

**TREASURY BILL AUCTION RESULTS**

For settlement (Issue date): 27 May 2021

91 -day Treasury Bill maturing on: 26 August 2021		ISIN: MT3100015986
Total nominal amount tendered for:		€ 80,000,000
Total nominal amount allotted:		€ 15,000,000
Bid-To-Cover Ratio:		5.33
Weighted-average yield on accepted bids:		-0.454%
Highest accepted yield:		-0.453%
Lowest accepted yield:		-0.455%
Weighted-average price per € 100 nominal of accepted bids:		€ 100.1149

364 -day Treasury Bill maturing on: 26 May 2022		ISIN: MT3400010257
Total nominal amount tendered for:		€ 90,000,000
Total nominal amount allotted:		€ 7,000,000
Bid-To-Cover Ratio:		12.86
Weighted-average yield on accepted bids:		-0.459%
Highest accepted yield:		-0.455%
Lowest accepted yield:		-0.465%
Weighted-average price per € 100 nominal of accepted bids:		€ 100.4663

Total outstanding nominal Treasury bill balance as at:	27 May 2021	(Issue date)	€ 815,250,000
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On offer next week		
Auction date	Tenor	Maturity date
1 June 2021	91 days	2 September 2021
1 June 2021	273 days	3 March 2022

Notes: The day-count convention used for T-bills is ACT/360.
Standard auctions of Malta Treasury bills in the **primary market** are typically held on Tuesday and settlement is conducted on Thursday on a T+2 basis.

When the auction date, settlement date, or any day in between the auction date and the settlement date falls on a non-business day, the auction takes place on the first business day of the same week. The settlement shall be on the second business day following the auction date (T+2).

In the **secondary market** Treasury bills are dealt on a T+2 basis on the Malta Stock Exchange.

**TREASURY BILL AUCTION**

BID ANALYSIS FOR AUCTIONS CONDUCTED ON: 25 May 2021

GOVERNMENT NOTICE NO.: 542

Tenor: 91 days

Tranche no.: 2114

ISIN: MT3100015986

Due on: 26 August 2021

Issued on: 27 May 2021

	Amount	Rate	Price
	€	%	€
	10,000,000	-0.455	100.11514632
<i>Cut-off*</i>	10,000,000	-0.453	100.11463961
	10,000,000	-0.451	100.11413289
	10,000,000	-0.449	100.11362618
	10,000,000	-0.447	100.11311948
	10,000,000	-0.445	100.11261278
	10,000,000	-0.443	100.11210609
	10,000,000	-0.441	100.11159941
	80,000,000		

Weighted-average price on accepted bids:	€ 100.1149
Weighted-average yield on accepted bids:	-0.454%
Total nominal amount issued:	€ 15,000,000

*Out of €10,000,000 only €5,000,000 were allotted.

Total outstanding nominal Treasury bill balance as at: 27 May 2021 (Issue date)

€ 815,250,000

**TREASURY BILL AUCTION**

BID ANALYSIS FOR AUCTIONS CONDUCTED ON: 25 May 2021

GOVERNMENT NOTICE NO.: 542

Tenor: 364 days

ISIN: MT3400010257

Issued on: 27 May 2021

Tranche no.: 2115

Due on: 26 May 2022

	Amount	Rate	Price
	€	%	€
	3,000,000	-0.465	100.47238768
Cut-off	4,000,000	-0.455	100.46218185
	3,000,000	-0.435	100.44177641
	10,000,000	-0.418	100.42443831
	10,000,000	-0.416	100.42239893
	10,000,000	-0.414	100.42035963
	10,000,000	-0.412	100.41832041
	10,000,000	-0.410	100.41628127
	10,000,000	-0.408	100.41424222
	10,000,000	-0.406	100.41220325
	10,000,000	-0.404	100.41016436
	90,000,000		

Weighted-average price on accepted bids:	€ 100.4663
Weighted-average yield on accepted bids:	-0.459%
Total nominal amount issued:	€ 7,000,000

Total outstanding nominal Treasury bill balance as at: 27 May 2021

(Issue date)

€ 815,250,000