

**TREASURY BILL AUCTION RESULTS**

For settlement (Issue date): 19 August 2021

91 -day Treasury Bill maturing on: 18 November 2021		ISIN: MT3100016109
Total nominal amount tendered for:		€ 47,000,000
Total nominal amount allotted:		€ 27,000,000
Bid-To-Cover Ratio:		1.74
Weighted-average yield on accepted bids:		-0.398%
Highest accepted yield:		-0.394%
Lowest accepted yield:		-0.403%
Weighted-average price per € 100 nominal of accepted bids:		€ 100.1007

182 -day Treasury Bill maturing on: 17 February 2022		ISIN: MT3200013386
Total nominal amount tendered for:		€ 47,000,000
Total nominal amount allotted:		€ 19,000,000
Bid-To-Cover Ratio:		2.47
Weighted-average yield on accepted bids:		-0.379%
Highest accepted yield:		-0.370%
Lowest accepted yield:		-0.403%
Weighted-average price per € 100 nominal of accepted bids:		€ 100.1920

Total outstanding nominal Treasury bill balance as at:	19 August 2021	(Issue date)	€ 757,500,000
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On offer next week		
Auction date	Tenor	Maturity date
24 August 2021	91 days	25 November 2021
24 August 2021	182 days	24 February 2022

Notes: The day-count convention used for T-bills is ACT/360.
Standard auctions of Malta Treasury bills in the **primary market** are typically held on Tuesday and settlement is conducted on Thursday on a T+2 basis.

When the auction date, settlement date, or any day in between the auction date and the settlement date falls on a non-business day, the auction takes place on the first business day of the same week. The settlement shall be on the second business day following the auction date (T+2).

In the **secondary market** Treasury bills are dealt on a T+2 basis on the Malta Stock Exchange.

**TREASURY BILL AUCTION**

BID ANALYSIS FOR AUCTIONS CONDUCTED ON: 17 August 2021

GOVERNMENT NOTICE NO.: 999

Tenor: 91 days

ISIN: MT3100016109

Issued on: 19 August 2021

Tranche no.: 2138

Due on: 18 November 2021

	Amount	Rate	Price
	€	%	€
	3,000,000	-0.403	100.10197332
	6,000,000	-0.400	100.10121345
	6,000,000	-0.398	100.10070687
	6,000,000	-0.396	100.10020030
<i>Cut-off</i>	6,000,000	-0.394	100.09969373
	6,000,000	-0.390	100.09868062
	7,000,000	-0.388	100.09817406
	4,000,000	-0.351	100.08880379
	3,000,000	-0.251	100.06348750
	47,000,000		

Weighted-average price on accepted bids:	€ 100.1007
Weighted-average yield on accepted bids:	-0.398%
Total nominal amount issued:	€ 27,000,000

Total outstanding nominal Treasury bill balance as at: 19 August 2021 (Issue date)

€ 757,500,000

**TREASURY BILL AUCTION**

BID ANALYSIS FOR AUCTIONS CONDUCTED ON: 17 August 2021

GOVERNMENT NOTICE NO.: 999

Tenor: 182 days

ISIN: MT3200013386

Issued on: 19 August 2021

Tranche no.: 2139

Due on: 17 February 2022

	Amount	Rate	Price
	€	%	€
	3,000,000	-0.403	100.20415483
	9,000,000	-0.377	100.19095840
<i>Cut-off</i>	7,000,000	-0.370	100.18740611
	7,000,000	-0.367	100.18588378
	7,000,000	-0.364	100.18436149
	7,000,000	-0.360	100.18233184
	4,000,000	-0.331	100.16761938
	3,000,000	-0.201	100.10172003
	<u>47,000,000</u>		

Weighted-average price on accepted bids:	€ 100.1920
Weighted-average yield on accepted bids:	-0.379%
Total nominal amount issued:	€ 19,000,000

Total outstanding nominal Treasury bill balance as at: 19 August 2021

(Issue date)

€ 757,500,000