

**TREASURY BILL AUCTION RESULTS**

For settlement (Issue date): 30 September 2021

<b>91 -day Treasury Bill maturing on:</b> 30 December 2021		<b>ISIN:</b> MT3100016166
Total nominal amount tendered for:		€ 46,000,000
Total nominal amount allotted:		€ 23,500,000
Bid-To-Cover Ratio:		1.96
Weighted-average yield on accepted bids:		-0.395%
Highest accepted yield:		-0.393%
Lowest accepted yield:		-0.400%
Weighted-average price per € 100 nominal of accepted bids:		€ 100.0999

<b>181 -day Treasury Bill maturing on:</b> 30 March 2022		<b>ISIN:</b> MT3200013436
Total nominal amount tendered for:		€ 46,000,000
Total nominal amount allotted:		€ 6,000,000
Bid-To-Cover Ratio:		7.67
Weighted-average yield on accepted bids:		-0.371%
Highest accepted yield:		-0.369%
Lowest accepted yield:		-0.380%
Weighted-average price per € 100 nominal of accepted bids:		€ 100.1869

Total outstanding nominal Treasury bill balance as at:	30 September 2021	(Issue date)	<b>€ 720,500,000</b>
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<b>On offer next week</b>		
<b>Auction date</b>	<b>Tenor</b>	<b>Maturity date</b>
5 October 2021	28 days	4 November 2021
5 October 2021	91 days	6 January 2022

- Notes:**
- The day-count convention used for T-bills is ACT/360.
- Standard auctions of Malta Treasury bills in the **primary market** are typically held on Tuesday and settlement is conducted on Thursday on a T+2 basis.
- When the auction date, settlement date, or any day in between the auction date and the settlement date falls on a non-business day, the auction takes place on the first business day of the same week. The settlement shall be on the second business day following the auction date (T+2).
- In the **secondary market** Treasury bills are dealt on a T+2 basis on the Malta Stock Exchange.

**TREASURY BILL AUCTION**

BID ANALYSIS FOR AUCTIONS CONDUCTED ON: 28 September 2021

GOVERNMENT NOTICE NO.: 1131

Tenor: 91 days

ISIN: MT3100016166

Issued on: 30 September 2021

Tranche no.: 2150

Due on: 30 December 2021

	Amount	Rate	Price
	€	%	€
	1,000,000	-0.400	100.10121345
	5,000,000	-0.396	100.10020030
	5,000,000	-0.395	100.09994702
	2,500,000	-0.394	100.09969373
	5,000,000	-0.394	100.09969373
<i>Cut-off</i>	5,000,000	-0.393	100.09944045
	2,500,000	-0.392	100.09918717
	5,000,000	-0.392	100.09918717
	5,000,000	-0.391	100.09893389
	5,000,000	-0.390	100.09868062
	5,000,000	-0.389	100.09842734
	<b><u>46,000,000</u></b>		

Weighted-average price on accepted bids:	€ 100.0999
Weighted-average yield on accepted bids:	-0.395%
Total nominal amount issued:	€ 23,500,000

Total outstanding nominal Treasury bill balance as at: 30 September 2021 (Issue date)

**€ 720,500,000**

**TREASURY BILL AUCTION**

BID ANALYSIS FOR AUCTIONS CONDUCTED ON: 28 September 2021

GOVERNMENT NOTICE NO.: 1131

Tenor: 181 days

ISIN: MT3200013436

Issued on: 30 September 2021

Tranche no.: 2151

Due on: 30 March 2022

	Amount	Rate	Price
	€	%	€
	1,000,000	-0.380	100.19142128
<i>Cut-off</i>	5,000,000	-0.369	100.18586984
	2,000,000	-0.368	100.18536519
	3,000,000	-0.368	100.18536519
	5,000,000	-0.368	100.18536519
	5,000,000	-0.367	100.18486055
	5,000,000	-0.366	100.18435591
	5,000,000	-0.365	100.18385128
	5,000,000	-0.364	100.18334666
	5,000,000	-0.363	100.18284204
	5,000,000	-0.362	100.18233742
	<b><u>46,000,000</u></b>		

Weighted-average price on accepted bids:	€ 100.1869
Weighted-average yield on accepted bids:	-0.371%
Total nominal amount issued:	€ 6,000,000

Total outstanding nominal Treasury bill balance as at: 30 September 2021 (Issue date)

**€ 720,500,000**