Treasury bill balance as at: 23 September 2021 (Issue date)

**€ 742,000,000**