

**TREASURY BILL AUCTION RESULTS**

For settlement (Issue date): 24 June 2021

91 -day Treasury Bill maturing on:	23 September 2021	ISIN: MT3100016026
Total nominal amount tendered for:		€ 93,000,000
Total nominal amount allotted:		€ 28,000,000
Bid-To-Cover Ratio:		3.32
Weighted-average yield on accepted bids:		-0.456%
Highest accepted yield:		-0.453%
Lowest accepted yield:		-0.464%
Weighted-average price per € 100 nominal of accepted bids:		€ 100.1154

364 -day Treasury Bill maturing on:	23 June 2022	ISIN: MT3400010265
Total nominal amount tendered for:		€ 91,000,000
Total nominal amount allotted:		€ 21,000,000
Bid-To-Cover Ratio:		4.33
Weighted-average yield on accepted bids:		-0.441%
Highest accepted yield:		-0.420%
Lowest accepted yield:		-0.466%
Weighted-average price per € 100 nominal of accepted bids:		€ 100.4479

Total outstanding nominal Treasury bill balance as at:	24 June 2021	(Issue date)	€ 786,750,000
--	--------------	--------------	----------------------

On offer next week		
Auction date	Tenor	Maturity date
28 June 2021	91 days	30 September 2021
28 June 2021	182 days	30 December 2021

Notes: The day-count convention used for T-bills is ACT/360.

Standard auctions of Malta Treasury bills in the **primary market** are typically held on Tuesday and settlement is conducted on Thursday on a T+2 basis.

When the auction date, settlement date, or any day in between the auction date and the settlement date falls on a non-business day, the auction takes place on the first business day of the same week. The settlement shall be on the second business day following the auction date (T+2).

In the **secondary market** Treasury bills are dealt on a T+2 basis on the Malta Stock Exchange.

**TREASURY BILL AUCTION**

BID ANALYSIS FOR AUCTIONS CONDUCTED ON: 22 June 2021

GOVERNMENT NOTICE NO.: 679

Tenor: 91 days

Tranche no.: 2122

ISIN: MT3100016026

Due on: 23 September 2021

Issued on: 24 June 2021

	Amount	Rate	Price
	€	%	€
	2,000,000	-0.464	100.11742662
	3,000,000	-0.462	100.11691988
	3,000,000	-0.456	100.11539968
	10,000,000	-0.455	100.11514632
	5,000,000	-0.454	100.11489296
Cut-off*	10,000,000	-0.453	100.11463961
	10,000,000	-0.451	100.11413289
	10,000,000	-0.449	100.11362618
	10,000,000	-0.447	100.11311948
	10,000,000	-0.445	100.11261278
	10,000,000	-0.443	100.11210609
	10,000,000	-0.441	100.11159941
	93,000,000		

Weighted-average price on accepted bids: € 100.1154

Weighted-average yield on accepted bids: -0.456%

Total nominal amount issued: € 28,000,000

* Out of €10,000,000 only €5,000,000 were allotted.

Total outstanding nominal Treasury bill balance as at: 24 June 2021 (Issue date)

€ 786,750,000

**TREASURY BILL AUCTION**

BID ANALYSIS FOR AUCTIONS CONDUCTED ON: 22 June 2021

GOVERNMENT NOTICE NO.: 679

Tenor: 364 days

ISIN: MT3400010265

Issued on: 24 June 2021

Tranche no.: 2123

Due on: 23 June 2022

	Amount	Rate	Price
	€	%	€
	6,000,000	-0.466	100.47340837
	5,000,000	-0.451	100.45810010
<i>Cut-off</i>	10,000,000	-0.420	100.42647778
	10,000,000	-0.418	100.42443831
	10,000,000	-0.416	100.42239893
	10,000,000	-0.414	100.42035963
	10,000,000	-0.412	100.41832041
	10,000,000	-0.410	100.41628127
	10,000,000	-0.408	100.41424222
	10,000,000	-0.406	100.41220325
	91,000,000		

Weighted-average price on accepted bids:	€ 100.4479
Weighted-average yield on accepted bids:	-0.441%
Total nominal amount issued:	€ 21,000,000

Total outstanding nominal Treasury bill balance as at: 24 June 2021

(Issue date)

€ 786,750,000