

**TREASURY BILL AUCTION RESULTS**

For settlement (Issue date): 26 August 2021

<b>91 -day Treasury Bill maturing on:</b> 25 November 2021		<b>ISIN:</b> MT3100016117
Total nominal amount tendered for:		€ 30,000,000
Total nominal amount allotted:		€ 24,000,000
Bid-To-Cover Ratio:		1.25
Weighted-average yield on accepted bids:		-0.398%
Highest accepted yield:		-0.394%
Lowest accepted yield:		-0.400%
Weighted-average price per € 100 nominal of accepted bids:		€ 100.1007

<b>182 -day Treasury Bill maturing on:</b> 24 February 2022		<b>ISIN:</b> MT3200013394
Total nominal amount tendered for:		€ 41,000,000
Total nominal amount allotted:		€ 17,000,000
Bid-To-Cover Ratio:		2.41
Weighted-average yield on accepted bids:		-0.382%
Highest accepted yield:		-0.377%
Lowest accepted yield:		-0.391%
Weighted-average price per € 100 nominal of accepted bids:		€ 100.1935

Total outstanding nominal Treasury bill balance as at:	26 August 2021	(Issue date)	<b>€ 771,000,000</b>
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<b>On offer next week</b>		
<b>Auction date</b>	<b>Tenor</b>	<b>Maturity date</b>
31 August 2021	91 days	2 December 2021
31 August 2021	182 days	3 March 2022

**Notes:** The day-count convention used for T-bills is ACT/360.  
Standard auctions of Malta Treasury bills in the **primary market** are typically held on Tuesday and settlement is conducted on Thursday on a T+2 basis.

When the auction date, settlement date, or any day in between the auction date and the settlement date falls on a non-business day, the auction takes place on the first business day of the same week. The settlement shall be on the second business day following the auction date (T+2).

In the **secondary market** Treasury bills are dealt on a T+2 basis on the Malta Stock Exchange.

**TREASURY BILL AUCTION**

BID ANALYSIS FOR AUCTIONS CONDUCTED ON: 24 August 2021

GOVERNMENT NOTICE NO.: 999

Tenor: 91 days

ISIN: MT3100016117

Issued on: 26 August 2021

Tranche no.: 2140

Due on: 25 November 2021

	Amount	Rate	Price
	€	%	€
	4,000,000	-0.400	100.10121345
	5,000,000	-0.399	100.10096016
	3,000,000	-0.398	100.10070687
	4,000,000	-0.398	100.10070687
	4,000,000	-0.396	100.10020030
<i>Cut-off*</i>	4,000,000	-0.394	100.09969373
	4,000,000	-0.390	100.09868062
	2,000,000	-0.351	100.08880379
	<b><u>30,000,000</u></b>		

Weighted-average price on accepted bids:	€ 100.1007
Weighted-average yield on accepted bids:	-0.398%
Total nominal amount issued:	€ 24,000,000

Total outstanding nominal Treasury bill balance as at: 26 August 2021 (Issue date)

**€ 771,000,000**

**TREASURY BILL AUCTION**

BID ANALYSIS FOR AUCTIONS CONDUCTED ON: 24 August 2021

GOVERNMENT NOTICE NO.: 999

Tenor: 182 days

ISIN: MT3200013394

Issued on: 26 August 2021

Tranche no.: 2141

Due on: 24 February 2022

	Amount	Rate	Price
	€	%	€
	3,000,000	-0.391	100.19806374
	10,000,000	-0.382	100.19349591
<i>Cut-off*</i>	4,000,000	-0.377	100.19095840
	5,000,000	-0.370	100.18740611
	5,000,000	-0.367	100.18588378
	5,000,000	-0.364	100.18436149
	7,000,000	-0.360	100.18233184
	2,000,000	-0.331	100.16761938
	<b><u>41,000,000</u></b>		

Weighted-average price on accepted bids:	€ 100.1935
Weighted-average yield on accepted bids:	-0.382%
Total nominal amount issued:	€ 17,000,000

Total outstanding nominal Treasury bill balance as at: 26 August 2021

(Issue date)

**€ 771,000,000**