

**TREASURY BILL AUCTION RESULTS**

For settlement (Issue date): 28 October 2021

28 -day Treasury Bill maturing on:	25 November 2021	ISIN: MT3000011515
Total nominal amount tendered for:		€ 53,000,000
Total nominal amount allotted:		€ 33,000,000
Bid-To-Cover Ratio:		1.61
Weighted-average yield on accepted bids:		-0.440%
Highest accepted yield:		-0.414%
Lowest accepted yield:		-0.475%
Weighted-average price per € 100 nominal of accepted bids:		€ 100.0342

182 -day Treasury Bill maturing on:	28 April 2022	ISIN: MT3200013444
Total nominal amount tendered for:		€ 68,000,000
Total nominal amount allotted:		€ 28,000,000
Bid-To-Cover Ratio:		2.43
Weighted-average yield on accepted bids:		-0.464%
Highest accepted yield:		-0.400%
Lowest accepted yield:		-0.493%
Weighted-average price per € 100 nominal of accepted bids:		€ 100.2351

Total outstanding nominal Treasury bill balance as at:	28 October 2021	(Issue date)	€ 729,000,000
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On offer next week		
Auction date	Tenor	Maturity date
2 November 2021	28 days	2 December 2021
2 November 2021	273 days	4 August 2022

Notes: The day-count convention used for T-bills is ACT/360.

Standard auctions of Malta Treasury bills in the **primary market** are typically held on Tuesday and settlement is conducted on Thursday on a T+2 basis.

When the auction date, settlement date, or any day in between the auction date and the settlement date falls on a non-business day, the auction takes place on the first business day of the same week. The settlement shall be on the second business day following the auction date (T+2).

In the **secondary market** Treasury bills are dealt on a T+2 basis on the Malta Stock Exchange.

**TREASURY BILL AUCTION**

BID ANALYSIS FOR AUCTIONS CONDUCTED ON: 26 October 2021

GOVERNMENT NOTICE NO.: 1271

Tenor: 28 days

ISIN: MT3000011515

Issued on: 28 October 2021

Tranche no.: 2158

Due on: 25 November 2021

	Amount	Rate	Price
	€	%	€
	11,000,000	-0.475	100.03695810
	2,000,000	-0.470	100.03656892
	5,000,000	-0.420	100.03267734
	5,000,000	-0.418	100.03252168
	5,000,000	-0.416	100.03236603
<i>Cut-off</i>	5,000,000	-0.414	100.03221037
	5,000,000	-0.412	100.03205472
	5,000,000	-0.410	100.03189906
	5,000,000	-0.408	100.03174341
	5,000,000	-0.406	100.03158775
	53,000,000		

Weighted-average price on accepted bids:	€ 100.0342
Weighted-average yield on accepted bids:	-0.440%
Total nominal amount issued:	€ 33,000,000

Total outstanding nominal Treasury bill balance as at: 28 October 2021 (Issue date)

€ 729,000,000

**TREASURY BILL AUCTION**

BID ANALYSIS FOR AUCTIONS CONDUCTED ON: 26 October 2021

GOVERNMENT NOTICE NO.: 1271

Tenor: 182 days

ISIN: MT3200013444

Issued on: 28 October 2021

Tranche no.: 2159

Due on: 28 April 2022

	Amount	Rate	Price
	€	%	€
	15,000,000	-0.493	100.24986164
	5,000,000	-0.440	100.22294036
	5,000,000	-0.430	100.21786250
	2,000,000	-0.420	100.21278515
<i>Cut-off</i>	1,000,000	-0.400	100.20263199
	5,000,000	-0.369	100.18689866
	5,000,000	-0.368	100.18639121
	5,000,000	-0.367	100.18588378
	5,000,000	-0.366	100.18537634
	5,000,000	-0.365	100.18486891
	5,000,000	-0.364	100.18436149
	5,000,000	-0.363	100.18385407
	5,000,000	-0.362	100.18334666
	68,000,000		

Weighted-average price on accepted bids:	€ 100.2351
Weighted-average yield on accepted bids:	-0.464%
Total nominal amount issued:	€ 28,000,000

Total outstanding nominal Treasury bill balance as at: 28 October 2021 (Issue date)

€ 729,000,000