

**TREASURY BILL AUCTION RESULTS**

For settlement (Issue date): 28 January 2021

91 -day Treasury Bill maturing on:	29 April 2021	ISIN: MT3100015846
Total nominal amount tendered for:		€ 85,000,000
Total nominal amount allotted:		€ 35,000,000
Bid-To-Cover Ratio:		2.43
Weighted-average yield on accepted bids:		-0.460%
Highest accepted yield:		-0.456%
Lowest accepted yield:		-0.473%
Weighted-average price per € 100 nominal of accepted bids:		€ 100.1164

182 -day Treasury Bill maturing on:	29 July 2021	ISIN: MT3200013196
Total nominal amount tendered for:		€ 86,000,000
Total nominal amount allotted:		€ 6,000,000
Bid-To-Cover Ratio:		14.33
Weighted-average yield on accepted bids:		-0.471%
Highest accepted yield:		-0.471%
Lowest accepted yield:		-0.471%
Weighted-average price per € 100 nominal of accepted bids:		€ 100.2387

Total outstanding nominal Treasury bill balance as at:	28 January 2021	(Issue date)	<b>€ 711,000,000</b>
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On offer next week		
Auction date	Tenor	Maturity date
2 February 2021	182 days	5 August 2021
2 February 2021	273 days	4 November 2021

**Notes:** The day-count convention used for T-bills is ACT/360.

Standard auctions of Malta Treasury bills in the **primary market** are typically held on Tuesday and settlement is conducted on Thursday on a T+2 basis.

When the auction date, settlement date, or any day in between the auction date and the settlement date falls on a non-business day, the auction takes place on the first business day of the same week. The settlement shall be on the second business day following the auction date (T+2).

In the **secondary market** Treasury bills are dealt on a T+2 basis on the Malta Stock Exchange.

**TREASURY BILL AUCTION**

BID ANALYSIS FOR AUCTIONS CONDUCTED ON: 26 January 2021

GOVERNMENT NOTICE NO.: 1492

Tenor: 91 days

ISIN: MT3100015846

Issued on: 28 January 2021

Tranche no.: 2081

Due on: 29 April 2021

	Amount	Rate	Price
	€	%	€
	5,000,000	-0.473	100.11970702
	10,000,000	-0.460	100.11641314
	10,000,000	-0.458	100.11590641
<b><i>Cut-off</i></b>	<b>10,000,000</b>	<b>-0.456</b>	<b>100.11539968</b>
	10,000,000	-0.454	100.11489296
	10,000,000	-0.452	100.11438625
	10,000,000	-0.450	100.11387954
	10,000,000	-0.448	100.11337283
	10,000,000	-0.446	100.11286613
	<b>85,000,000</b>		

Weighted-average price on accepted bids:	€ 100.1164
Weighted-average yield on accepted bids:	-0.460%
Total nominal amount issued:	€ 35,000,000

Total outstanding nominal Treasury bill balance as at: 28 January 2021 (Issue date)

**€ 711,000,000**

**TREASURY BILL AUCTION**

BID ANALYSIS FOR AUCTIONS CONDUCTED ON: 26 January 2021

GOVERNMENT NOTICE NO.: 1492

Tenor: 182 days

ISIN: MT3200013196

Issued on: 28 January 2021

Tranche no.: 2082

Due on: 29 July 2021

	Amount €	Rate %	Price €
<i>Cut-off</i>	6,000,000	-0.471	100.23868502
	10,000,000	-0.450	100.22801874
	10,000,000	-0.448	100.22700303
	10,000,000	-0.446	100.22598733
	10,000,000	-0.444	100.22497165
	10,000,000	-0.442	100.22395600
	10,000,000	-0.440	100.22294036
	10,000,000	-0.438	100.22192475
	10,000,000	-0.436	100.22090916
	<b>86,000,000</b>		

Weighted-average price on accepted bids:	€ 100.2387
Weighted-average yield on accepted bids:	-0.471%
Total nominal amount issued:	€ 6,000,000

Total outstanding nominal Treasury bill balance as at: 28 January 2021 (Issue date)

**€ 711,000,000**