

**TREASURY BILL AUCTION RESULTS**

For settlement (Issue date): 29 July 2021

91 -day Treasury Bill maturing on: 28 October 2021		ISIN: MT3100016075
Total nominal amount tendered for:		€ 40,000,000
Total nominal amount allotted:		€ 35,000,000
Bid-To-Cover Ratio:		1.14
Weighted-average yield on accepted bids:		-0.414%
Highest accepted yield:		-0.394%
Lowest accepted yield:		-0.455%
Weighted-average price per € 100 nominal of accepted bids:		€ 100.1048

182 -day Treasury Bill maturing on: 27 January 2022		ISIN: MT3200013360
Total nominal amount tendered for:		€ 40,000,000
Total nominal amount allotted:		€ 40,000,000
Bid-To-Cover Ratio:		1.00
Weighted-average yield on accepted bids:		-0.412%
Highest accepted yield:		-0.360%
Lowest accepted yield:		-0.458%
Weighted-average price per € 100 nominal of accepted bids:		€ 100.2087

Total outstanding nominal Treasury bill balance as at:	29 July 2021	(Issue date)	€ 775,250,000
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On offer next week		
Auction date	Tenor	Maturity date
3 August 2021	91 days	4 November 2021
3 August 2021	364 days	4 August 2022

Notes: The day-count convention used for T-bills is ACT/360.
Standard auctions of Malta Treasury bills in the **primary market** are typically held on Tuesday and settlement is conducted on Thursday on a T+2 basis.

When the auction date, settlement date, or any day in between the auction date and the settlement date falls on a non-business day, the auction takes place on the first business day of the same week. The settlement shall be on the second business day following the auction date (T+2).

In the **secondary market** Treasury bills are dealt on a T+2 basis on the Malta Stock Exchange.

**TREASURY BILL AUCTION**

BID ANALYSIS FOR AUCTIONS CONDUCTED ON: 27 July 2021

GOVERNMENT NOTICE NO.: 831

Tenor: 91 days

Tranche no.: 2132

ISIN: MT3100016075

Due on: 28 October 2021

Issued on: 29 July 2021

	Amount	Rate	Price
	€	%	€
	5,000,000	-0.455	100.11514632
	10,000,000	-0.427	100.10805274
	5,000,000	-0.400	100.10121345
	5,000,000	-0.400	100.10121345
	5,000,000	-0.397	100.10045359
<i>Cut-off</i>	5,000,000	-0.394	100.09969373
	5,000,000	-0.390	100.09868062
	40,000,000		

Weighted-average price on accepted bids:	€ 100.1048
Weighted-average yield on accepted bids:	-0.414%
Total nominal amount issued:	€ 35,000,000

Total outstanding nominal Treasury bill balance as at: 29 July 2021 (Issue date)

€ 775,250,000

**TREASURY BILL AUCTION**

BID ANALYSIS FOR AUCTIONS CONDUCTED ON: 27 July 2021

GOVERNMENT NOTICE NO.: 831

Tenor: 182 days

ISIN: MT3200013360

Issued on: 29 July 2021

Tranche no.: 2133

Due on: 27 January 2022

	Amount	Rate	Price
	€	%	€
	20,000,000	-0.458	100.23208182
	5,000,000	-0.370	100.18740611
	5,000,000	-0.367	100.18588378
	5,000,000	-0.364	100.18436149
<i>Cut-off*</i>	5,000,000	-0.360	100.18233184
	<u><u>40,000,000</u></u>		

Weighted-average price on accepted bids: € 100.2087

Weighted-average yield on accepted bids: -0.412%

Total nominal amount issued: € 40,000,000

**All bids were accepted.*

Total outstanding nominal Treasury bill balance as at: 29 July 2021

(Issue date)

€ 775,250,000